

LAKE COUNTY FLORIDA

Comprehensive Annual Financial Report
Fiscal Year Ended September 30, 2000

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LAKE COUNTY, FLORIDA

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**For the Year Ended
September 30, 2000**

FINANCE DEPARTMENT

James C. Watkins

Clerk of the Circuit Court

Barbara F. Lehman, CPA

**Chief Deputy Clerk
County Finance Department**

Kristy L. Mullane, CPA

**Accounting Director
County Finance Department**

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**PRINCIPAL OFFICIALS
LAKE COUNTY, FLORIDA**

BOARD OF COUNTY COMMISSIONERS

Rhonda H. Gerber District 1
Robert A. Pool District 2
G. Richard Swartz District 3
Catherine C. Hanson, Vice Chairman District 4
Welton G. Cadwell, Chairman District 5

ELECTED COUNTY OFFICIALS

James C. Watkins Clerk of the Circuit Court
Ed Havill Property Appraiser
George E. Knupp, Jr. Sheriff
Emogene W. Stegall Supervisor of Elections
Bob McKee Tax Collector

APPOINTED COUNTY OFFICIALS

Sue B. Whittle County Manager
Sanford A. Minkoff County Attorney

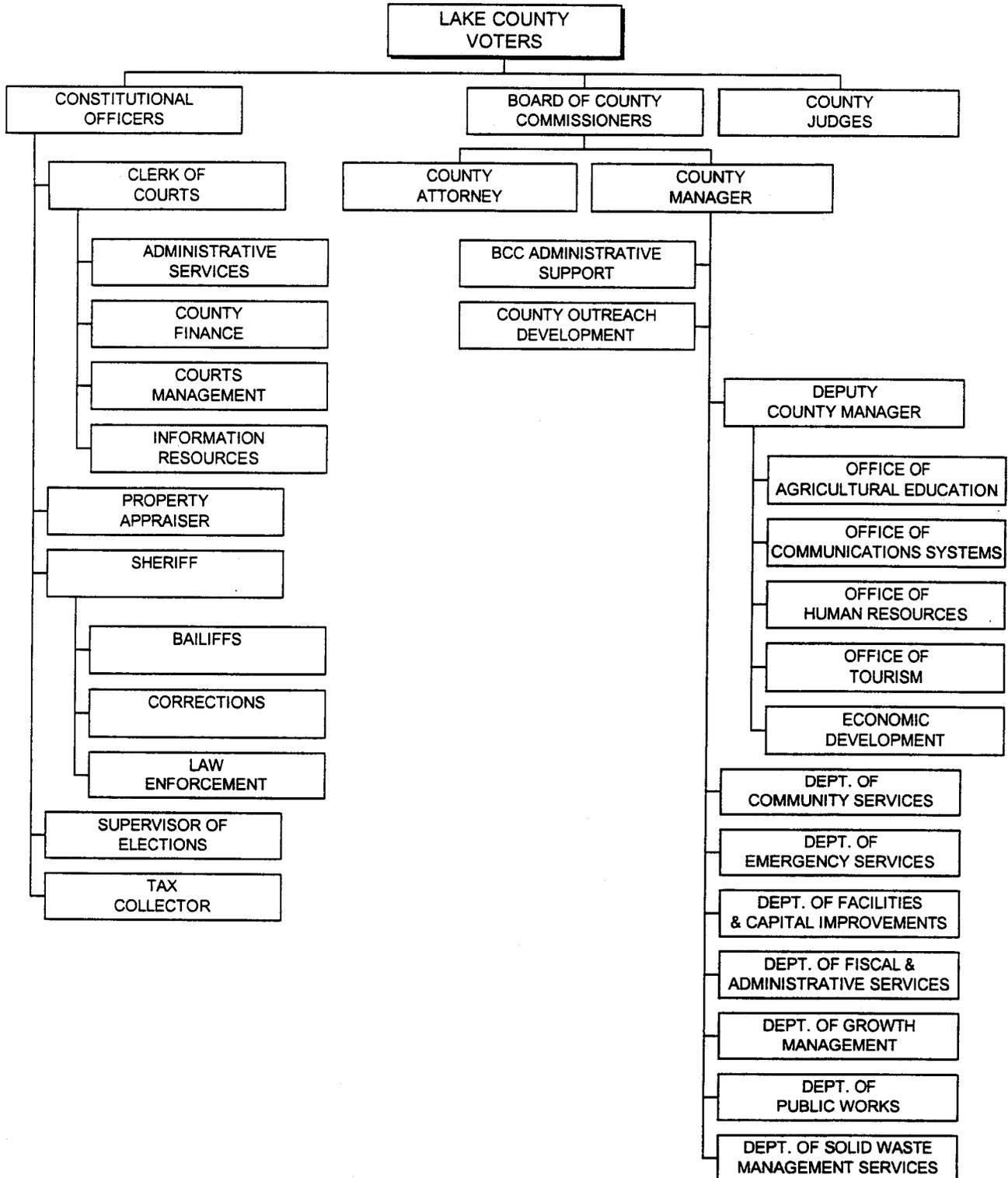
AUDITORS

Ernst & Young LLP

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ORGANIZATIONAL CHART

LAKE COUNTY ORGANIZATIONAL CHART LAKE COUNTY, FLORIDA



LAKE COUNTY, FLORIDA
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LETTERS OF TRANSMITTAL

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Clerk of the Circuit Court

February 24, 2001

The Honorable Board of County Commissioners
Lake County, Florida

The Comprehensive Annual Financial Report of Lake County, Florida, as of September 30, 2000, and for the 1999-2000 fiscal year is hereby transmitted. The accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, is the responsibility of the County. Management believes that the presented data is materially accurate and is designed to report the financial position and the results of operations as measured by the financial activity of the County's various funds. The necessary disclosures to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

The development and evaluation of the County's accounting system must consider the adequacy of internal control. I believe that the County's internal control, as discussed in the accompanying transmittal letter, adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada. The Government Finance Officers Association awards Certificates of Achievement to those governments whose annual financial reports are judged to conform substantially with high standards of public financial reporting, including generally accepted accounting principles promulgated by the Governmental Accounting Standards Board. Lake County was awarded a Certificate of Achievement for its annual financial report for the 1999 fiscal year. The Certificate of Achievement program requires the inclusion of all funds and account groups of the County. The financial statements for the year ended September 30, 2000, include all of the Constitutional Officers, dependent special districts, and other agencies of the County in conformity with Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity". It is my belief that the accompanying fiscal year 2000 financial report will meet program standards and it will be submitted to the Government Finance Officers Association for review.

James C. Watkins

Clerk of the Circuit Court • County Court • Board of County Commissioners
550 West Main Street • Post Office Box 7800 • Tavares, Florida • 32778-7800
(352) 742-4100

February 24, 2001
Page Two

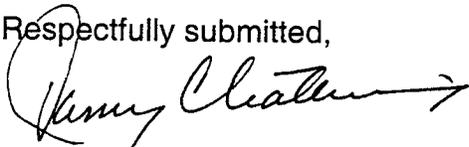
In accordance with the above mentioned guidelines, the accompanying report consists of five parts:

1. Introductory Section, including the letter of transmittal;
2. Financial Section, including the financial statements and supplemental data of the County accompanied by our independent auditors' report;
3. Statistical Section, including a number of tables of unaudited data depicting the financial history of the County for the past 10 years, information on overlapping governments, and demographic and other miscellaneous information;
4. Single Audit, including the Schedule of Expenditures of Federal Awards and Schedule of State Financial Assistance; and
5. Other Reports, including the report of the independent auditors on compliance and internal control over financial reporting and the management letter.

State law requires that the financial statements of the County be audited by an independent certified public accountant selected by the Board. This requirement has been complied with and our auditors' opinion is included in the Financial Section of this report.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the dedicated efforts of the Chief Deputy Clerk-County Finance, the Accounting Director and the Finance Department staff. Their efforts over the past years toward upgrading the accounting and financial reporting system of the County have led substantially to the improved quality of the information being reported to the County Commission, state oversight boards, and the citizens of Lake County.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "James C. Watkins", with a long horizontal stroke extending to the right.

James C. Watkins
Clerk of Circuit Court

Attachment



Reply to:
County Finance Department
(352)343-9808

Clerk of the Circuit Court

315 West Main Street
Post Office Box 7800
Tavares, Florida 32778-7800

February 24, 2001

The Honorable Board of
County Commissioners and
Citizens of Lake County, Florida

The Comprehensive Annual Financial Report (CAFR) of Lake County, Florida, for the fiscal year ended September 30, 2000, is respectfully submitted herein. This report has been compiled by the County Finance Department under the direction of the Clerk of the Circuit Court (in his capacity as County Comptroller). The report's contents are accurate in all material respects. The report is designed to fairly present the financial position and results of operations of the County as measured by the financial activity of its various funds along with such disclosures as are necessary to enable the reader to gain maximum understanding of the County's financial affairs.

THE REPORTING ENTITY AND ITS SERVICES

This report includes all of the funds and account groups of Lake County, Florida. The general purpose financial statements include the operations of the Board of County Commissioners (Board) and the Constitutional Officers, which include the Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser, and the Supervisor of Elections of Lake County, Florida. The Board and Constitutional Officers constitute the primary government of Lake County, Florida, as legally defined.

Based upon the criteria set forth by the Governmental Accounting Standards Board, various agencies or districts have been included in this report. Their operations are blended with the funds of the primary government.

The County provides a full range of services contemplated by statute and ordinance, including general governmental services, public safety, physical environment, transportation, economic environment, human services, culture and recreation and court-related expenditures. In keeping with the state-mandated Uniform Accounting System, costs are summarized consistent with these financial service classifications.

James C. Watkins

*Clerk of the Circuit Court • County Court • Board of County Commissioners
550 West Main Street • Post Office Box 7800 • Tavares, Florida 32778-7800
(352) 742-4100*

February 24, 2001

ECONOMIC CONDITION AND OUTLOOK

Lake County is located in the center of the state approximately 65 miles from the east and west coasts at the northwestern edge of central Florida. Created in June, 1887 by the Florida Legislature, Lake County totals 954 square miles of land and over 200 square miles of lakes. The County is conveniently located to serve the transportation needs of its businesses and residents with easy access to the Florida Turnpike and Interstate 75. Highways 441, 27 and 50 serve the county as well.

Once known primarily for its citrus, the County's economy continues to grow and diversify. Products manufactured by businesses within the county range from mobile homes, furniture, solar units, marine and athletic products to crates and thermometers. The County presently has five major industrial parks, one of which is the Christopher C. Ford Central Park, developed by the Lake County Board of County Commissioners. The Park has demonstrated solid growth of employees, expansions, and new facilities. There are currently 10 businesses operating at the Park in facilities with a cost of over \$52 million.

Another impetus to economic growth has been the Jobs Growth Incentive Fund established by the Board of County Commissioners in 1995 to attract new or expanding businesses. To date, the County has paid over \$2 million to qualifying businesses, with eleven businesses receiving funding in 2000. This fund has helped to create 1,026 jobs with an average hourly rate of \$11.17. Employment in the County has also grown approximately 22 % from 1996 to 2000.

In addition to industry, the County is noted for its lakes and scenic beauty. Visitors enjoy a wide variety of entertainment, cultural events, art shows, lakes and parks. Recreation is varied including golf, watersports, and fishing. Major attractions nearby include Walt Disney World, Epcot Center, MGM Studios, Universal Studios Florida, Sea World and the Kennedy Space Center at Cape Canaveral. Resort development taxes, which increased 19% in 2000, indicate that the County is a popular tourist destination. This 2% levy collected on transient rental transactions amounted to \$628,000 in 2000 compared to \$527,000 in the prior year. Fiscal year 1999 also marked the first full year of collection of the tax locally by the County Tax Collector. Formerly the taxes were collected by the Department of Revenue.

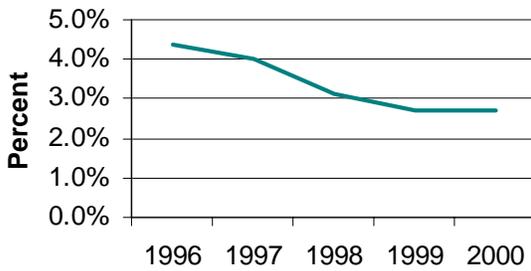
Ad valorem taxes, the primary source of funding for general government services, have also increased over the prior year by almost 10%. This increase is due to increased assessed taxable value and new construction, since the County has maintained the same millage rate for the last three years. Assessed taxable value grew almost 18% between fiscal years 1998 and 2000 allowing the County to maintain the same ad valorem millage of 4.733 mills for fiscal years 1998, 1999 and 2000. The County also adopted a millage of .100 mills for stormwater management for the first time in FY 2000. The taxes generated by this levy will be used to provide drainage systems and control structures to keep stormwater from harming the numerous lakes in the county. General

February 24, 2001

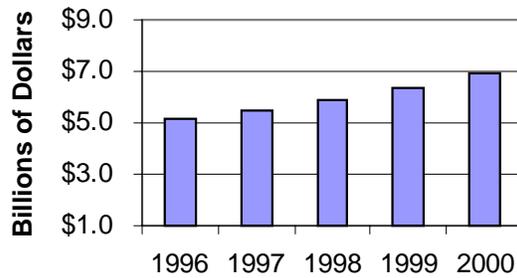
Fund undesignated, unreserved fund balance is \$17.1 million at September 30, 2000 which is approximately the same as 1999.

The following graphs illustrate some of the trends discussed above.

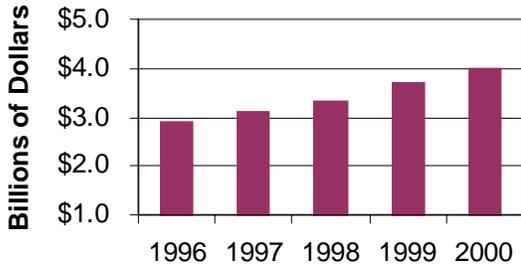
Lake County Unemployment Rate



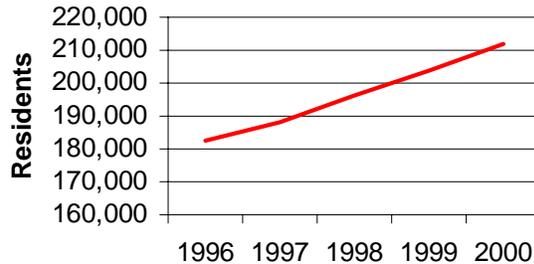
Total Assessed Taxable Value



Gross Sales



County Population



These factors combine to make the outlook for continued growth favorable in 2001. We will continue to manage our limited resources to the best of our ability. Some of our successes for 2000 and plans for 2001 are discussed below.

February 24, 2001

MAJOR INITIATIVES - CURRENT YEAR

Board of County Commissioners:

As a part of the budget process, the Board adopts goals which concentrate on four focus areas: environment, economy, communities and service to citizens. A discussion of these focus areas and some major accomplishments for 2000 follows:

Focus Area: To build a sustainable environment for current and future generations in Lake County.

2000 Successes:

- # Instituted the "School Recycler of the Year" Program, resulting in an increase of 19 schools participating in recycling. Tavares High School won the first award for recycling almost 11 tons in 8 months.
- # Increased participation in the Adopt-a-Roadway program by 10%.
- # Conducted over 8,000 inspections of properties for code violations.

Focus Area: To develop an economic base and the infrastructure needed which will allow our citizens to enjoy optimum employment, varied cultural opportunities and a quality standard of living.

2000 Successes:

- # Awarded over \$575,000 in grants to cities and non-profit organizations for parks and recreation development.
- # Awarded over \$465,000 in Jobs Growth Investment Funds which helped to create new jobs in the County.
- # Made enhancements to the Fairgrounds to accommodate livestock shows and to improve the farmer's market.

Focus Area: To nourish our communities, enabling all residents to enjoy an aesthetically pleasing, safe, abundant and healthy lifestyle.

2000 Successes:

- # Began a County library system by opening the Citrus Ridge, East Lake and Marion Baysinger Memorial County Libraries.
- # Donated over \$8,000 to Habitat for Humanity from fees collected for electrical seminars given by the Building Services staff.
- # Funded local agencies in excess of \$185,000 for services to children.

February 24, 2001

Focus area: To increase citizen confidence in Lake County government.

2000 Successes:

- # Received four National Association of Counties awards including the "Storage Tank Management Information Program", the "Engineered Detail Library" and "Convenience Block Permitting", all submitted by Growth Management. Human Resources won for its "New Employees Orientation" program.
- # Received two meritorious awards from the National Association of County Information Officers for our "Y2K Citizen Conversation" and for the County's web page at www.lakegovernment.com.
- # Prepared the first biennial budget covering fiscal years 2000 and 2001, saving significant time in the development and review process.

Lake County Clerk of the Circuit Court:

- # Completed the implementation of the automated cashiering module of the Electronic Document Image Processing System.
- # Implemented the Internal Audit function of the Clerk's Office. Conducted 18 internal audits within the Clerk's Office and two audits of grants awarded by the Board of County Commissioners.
- # Successfully completed Y2K rollover of all systems.
- # Implemented the Clerk's website @www.clerk.lake.fl.us.
- # Continued to expand interest and participation on the Teen Court program from schools and area communities.
- # Implemented the new Case Management System for traffic cases, including conversion of existing data and training of court personnel.
- # Served as a pilot for the Florida Association of Court Clerks and Comptroller's report to the Florida Legislature on Revision 7 of Article V of the Florida Constitution.

MAJOR INITIATIVES - FUTURE YEARS

Board of County Commissioners:

In addition to the current year successes discussed above, the Board adopted goals for 2001 which concentrated on the four focus areas. A discussion of some of the action steps to accomplish these goals for 2001 follows:

February 24, 2001

Focus Area: To build a sustainable environment for current and future generations in Lake County.

2001 Action Steps:

- # Implement programs to properly handle the final disposal of tires and assist in the elimination of illegal tire disposal in the County.
- # All employees who monitor hazardous waste sites will be fully certified by the State Department of Environmental Protection.
- # Manage exotic and problematic aquatic plants for all users of public water bodies.
- # Improve water conservation by providing system evaluations, low volume designs and irrigation water management.

Focus Area: To develop an economic base and the infrastructure needed which will allow our citizens to enjoy optimum employment, varied cultural opportunities and a quality standard of living.

2001 Action Steps:

- # Market Lake County and recruit new business and industry.
- # Prioritize and implement plans for relocating County staff to facilities which will meet their space requirements.
- # Develop a comprehensive strategic plan, including strategies for cultural and tourism activities, for adoption by the Board.

Focus Area: To nourish our communities, enabling all residents to enjoy an aesthetically pleasing, safe, abundant and healthy lifestyle.

2001 Action Steps:

- # Develop an inventory program for improved resurfacing, restriping and sign replacement for the County road system.
- # Reduce the threat of mosquito-born epidemics through an aggressive control program.
- # Complete all necessary Evaluation and Appraisal Report (EAR) based Land Development Regulation amendments by 2002.

Focus area: To increase citizen confidence in Lake County government.

2001 Action Steps:

- # Human Resources will develop and implement Computer and Employee Training Institutes.

February 24, 2001

- # Veterans Services Division will promote two health fairs in conjunction with local hospitals and health care facilities, thus providing enhanced opportunities for veterans and their families.
- # Geographic Information Systems will completely digitize 75% of the parcels in Lake County by the end of FY 2001, thus enabling local governments and the business community to extract accurate data from a common database.

Lake County Clerk of the Circuit Court:

- # Implement the public access module of the Electronic Image Processing System with minimum interruption to business conducted by professional researchers and general public.
- # Expand the Clerk's website to include searchable board minutes, official records and court indexes.
- # Implement the new Case Management System for County Civil and Misdemeanor cases, Circuit Civil, Domestic Relations, Probate, Criminal and Juvenile cases, including conversion of existing data and training of court personnel.
- # Develop a plan for the implementation of Governmental Accounting Standards Board Statement No. 34, which significantly changes financial reporting for local governments.
- # Continue to work closely with the Florida Association of Court Clerks and Comptroller in regard to Revision 7 of Article V of the Florida Constitution.

FINANCIAL REPORTING

The County's accounting system conforms to generally accepted accounting principles and to governmental accounting and financial reporting standards. Additionally, the system complies with the accounting principles embodied in the American Institute of Certified Public Accountants, Audits of State and Local Governmental Units, Chapter 10.550 of the Rules of the Auditor General, State of Florida, and all other authoritative guidelines where applicable.

The accounting records for the General Fund, Special Revenue, Debt Service, Capital Projects, and certain agency and trust funds are maintained on a modified accrual basis with revenues being recognized when they become measurable and available, while expenditures are recorded at the time liabilities are incurred. The Enterprise Fund and Internal Service Funds use the full accrual method where revenues are recognized in the period in which they are earned and become measurable, and expenses are recognized in the period in which they are incurred if they are measurable.

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ACCOUNTING SYSTEM AND BUDGETARY CONTROL

In developing and evaluating the accounting system, consideration is given to the adequacy of internal control. Internal control is designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. The County's existing internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The County uses an automated accounting system which accommodates the use of a major object code and line item budget, integrating the budgetary and accounting functions. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the major object code level. Major object codes are personal services, operating expenses, debt service and capital outlay. Budgetary control is maintained through the use of an encumbrance accounting system. When a purchase order is issued, a corresponding amount is recorded as a reservation of the available appropriation for the respective line item. The reservation (encumbrance) is released when payment is made.

Purchase orders which result in an overrun of major object code balances are not accepted until additional appropriations are made available. Open encumbrances are reported as a reservation of fund balance at September 30. Since appropriations lapse at the end of the fiscal year, the reserve for encumbrances must be subsequently reappropriated in the following year.

FINANCIAL INFORMATION

Governmental Funds consist of the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds. The County adopts annual budgets for all Governmental Funds and the Expendable Trust Funds on a modified accrual basis. Annual budgets for Proprietary Funds (Enterprise and Internal Service Funds) are adopted on substantially an accrual basis.

The general operating funds of each Constitutional Officer and the Board of County Commissioners are combined and reported in the CAFR as one general fund of the County. This combining effort eliminates amounts that have been transferred between the general operating funds to prevent any duplicate reporting.

Definitions of the State Uniform Accounting System revenue and expenditure classifications are listed below. These classifications are used in the schedules that follow and throughout the financial statements of this CAFR.

February 24, 2001

Revenue Classifications

- # Taxes: Property (ad valorem) taxes, franchise fees, locally levied sales tax, resort taxes, local option gas taxes, and other local taxes.
- # Licenses and Permits: Contractor, occupational, and animal licenses; building, zoning, utility, right-of-way, excavation, and other permits.
- # Intergovernmental Revenues: Federal, state and local grants; revenue sharing; County share of state gas taxes; racing taxes; State welfare and health payments.
- # Charges for Services: County Officer's fees, court fees, fees for all County services such as certification, copying, public safety fees, landfill fees, and recreation events.
- # Fines and Forfeitures: Court fines, penalties, and forfeitures.
- # Special Assessments: Assessments for street paving and other capital improvements which benefit property in specific areas, and impact fees.
- # Investment Income: Interest earnings and the unrealized gain or loss on the County's investments.
- # Miscellaneous Revenues: Rents, sales of surplus property, insurance proceeds, contributions, and revenues not pertaining to other classifications.

Expenditure Classifications

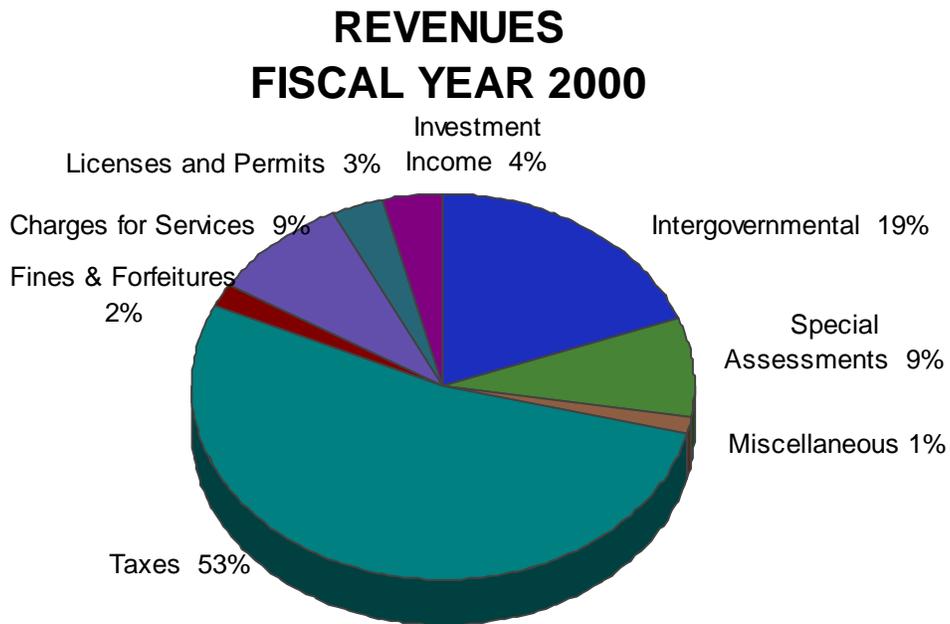
- # General Government: A major class of services provided by the legislative, judicial, and administrative branches of government for the benefit of the public and its governmental body as a whole.
- # Public Safety: Security of persons and property, such as that provided by the Sheriff and Fire Departments.
- # Physical Environment: Services include pollution control, water management, and waste disposal.
- # Transportation: To provide for the safe and efficient flow of vehicle and pedestrian traffic throughout the County, mainly through construction and maintenance of roads.
- # Economic Environment: Services include developing and improving employment opportunity and industrial development.

February 24, 2001

- # Human Services: To provide for the care, treatment and control of human illness, injury, or handicap, and for the welfare of the community as a whole, such as payments to hospitals for indigent care.
- # Culture and Recreation: To provide and maintain cultural and recreational facilities for the benefit of all County citizens.
- # Court-Related Expenditures: To provide support for the county and circuit courts; to provide office space for the state attorney and public defender; and to provide related services for indigent citizens.
- # Debt Service: For the principal and interest payments on long term liabilities of the County, such as bond issues.
- # Capital Outlay: For acquisition or construction of capital items.

General Government Functions

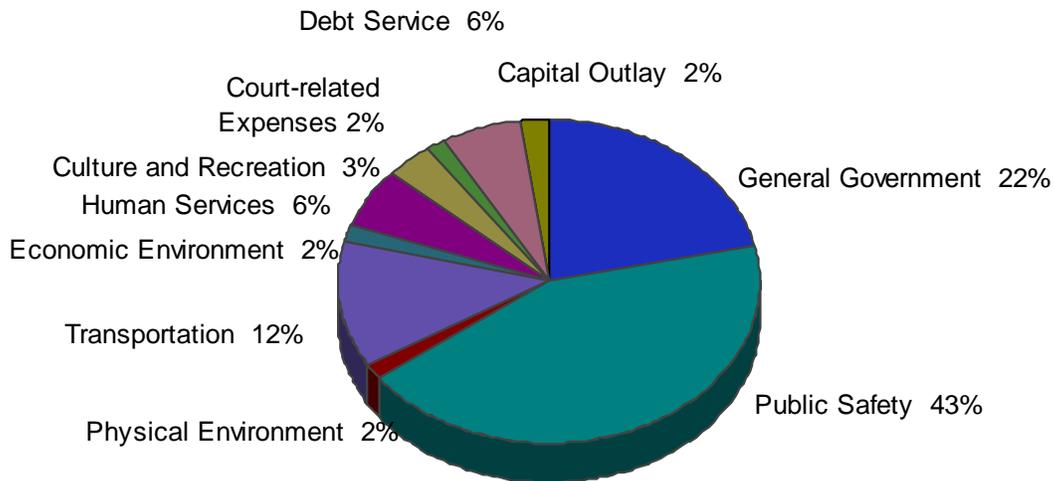
Total general government revenues collected by the County during the past year, excluding transfers, amounted to approximately \$113.8 million dollars. This amount includes revenues of the General Fund and the Special Revenue, Debt Service, Capital Project and Expendable Trust Fund types. Taxes, the largest general government



February 24, 2001

revenue source, are comprised of \$34.0 million ad valorem, \$12.7 million local government infrastructure sales surtax, \$5.2 million of locally imposed gas taxes, \$7.5 million of fire structure taxes, and \$1.1 million of tourist development taxes and cable franchise fees. Intergovernmental revenues include \$7.8 million in State sales taxes, \$4.4 million in State Revenue Sharing and various federal and state shared revenues as well as grants-in-aid. Charges for services include fees collected by the Clerk of the Circuit Court and the Tax Collector and other miscellaneous fees from departments such as Growth Management.

EXPENDITURES FISCAL YEAR 2000



General government expenditures, excluding transfers, amounted to approximately \$104.6 million, which included \$2.3 million for capital projects expenditures. The largest functional category was Public Safety, which includes the Sheriff, Corrections, and Emergency Services. General Government consists of the Clerk of the Circuit Court (for accounting, auditing, recording, and data services), Property Appraiser, Tax Collector, Supervisor of Elections, Comprehensive Planning, Board of County Commissioners, County Administration, County Attorney, and County Administrative Offices.

February 24, 2001

General Government Revenue and Expenditure Comparisons

The following pages present comparative summaries of governmental and expendable trust funds' revenues and expenditures for the fiscal years ended September 30, 2000 and 1999, and the related percentages of increases and decreases.

Revenues:

The County adopted the same millage rate of 4.733 mills for 2000 as for 1999, thus, the increase in ad valorem taxes of \$2,849,000 in the General Fund is due to increased assessed value and new construction. Other tax increases include \$1,054,000 in infrastructure sales tax and \$1,015,000 in fire structure taxes. In addition, the County adopted a separate millage for stormwater improvements of .100. Approximately \$400,000 was collected to be used for these improvements.

Licenses and Permits increased by \$730,000 for building permit fees. The FY 2000 fee schedule changed the method of assessing these fees to using square feet rather than construction value and rates were also increased, resulting in higher revenues.

Fines and forfeitures are down by \$617,000 for decreased collections in the Law Enforcement Trust fund. Revenues are based on sales of confiscated property and vary from year to year.

Special assessments increased 47% primarily from scheduled increases in road impact fees which are collected at the time a building permit is issued. FY 2001 marks the last year of a scheduled five year phase-in of fee increases passed in 1996.

Investment income increased significantly as the County's average rate of return increased to about 6.9% compared to 5.2% last year. Investment income also includes unrealized gains on the County's investments of about \$153,000.

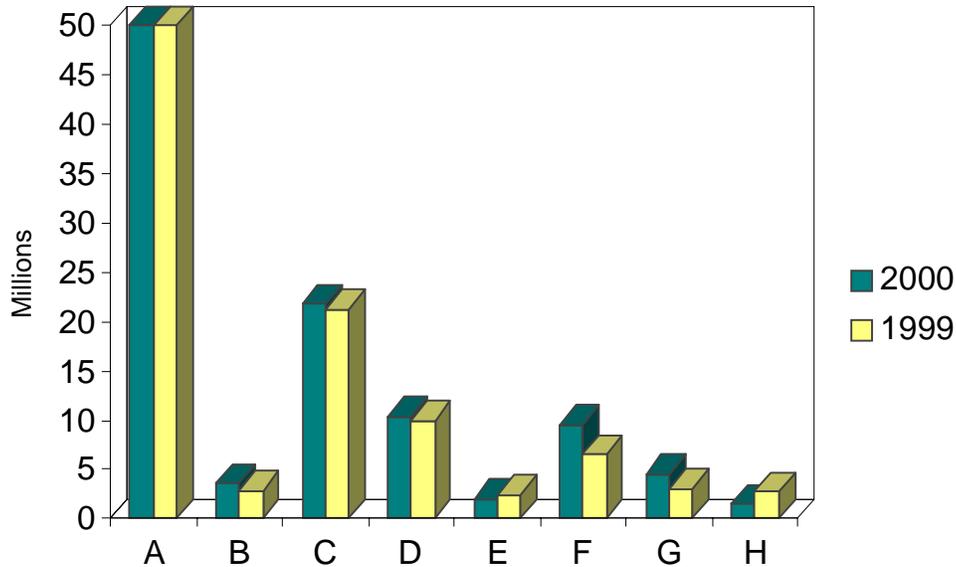
Miscellaneous revenue decreased due to fewer sales of property at the Christopher C. Ford Central Park. Sales were \$500,000 in 2000 compared to \$1,323,000 last year.

Revenue Comparison

	<u>Revenues</u>	<u>2000</u>	<u>1999</u>	<u>Percent Increase (Decrease)</u>
A.	Taxes	\$ 60,505,127	\$ 54,748,502	10.5%
B.	Licenses and Permits	3,617,808	2,884,150	25.4
C.	Intergovernmental	21,759,754	21,206,324	2.6
D.	Charges for Services	10,321,355	9,914,312	4.1
E.	Fines and Forfeitures	2,038,243	2,404,457	(15.2)
F.	Special Assessments	9,570,646	6,497,410	47.3
G.	Investment Income	4,554,572	2,999,528	51.8
H.	Miscellaneous	<u>1,454,934</u>	<u>2,775,488</u>	(47.6)
	Total Revenues	<u>\$ 113,822,439</u>	<u>\$ 103,430,171</u>	

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REVENUE COMPARISON FISCAL YEAR 2000 TO 1999



Expenditures:

General government expenditures increased in 2000 for additional staffing and operating expenses for Building Maintenance, Information Technology and Geographical Information Services. These increases were necessary to keep up with current demands. Also included in this category are payments for the Lake Apopka Flow Way project and a repayment of taxes to the Lake County School Board.

Public safety expenditures increased by almost \$3 million for improvements made in 2000 for fire protection. These improvements included the hiring of additional firefighters in order to staff fire stations with two firefighters instead of one, the purchase of fire trucks and the opening of two new stations in Minneola and Groveland.

Transportation expenditures decreased as expected in 2000 since in 1999 a variety of projects were completed including paving 5 County maintained roads, one special assessment paving project and over \$2.5 million in bridge construction.

Economic environment expenditures decreased by about \$1.3 million due to the completion of improvements at the Christopher C. Ford Central Park in 1999. The infrastructure is now in place to support the current occupants at the Park.

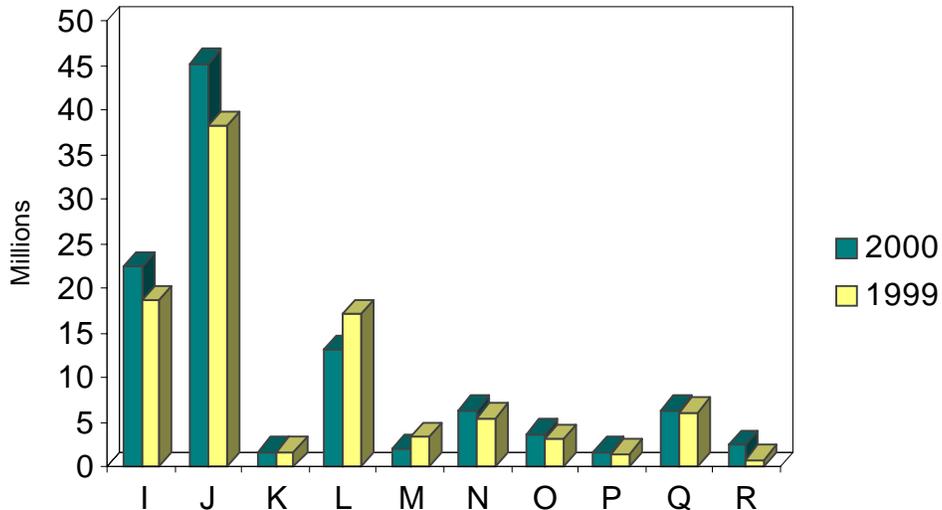
February 24, 2001

Capital outlay increased significantly in 2000 as several projects were completed such as the completion of Courtroom 8, improvements to the Hunter Building located across from the County Administration building and for the three new libraries opened in 2000. These projects were funded from infrastructure sales tax. This locally voted one-cent additional sales tax will cease on December 31, 2002, unless extended by referendum.

Expenditure Comparison

<u>Expenditures</u>	<u>2000</u>	<u>1999</u>	<u>Percent Increase (Decrease)</u>
Current:			
I. General Government	\$ 22,493,939	\$ 18,642,363	20.7%
J. Public Safety	45,250,690	38,195,199	18.5
K. Physical Environment	1,562,348	1,638,517	(4.6)
L. Transportation	13,041,595	17,149,036	(24.0)
M. Economic Environment	1,975,320	3,251,671	(39.3)
N. Human Services	6,291,169	5,442,314	15.6
O. Culture and Recreation	3,641,547	3,095,392	17.6
P. Court-related	1,615,553	1,389,504	16.3
Q. Debt Service	6,342,143	6,027,417	5.2
R. Capital Outlay	<u>2,349,467</u>	<u>775,193</u>	203.1
Total Expenditures	<u>\$ 104,563,771</u>	<u>\$ 95,606,606</u>	

**EXPENDITURE COMPARISON
FISCAL YEAR 2000 TO 1999**



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ENTERPRISE OPERATIONS

The County's solid waste disposal (Landfill) facility is operated as an enterprise fund. A comparison of the 2000 and 1999 Landfill Enterprise Fund operations is presented in the following tabulation:

	<u>2000</u>	<u>1999</u>	<u>Percent Change</u>
Operating Revenues	\$ 15,645,296	\$ 13,699,792	14.2%
Operating Expenses	<u>12,484,200</u>	<u>9,882,892</u>	26.3%
Operating Income	<u>\$ 3,161,096</u>	<u>\$ 3,816,900</u>	

Charges for Services increased \$1.6 million from last year primarily due to an increase in tipping fees from \$84.15 per ton to \$91.37 per ton. Miscellaneous revenues include \$675,000, an increase of \$321,000, from the sale of marketable recyclables which are sorted and prepared for shipping at the Impact Center, the County's recycling center located in Astatula.

Operating expenses increased approximately \$2.6 million resulting in operating income of about \$3.2 million. Approximately \$1.5 million of this increase results from increases in estimates of landfill closure and post closure care costs by the County's consulting engineers. The County is required by generally accepted governmental accounting principles to record a liability for landfill closure costs each year that a landfill accepts waste. In addition, after a landfill is closed, the liability for postclosure care costs must be recorded in full for the long term care period which ranges from 5 to 30 years depending on when the landfill is closed. Expenses for 2000 include \$71,000 for additions and changes in estimates. Capacity used for the three operating landfills, the Ash Monofill, Phase IIB and Construction & Demolition landfills, is 91%, 49% and 68%, respectively.

Financing for landfill closures and for new landfill construction was obtained under a line of credit agreement with a local bank. At September 30, 2000, \$14.5 million was outstanding under this agreement. The note was extended for another two years on December 31, 2000. Restricted cash and investments includes approximately \$317,000 in borrowing proceeds at year end.

TRUST AND AGENCY FUNDS

Trust and agency funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governmental units, and/or other funds. Total assets for the twenty trust and agency funds at September 30, 2000, amounted to \$4,615,033 compared to \$4,486,968 at September 30, 1999.

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RETIREMENT SYSTEM

Substantially all County employees participate in the Florida Retirement System, a multiple-employer cost sharing defined benefit retirement system administered by the Florida Department of Administration. The County's contribution to the System for Fiscal Year 2000 was \$5,896,206. For additional information about the Florida Retirement System, the June 30, 2000 Annual Financial Report for the system can be obtained by writing or calling the Division of Retirement, Building C, 2639 North Monroe Street, Tallahassee, Florida 32399-1560, 850-488-5541.

DEBT ADMINISTRATION

In January, 1992, the County issued \$35,995,000 in bonds to advance refund \$32,535,000 of outstanding 1987 Sales Tax Revenue Bonds. The 1987 bonds were issued to finance the cost of a new jail, a courthouse, and a sanitary landfill. Pledged revenues for the payment of the bonds are proceeds from the discretionary one-cent infrastructure sales surtax passed by a majority of voters of the County in November, 1987. This surtax may only be expended on infrastructure which is defined as any fixed capital expenditure or fixed capital costs which have a life expectancy of five or more years. Interest and fiscal charges of \$760,257 were incurred during 2000, and \$3,550,000 in principal payments were made.

In 1971, Lake County issued \$2,000,000 in Capital Improvement Certificates of Indebtedness Revenue Bonds for which race track and jai alai proceeds are pledged. During the 2000 fiscal year, \$145,000 in bonds were retired. Interest and other debt service costs amounted to \$14,644. These bonds were paid off by a current refunding subsequent to year end, in connection with the issuance of \$4.4 million in Sales Tax Revenue Bonds (Pari-Mutuel Revenues Replacement Program). Faced with declining race track and jai alai proceeds, the Legislature substituted sales tax revenues for this allocation during the 2000 session. This allocation of sales tax, which replaces the prior pari-mutuel revenues, is the pledged revenue for the new bond issue.

Outstanding bonds at September 30, 2000, consisted of \$11,840,000 in Sales Tax Refunding Revenue Bonds and \$155,000 in Race Track Revenue Bonds.

The County has two lines of credit outstanding at September 30, 2000. One is for \$14.5 million and is recorded in the Landfill Enterprise Fund. The other is for \$1.7 million and is recorded in the General Long Term Debt Account Group.

Draws under the lines of credit are evidenced by note agreements bearing interest at a variable rate based upon LIBOR (London Interbank Offered Rate). Interest only is payable semiannually with the principal due in full at maturity on December 31, 2000 (see below) for the \$14.5 million notes and August 31, 2001 for the \$1.7 million note. Interest rates ranged from 3.73% to 5.04% during 2000. Interest paid on the \$14.5 million line amounted to \$717,948 and \$161,178 on the \$1.7 million line, respectively.

The Landfill Enterprise Fund borrowings were used for landfill construction and closing costs. They are secured by solid waste revenues and the infrastructure sales tax

February 24, 2001

(junior lien to the 1992 Sales Tax Refunding Bonds). The \$8 million (original borrowing) line was used for capital improvements including the construction of a water and wastewater system at the Christopher C. Ford Central Park, certain road improvements and the renovation of the Round Courthouse, Old Jail and the Historic Courthouse. Pledged revenues include land sales at the Central Park and a covenant to budget and appropriate.

The lines can be repaid at any time without penalty. At the maturity date, the County may repay the lines, or seek long term financing.

GENERAL FIXED ASSETS

The general fixed assets of the County are those fixed assets used in the performance of governmental functions, excluding the fixed assets of the enterprise and internal service fund operations. As of September 30, 2000, the general fixed assets of the County amounted to \$128,475,359. This amount represents the original cost or estimated market value at the time of donation of the assets. This value is considerably less than their current replacement cost. Depreciation of general fixed assets is not recognized in the County's financial statements.

INTERNAL SERVICE FUNDS

The County maintains an insurance fund to account for the amounts collected, claims paid and administrative expenses incurred in connection with the major medical coverage provided to employees of the Board of County Commissioners, Supervisor of Elections, and Property Appraiser. User charges received through the end of the fiscal year totaled \$3,009,465, compared to benefit payments and expenses paid during the same time period of \$2,774,215. After including \$180,911 of investment income earned during the year, and an operating transfer out to the General Fund of \$113,584 the retained earnings at September 30, 2000 amounted to \$2,195,018.

The Property and Casualty coverages of the Insurance Fund incurred \$1,188,317 in expenses this period, \$99,000 of which relates to an increase in estimated liabilities. These expenses, netted against the year's revenues of \$1,193,166 and other sources which include \$111,364 in investment income, and a transfer out to the General Fund of \$113,584, brought retained earnings to \$1,371,704 at September 30, 2000.

The Clerk uses a separate self insurance fund to provide for medical benefits for his employees. During 2000, this fund had revenues of \$618,904, interest income of \$160,144, claims payments and administrative fees of \$1,098,077 and net loss of \$178,396 after an operating transfer of \$140,633 from the Clerk's General Fund.

The County uses an internal service fund for Fleet Maintenance. Revenues for 2000 were \$909,970 and expenses were \$1,307,739. After a transfer from the general fund of \$632,293, ending retained earnings amounted to \$123,975, eliminating the prior year's deficit of (\$144,535).

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CASH MANAGEMENT

Cash temporarily idle during the year was invested in an overnight repurchase agreement through an agreement with the local depository bank and in the Local Government Surplus Funds Trust Fund administered by the State Board of Administration (SBA). Funds were invested with the SBA in order to take advantage of the higher yields available therein (5.51% to 6.61%). The Cash Management program's objectives are safety of capital and maintaining adequate liquidity to meet maturing obligations. The Board adopted an investment policy in 1994 which outlines the investment goals and objectives of the County. An investment advisory team composed of County and Clerk staff reviews various investment options and makes investment recommendations to the Clerk.

Over the last year and a half, the County has sought to diversify its portfolio and offset the decrease in short term rates by investing in treasury securities and certificates of deposit with maturities ranging from one to two years. The interest rates that will be earned on these investments range from 5.91% to 6.91%.

In addition, the County also invests in the Florida Local Government Investment Trust (Trust). This Trust was organized in 1991 for the purpose of providing local governments with a pooled investment program that focuses on longer term securities with the highest credit ratings. The Trust earned 5.99% for the 2000 fiscal year.

All of the County's investments were recorded at fair value at year end in accordance with GASB Statement 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", which was effective for fiscal years beginning after June 15, 1997. As a result, an increase in fair value of approximately \$153,000 is included in investment income.

RISK MANAGEMENT

The County self-insures its general liability, workers' compensation, and employee medical insurance which is accounted for in an internal service fund. Under this program, the Insurance Fund provides coverage for up to a maximum of \$50,000 per occurrence for each general liability claim and workers' compensation claim and up to \$100,000 for each property claim. Medical claims are covered by the fund up to \$75,000. The County purchases commercial coverage for the excess.

The Clerk also self-insures health benefits. Specific stop loss reinsurance has been obtained for all medical claims exceeding \$50,000 per individual per year.

Each participating fund of the Board and Clerk makes payments to the respective Insurance Funds based on actuarial estimates and historical data for amounts needed to pay prior and current year claims. The latest actuarial estimate, based on industry standards, relates to the year ended September 30, 2000.

February 24, 2001

INDEPENDENT AUDIT

Florida Statutes requires a financial audit of the financial statements of Lake County by independent auditors selected by the Board of County Commissioners. This requirement has been complied with and the report of independent auditors is included in the financial section of this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lake County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County has received a Certificate of Achievement for the last nineteen consecutive years. We believe our current report continues to conform to Certificate of Achievement Program requirements and we are submitting it to GFOA for review.

In addition, both the Board and Clerk's Office participate in GFOA's Distinguished Budget Award program. In order to qualify for the Distinguished Budget Presentation Award, a budget document must be judged proficient in several categories including policy documentation, financial planning and organization. The Board has received this award for the last six fiscal years and the Clerk's Office for the last nine fiscal years.

ACKNOWLEDGEMENTS

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the dedicated efforts of the County Finance Department under the Clerk of the Circuit Court of Lake County as auditor and comptroller to the Board of County Commissioners. In addition, without the support of the Board of County Commissioners, Constitutional Officers, County Manager, and their respective staffs, as well as our external auditors, Ernst & Young LLP, preparation of this report would not have been possible.

Respectfully submitted,



Barbara F. Lehman, CPA
Chief Deputy Clerk - County Finance

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CERTIFICATE OF ACHIEVEMENT

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Lake County,
Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esler
Executive Director

Report of Independent Auditors

The Honorable Members of the Board
of County Commissioners
Lake County, Florida

We have audited the accompanying general purpose financial statements of Lake County, Florida as of and for the year ended September 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of Lake County, Florida's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Lake County, Florida, at September 30, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, individual account group financial statements and schedules, the Schedule of Expenditures of Federal Awards (as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*), and the Schedule of State Financial Assistance, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Lake County, Florida. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The statistical section has not been subjected to the procedures applied in the audit of the general purpose financial statements and, accordingly, we express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 19, 2001 on our consideration of Lake County, Florida's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Ernst + Young LLP

January 19, 2001

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

**LAKE COUNTY, FLORIDA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2000**

<u>Assets and Other Debits</u>	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Cash	\$ 1,113,214	\$ 450	\$ 5,147	\$ -
Cash with Fiscal Agent	-	-	-	-
Pooled Cash and Investments	19,052,710	33,160,370	3,395,036	2,915,084
Restricted Cash and Investments	-	-	165,000	-
Other Investments	-	182,181	232,730	8,561,356
Accounts Receivable	182,599	72,940	-	-
Assessments Receivable	-	282,060	-	-
Due from Other Funds	139,211	-	-	-
Intragovernmental Receivables	258,231	163,995	-	-
Due from Other Governments	1,890,001	3,544,388	-	-
Inventories	225,722	351,230	-	-
Prepaid Expenditures	236	334	-	-
Deferred Charge	-	-	-	-
Property, Plant and Equipment (Net, where applicable, of accumulated depreciation)	-	-	-	-
Amount Available for Debt Service	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-	-
Amount to be Provided for Accrued Benefits	-	-	-	-
Total Assets and Other Debits	<u>\$ 22,861,924</u>	<u>\$ 37,757,948</u>	<u>\$ 3,797,913</u>	<u>\$ 11,476,440</u>
 <u>Liabilities, Equity and Other Credits</u>				
Liabilities:				
Deficit in Pooled Cash and Investments	\$ -	\$ 105,708	\$ -	\$ -
Accounts Payable	1,472,704	958,599	-	436,270
Retainage Payable	-	52,024	-	43,504
Accrued Liabilities	1,106,731	205,665	-	-
Due to Fiscal Agent	-	-	-	-
Due to Other Funds	-	3,148	-	-
Intragovernmental Payables	89,959	15,414	-	-
Due to Other Governments	430,314	289,017	-	-
Deferred Revenue	13,173	282,060	-	-
Deposits	1,393,018	5,452	-	-
Taxes Collected in Advance	-	-	-	-

The notes to the financial statements are an integral part of this statement.

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>	
<u>Enterprise (Landfill)</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long Term Debt</u>	<u>2000</u>	<u>1999</u>
\$ 1,235	\$ -	\$ 2,362,330	\$ -	\$ -	\$ 3,482,376	\$ 3,488,853
-	-	-	-	-	-	13,778
7,231,053	5,153,881	1,810,641	-	-	72,718,775	66,880,339
6,068,242	-	381,061	-	-	6,614,303	6,306,421
-	2,225,647	31,000	-	-	11,232,914	5,272,898
1,025,434	14,053	865	-	-	1,295,891	1,932,708
-	-	-	-	-	282,060	392,240
-	-	-	-	-	139,211	229,571
8,878	12,736	-	-	-	443,840	332,928
92,930	5,284	11,381	-	-	5,543,984	3,995,613
-	119,140	9,355	-	-	705,447	622,669
-	41	8,400	-	-	9,011	3,440
1,819,692	-	-	-	-	1,819,692	1,278,576
8,918,179	150,243	-	128,475,359	-	137,543,781	131,309,585
-	-	-	-	3,797,913	3,797,913	3,518,575
-	-	-	-	10,222,580	10,222,580	15,906,698
-	-	-	-	3,131,049	3,131,049	2,755,186
\$ 25,165,643	\$ 7,681,025	\$ 4,615,033	\$ 128,475,359	\$ 17,151,542	\$ 258,982,827	\$ 244,240,078

\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,708	\$ -
989,020	91,385	438,069	-	-	4,386,047	4,050,054
14,817	-	-	-	-	110,345	590,754
30,791	7,673	15,556	-	-	1,366,416	1,264,483
-	110,337	-	-	-	110,337	-
-	-	136,063	-	-	139,211	229,571
-	-	338,467	-	-	443,840	332,928
13,307	-	1,585,255	-	-	2,317,893	1,942,773
-	-	-	-	-	295,233	400,016
51,715	-	677,824	-	-	2,128,009	2,086,808
-	-	865,037	-	-	865,037	816,894

Continued

**LAKE COUNTY, FLORIDA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2000**

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Liabilities: (Continued)				
Cash Bonds Payable	-	-	-	-
Bonds Payable	-	-	-	-
Capital Leases	-	-	-	-
Estimated Insurance Claims Payable	-	-	-	-
Arbitrage Rebate Payable	-	-	-	-
Accrued Benefits Payable	47,473	-	-	-
Line of Credit Payable	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Liabilities	<u>4,553,372</u>	<u>1,917,087</u>	<u>-</u>	<u>479,774</u>
Equity and Other Credits:				
Investment in General				
Fixed Assets	\$ -	\$ -	\$ -	\$ -
Contributions	-	-	-	-
Retained Earnings	-	-	-	-
Fund Balances:				
Reserved for Encumbrances	978,048	1,594,332	-	534,942
Reserved for Inventories	197,576	351,230	-	-
Reserved for Trust Fund Purposes	-	-	-	-
Reserved for Law Enforcement	-	35,193	-	-
Reserved for Prepaid Expenditures	236	334	-	-
Reserved for Debt Service	-	-	3,797,913	-
Reserved for Capital Projects	-	415	-	10,461,724
Unreserved				
Undesignated	17,132,692	33,859,357	-	-
Total Equity and Other Credits	<u>18,308,552</u>	<u>35,840,861</u>	<u>3,797,913</u>	<u>10,996,666</u>
Total Liabilities, Equity, and Other Credits	<u>\$ 22,861,924</u>	<u>\$ 37,757,948</u>	<u>\$ 3,797,913</u>	<u>\$ 11,476,440</u>

The notes to the financial statements are an integral part of this statement.

<u>Proprietary Fund Types</u>	<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals</u>	
			<u>General Fixed Assets</u>	<u>General Long Term Debt</u>	<u>(Memorandum Only)</u>	
<u>Enterprise (Landfill)</u>	<u>Internal Service</u>	<u>Trust and Agency</u>			<u>2000</u>	<u>1999</u>
-	-	288,011	-	-	288,011	297,833
-	-	-	-	11,995,000	11,995,000	15,690,000
-	-	-	-	325,493	325,493	335,273
-	1,527,957	-	-	-	1,527,957	957,725
37,267	-	-	-	-	37,267	2,499
93,896	-	-	-	3,131,049	3,272,418	2,922,146
14,500,000	-	-	-	1,700,000	16,200,000	18,900,000
3,564,549	-	-	-	-	3,564,549	3,602,280
19,295,362	1,737,352	4,344,282	-	17,151,542	49,478,771	54,422,037
\$ -	\$ -	\$ -	\$ 128,475,359	\$ -	\$ 128,475,359	\$ 121,744,322
658,857	191,286	-	-	-	850,143	872,556
5,211,424	5,752,387	-	-	-	10,963,811	7,666,907
-	-	10,320	-	-	3,117,642	6,251,292
-	-	9,355	-	-	558,161	513,176
-	-	242,676	-	-	242,676	390,444
-	-	-	-	-	35,193	93,608
-	-	8,400	-	-	8,970	3,440
-	-	-	-	-	3,797,913	3,518,575
-	-	-	-	-	10,462,139	6,017,370
-	-	-	-	-	50,992,049	42,746,351
5,870,281	5,943,673	270,751	128,475,359	-	209,504,056	189,818,041
\$ 25,165,643	\$ 7,681,025	\$ 4,615,033	\$ 128,475,359	\$ 17,151,542	\$ 258,982,827	\$ 244,240,078

LAKE COUNTY, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Year Ended September 30, 2000

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>
Revenues			
Taxes	\$ 32,629,495	\$ 27,875,632	\$ -
Licenses and Permits	3,599,501	18,307	-
Intergovernmental	13,562,229	7,623,328	297,667
Charges for Services	8,304,818	1,764,443	-
Fines and Forfeitures	1,590,445	447,798	-
Special Assessments	-	9,570,646	-
Investment Income	1,681,896	2,116,495	141,847
Miscellaneous	623,072	759,948	-
Total Revenues	<u>61,991,456</u>	<u>50,176,597</u>	<u>439,514</u>
Expenditures			
Current:			
General Government	22,296,814	197,125	-
Public Safety	33,417,598	11,506,128	-
Physical Environment	1,329,274	233,074	-
Transportation	-	13,041,595	-
Economic Environment	896,697	1,078,623	-
Human Services	3,740,402	2,550,114	-
Culture and Recreation	911,201	680,442	-
Court-Related Expenditures	1,458,729	156,824	-
Debt Service:			
Principal	9,780	-	3,695,000
Interest and Fiscal Charges	1,284	40,000	774,901
Capital Outlay	-	-	-
Total Expenditures	<u>64,061,779</u>	<u>29,483,925</u>	<u>4,469,901</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,070,323)</u>	<u>20,692,672</u>	<u>(4,030,387)</u>
Other Financing Sources (Uses)			
Operating Transfers In	5,227,979	1,636,608	4,309,725
Operating Transfers Out	(3,208,300)	(17,534,094)	-
Total Other Financing Sources (Uses)	<u>2,019,679</u>	<u>(15,897,486)</u>	<u>4,309,725</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(50,644)</u>	<u>4,795,186</u>	<u>279,338</u>
Fund Balance at Beginning of Year	<u>18,361,379</u>	<u>30,994,619</u>	<u>3,518,575</u>
Inventory Reserve Increase (Decrease)	(2,183)	51,056	-
Fund Balance at End of Year	<u><u>\$ 18,308,552</u></u>	<u><u>\$ 35,840,861</u></u>	<u><u>\$ 3,797,913</u></u>

The notes to the financial statements are an integral part of this statement.

Governmental Fund Type	Fiduciary Fund Type	Totals	
		(Memorandum Only)	
Capital Projects	Expendable Trust	2000	1999
\$ -	\$ -	\$ 60,505,127	\$ 54,748,502
-	-	3,617,808	2,884,150
-	276,530	21,759,754	21,206,324
-	252,094	10,321,355	9,914,312
-	-	2,038,243	2,404,457
-	-	9,570,646	6,497,410
587,460	26,874	4,554,572	2,999,528
-	71,914	1,454,934	2,775,488
587,460	627,412	113,822,439	103,430,171
-	-	22,493,939	18,642,363
-	326,964	45,250,690	38,195,199
-	-	1,562,348	1,638,517
-	-	13,041,595	17,149,036
-	-	1,975,320	3,251,671
-	653	6,291,169	5,442,314
-	2,049,904	3,641,547	3,095,392
-	-	1,615,553	1,389,504
1,700,000	-	5,404,780	4,843,046
121,178	-	937,363	1,184,371
2,349,467	-	2,349,467	775,193
4,170,645	2,377,521	104,563,771	95,606,606
(3,583,185)	(1,750,109)	9,258,668	7,823,565
8,728,016	1,621,061	21,523,389	16,131,697
(404,161)	-	(21,146,555)	(16,171,654)
8,323,855	1,621,061	376,834	(39,957)
4,740,670	(129,048)	9,635,502	7,783,608
6,255,996	403,687	59,534,256	51,706,501
-	(3,888)	44,985	44,147
\$ 10,996,666	\$ 270,751	\$ 69,214,743	\$ 59,534,256

LAKE COUNTY, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES
For the Year Ended September 30, 2000

	<u>General</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Revenues			
Taxes	\$ 33,525,129	\$ 32,629,495	\$ (895,634)
Licenses and Permits	3,045,916	3,599,501	553,585
Intergovernmental	12,587,548	13,562,229	974,681
Charges for Services	7,727,518	8,304,818	577,300
Fines and Forfeitures	1,357,210	1,590,445	233,235
Special Assessments	-	-	-
Investment Income	1,035,000	1,681,896	646,896
Miscellaneous	446,150	623,072	176,922
Less: Statutory Requirement	(2,914,073)	-	2,914,073
Total Revenues	<u>56,810,398</u>	<u>61,991,456</u>	<u>5,181,058</u>
Expenditures			
Current:			
General Government	24,588,229	22,296,814	2,291,415
Public Safety	34,076,892	33,417,598	659,294
Physical Environment	1,499,528	1,329,274	170,254
Transportation	-	-	-
Economic Environment	1,443,563	896,697	546,866
Human Services	3,911,339	3,740,402	170,937
Culture and Recreation	1,360,379	911,201	449,178
Court-Related Expenditures	1,636,400	1,458,729	177,671
Debt Service:			
Principal	56,093	9,780	46,313
Interest and Fiscal Charges	16,726	1,284	15,442
Capital Outlay	-	-	-
Total Expenditures	<u>68,589,149</u>	<u>64,061,779</u>	<u>4,527,370</u>
Excess of Revenues Over (Under)			
Expenditures	<u>(11,778,751)</u>	<u>(2,070,323)</u>	<u>9,708,428</u>
Other Financing Sources (Uses)			
Operating Transfers In	5,493,700	5,227,979	(265,721)
Operating Transfers Out	(3,592,938)	(3,208,300)	384,638
Reserve for Contingencies	(8,283,631)	-	8,283,631
Total Other Financing Sources (Uses)	<u>(6,382,869)</u>	<u>2,019,679</u>	<u>8,402,548</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(18,161,620)</u>	<u>(50,644)</u>	<u>18,110,976</u>
Fund Balance at Beginning of Year	<u>18,161,620</u>	<u>18,361,379</u>	<u>199,759</u>
Inventory Reserve Increase (Decrease)	-	(2,183)	(2,183)
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 18,308,552</u>	<u>\$ 18,308,552</u>

The notes to the financial statements are an integral part of this statement.

<u>Special Revenue</u>			<u>Debt Service</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 25,329,887	\$ 27,875,632	\$ 2,545,745	\$ -	\$ -	\$ -
20,400	18,307	(2,093)	-	-	-
7,309,371	7,623,328	313,957	297,667	297,667	-
1,589,144	1,764,443	175,299	-	-	-
418,750	447,798	29,048	-	-	-
6,546,053	9,570,646	3,024,593	-	-	-
1,179,660	2,116,495	936,835	82,000	141,847	59,847
1,663,516	759,948	(903,568)	-	-	-
(2,130,270)	-	2,130,270	(18,983)	-	18,983
41,926,511	50,176,597	8,250,086	360,684	439,514	78,830
802,577	197,125	605,452	-	-	-
13,133,308	11,506,128	1,627,180	-	-	-
351,482	233,074	118,408	-	-	-
27,254,945	13,041,595	14,213,350	-	-	-
1,247,626	1,078,623	169,003	-	-	-
3,538,741	2,550,114	988,627	-	-	-
740,539	680,442	60,097	-	-	-
157,994	156,824	1,170	-	-	-
-	-	-	3,695,000	3,695,000	-
40,000	40,000	-	775,971	774,901	1,070
-	-	-	-	-	-
47,267,212	29,483,925	17,783,287	4,470,971	4,469,901	1,070
(5,340,701)	20,692,672	26,033,373	(4,110,287)	(4,030,387)	79,900
1,924,931	1,636,608	(288,323)	4,309,725	4,309,725	-
(18,126,534)	(17,534,094)	592,440	-	-	-
(9,458,424)	-	9,458,424	(3,718,013)	-	3,718,013
(25,660,027)	(15,897,486)	9,762,541	591,712	4,309,725	3,718,013
(31,000,728)	4,795,186	35,795,914	(3,518,575)	279,338	3,797,913
30,994,619	30,994,619	-	3,518,575	3,518,575	-
-	51,056	51,056	-	-	-
\$ (6,109)	\$ 35,840,861	\$ 35,846,970	\$ -	\$ 3,797,913	\$ 3,797,913

Continued

LAKE COUNTY, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES
For the Year Ended September 30, 2000

	<u>Capital Projects</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	100,000	-	(100,000)
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Special Assessments	-	-	-
Investment Income	102,000	587,460	485,460
Miscellaneous	-	-	-
Less: Statutory Requirement	(10,100)	-	10,100
Total Revenues	191,900	587,460	395,560
Expenditures			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Debt Service:			
Principal	1,700,000	1,700,000	-
Interest and Fiscal Charges	178,170	121,178	56,992
Capital Outlay	9,334,690	2,349,467	6,985,223
Total Expenditures	11,212,860	4,170,645	7,042,215
Excess of Revenues Over (Under)			
Expenditures	(11,020,960)	(3,583,185)	7,437,775
Other Financing Sources (Uses)			
Operating Transfers In	9,203,016	8,728,016	(475,000)
Operating Transfers Out	(404,161)	(404,161)	-
Reserve for Contingencies	(4,033,891)	-	4,033,891
Total Other Financing Sources (Uses)	4,764,964	8,323,855	3,558,891
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(6,255,996)	4,740,670	10,996,666
Fund Balance at Beginning of Year	6,255,996	6,255,996	-
Inventory Reserve Increase (Decrease)	-	-	-
Fund Balance at End of Year	\$ -	\$ 10,996,666	\$ 10,996,666

The notes to the financial statements are an integral part of this statement.

Totals (Memorandum Only)			
Budget	2000 Actual	Variance Favorable (Unfavorable)	1999 Actual
\$ 58,855,016	\$ 60,505,127	\$ 1,650,111	\$ 54,748,502
3,066,316	3,617,808	551,492	2,884,150
20,294,586	21,483,224	1,188,638	20,976,604
9,316,662	10,069,261	752,599	9,689,627
1,775,960	2,038,243	262,283	2,404,457
6,546,053	9,570,646	3,024,593	6,497,410
2,398,660	4,527,698	2,129,038	2,982,483
2,109,666	1,383,020	(726,646)	2,705,257
(5,073,426)	-	5,073,426	-
99,289,493	113,195,027	13,905,534	102,888,490
25,390,806	22,493,939	2,896,867	18,642,363
47,210,200	44,923,726	2,286,474	37,833,835
1,851,010	1,562,348	288,662	1,638,517
27,254,945	13,041,595	14,213,350	17,149,036
2,691,189	1,975,320	715,869	3,251,671
7,450,080	6,290,516	1,159,564	5,441,641
2,100,918	1,591,643	509,275	1,859,864
1,794,394	1,615,553	178,841	1,389,504
5,451,093	5,404,780	46,313	4,833,592
1,010,867	937,363	73,504	1,184,095
9,334,690	2,349,467	6,985,223	775,193
131,540,192	102,186,250	29,353,942	93,999,311
(32,250,699)	11,008,777	43,259,476	8,889,179
20,931,372	19,902,328	(1,029,044)	15,005,992
(22,123,633)	(21,146,555)	977,078	(16,171,654)
(25,493,959)	-	25,493,959	-
(26,686,220)	(1,244,227)	25,441,993	(1,165,662)
(58,936,919)	9,764,550	68,701,469	7,723,517
58,930,810	59,130,569	199,759	51,366,216
-	48,873	48,873	40,836
\$ (6,109)	\$ 68,943,992	\$ 68,950,101	\$ 59,130,569

**LAKE COUNTY, FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
For the Year Ended September 30, 2000**

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise (Landfill)	Internal Service	2000	1999
Operating Revenues:				
Franchise Fees	\$ 238,991	\$ -	\$ 238,991	\$ 245,347
Charges for Services	14,630,317	5,731,505	20,361,822	17,700,351
Miscellaneous	775,988	-	775,988	395,084
Total Operating Revenues	15,645,296	5,731,505	21,376,801	18,340,782
Operating Expenses:				
Personal Services	1,875,300	471,163	2,346,463	2,266,035
Contracted Services	9,040,774	8,341	9,049,115	8,091,460
Supplies and Materials	185,929	447,104	633,033	487,282
Repairs and Maintenance	248,676	309,420	558,096	439,339
Utilities	21,393	9,431	30,824	44,305
Benefit Payments and Claims	-	4,361,599	4,361,599	3,861,871
Other Charges and Services	177,933	719,925	897,858	582,614
Depreciation and Amortization	862,609	41,365	903,974	919,389
Landfill Closure and Post Closure Care Costs	71,586	-	71,586	(1,380,077)
Total Operating Expenses	12,484,200	6,368,348	18,852,548	15,312,218
Operating Income (Loss)	3,161,096	(636,843)	2,524,253	3,028,564
Non-Operating Revenues (Expenses):				
Interest Revenue	1,342,892	452,419	1,795,311	1,302,014
Interest and Financing Costs	(717,948)	-	(717,948)	(659,525)
Recycling and Other Grants	240,810	-	240,810	304,457
Aid to Government Agencies	(208,438)	-	(208,438)	(107,860)
Net Loss on Disposal of Fixed Assets	-	-	-	(29,510)
Total Non-Operating Revenues (Expenses)	657,316	452,419	1,109,735	809,576
Income (Loss) Before Operating Transfers	3,818,412	(184,424)	3,633,988	3,838,140
Operating Transfers:				
Operating Transfers In	-	772,926	772,926	1,023,630
Operating Transfers Out	(922,592)	(227,168)	(1,149,760)	(983,673)
Total Operating Transfers	(922,592)	545,758	(376,834)	39,957
Net Income	2,895,820	361,334	3,257,154	3,878,097
Depreciation on Contributed Assets	5,764	33,986	39,750	42,838
Net Increase in Retained Earnings	2,901,584	395,320	3,296,904	3,920,935
Retained Earnings at Beginning of Year	2,309,840	5,357,067	7,666,907	3,745,972
Retained Earnings at End of Year	\$ 5,211,424	\$ 5,752,387	\$ 10,963,811	\$ 7,666,907

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, FLORIDA
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
For the Year Ended September 30, 2000

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise (Landfill)	Internal Service	2000	1999
Cash Flows from Operating Activities:				
Receipts from Customers, Including Cash Deposits and Insurance Contributions	\$ 16,514,228	\$ 5,713,320	\$ 22,227,548	\$ 17,913,329
Cash Paid to Suppliers and for Claims	(10,776,521)	(5,338,144)	(16,114,665)	(13,892,324)
Cash Paid to Employees	(1,619,004)	(411,041)	(2,030,045)	(1,978,116)
Cash Paid to Internal Service Fund	(275,657)	(65,220)	(340,877)	(303,706)
Cash Received from Franchise Fees	238,991	-	238,991	245,347
Net Cash Provided by (Used for) Operating Activities	4,082,037	(101,085)	3,980,952	1,984,530
Cash Flows from NonCapital Financing Activities:				
Cash Received for NonCapital Grants	267,798	-	267,798	274,581
Payments to Government Agencies	(208,438)	-	(208,438)	(107,860)
Cash Transfers From Other Funds	-	772,926	772,926	1,023,630
Cash Transfers to Other Funds	(922,592)	(227,168)	(1,149,760)	(983,673)
Net Cash Provided by (Used for) NonCapital Financing Activities	(863,232)	545,758	(317,474)	206,678
Cash Flows from Capital and Related Financing Activities:				
Payment on Line of Credit	(1,000,000)	-	(1,000,000)	(1,000,000)
Interest and Financing Costs Paid on Line of Credit	(717,948)	-	(717,948)	(659,525)
Additions to Property, Plant and Equipment	(313,722)	(17,667)	(331,389)	(511,117)
Net Cash Used for Capital and Related Financing Activities	(2,031,670)	(17,667)	(2,049,337)	(2,170,642)
Cash Flows from Investing Activities:				
Interest Received	1,377,660	452,419	1,830,079	1,264,710
Net Cash Provided by Investing Activities	1,377,660	452,419	1,830,079	1,264,710
Net Increase in Cash and Cash Equivalents				
	2,564,795	879,425	3,444,220	1,285,276
Cash and Cash Equivalents at October 1	10,735,735	6,500,103	17,235,838	15,950,562
Cash and Cash Equivalents at September 30	\$ 13,300,530	\$ 7,379,528	\$ 20,680,058	\$ 17,235,838

The notes to the financial statements are an integral part of this statement.

Continued

LAKE COUNTY, FLORIDA
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
For the Year Ended September 30, 2000

	Enterprise (Landfill)	Internal Service	Totals (Memorandum Only)	
			2000	1999
Operating Income (Loss)	\$ 3,161,096	\$ (636,843)	\$ 2,524,253	\$ 3,028,564
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for)				
Operating Activities				
Depreciation and Amortization Expense	862,609	41,365	903,974	919,389
(Increase) Decrease in Accounts Receivable	643,449	(13,344)	630,105	(254,981)
Increase in Deferred Charge	(599,523)	-	(599,523)	(417,072)
(Increase) Decrease in Intragovernmental Receivables	(5,251)	(11,296)	(16,547)	1,993
(Increase) Decrease in Due from Other Governments	-	2,262	2,262	(2,861)
(Increase) Decrease in Inventory	-	(32,873)	(32,873)	10,640
Increase in Prepaid Expenses	-	(41)	(41)	-
Decrease in Landfill Closure Charges	(37,731)	-	(37,731)	(1,523,923)
Increase (Decrease) in Accounts Payable	74,988	(43,087)	31,901	(7,919)
Increase in Retainage Payable	815	-	815	4,557
Increase (Decrease) in Advance Deposits	946	-	946	(2,445)
Decrease in Accrued Liabilities	(18,792)	(5,098)	(23,890)	(18,489)
Increase (Decrease) in Accrued Benefits Payable	(569)	-	(569)	2,702
Increase in Due to Fiscal Agent	-	110,337	110,337	-
Increase (Decrease) in Due to Other Funds	-	(82,699)	(82,699)	82,699
Increase in Estimated Claims Payable	-	570,232	570,232	161,676
Total Adjustments	920,941	535,758	1,456,699	(1,044,034)
Net Cash Provided by (Used for) Operating Activities	\$ 4,082,037	\$ (101,085)	\$ 3,980,952	\$ 1,984,530
<u>Noncash Investing, Capital and Financing Activities</u>				
Contributions of Fixed Assets from Government	\$ 3,122	\$ 15,094	\$ 18,216	\$ 25,252
Loss on Disposition of Fixed Assets	-	-	-	(29,510)
Interest Revenue Reported in Accounts Receivable	203,213	-	203,213	120,751

The notes to the financial statements are an integral part of this statement.

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Lake County, Florida, (the County), have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity:

Lake County is a political subdivision of the State of Florida pursuant to Article VIII, Section (1), Constitution of the State of Florida. It is guided by an elected Board of County Commissioners (the Board) which is governed by state statutes. In addition to the members of the Board, there are five elected Constitutional Officers: the Tax Collector, Property Appraiser, Clerk of the Circuit Court (Clerk), Sheriff and the Supervisor of Elections. The entities controlled by these officials are combined and comprise the primary government.

The Board funds a portion, or in certain instances all, of the operating budgets of the County's Constitutional Officers. The payments by the Board to fund the operations of the Constitutional Officers are recorded as "Operating Transfers Out" on the financial statements of the Board and as "Operating Transfers In" on the financial statements of the Constitutional Officers. Florida Statutes require the applicable budget excess of the Constitutional Officers to be paid over to the Board at the close of the fiscal year. Accordingly, such amounts are recorded as "Operating Transfers Out" by the Constitutional Officers and "Operating Transfers In" by the Board.

Segment information is reported for each of the County's Constitutional Officers within the General Fund. Eliminations of intragovernmental receivables, payables, and operating transfers have been made and are reported in the financial statements in accordance with generally accepted accounting principles.

In accordance with generally accepted accounting principles, these financial statements present Lake County (the primary government) and its component units. A component unit is a legally separate organization for which the County is financially accountable.

The County is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefit to or impose specific financial burden on the County. Additionally, the County is required to consider other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the County's financial statements to be misleading or

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2000

incomplete. Furthermore, generally accepted accounting principles require that the financial statements allow the user to clearly distinguish between the primary government and its component units. Because of the closeness of their relationship with the primary government (County), some component units are blended as though they are part of the primary government. However, the GASB suggests that most component units should be discretely presented.

The application of these criteria results in the inclusion of the following component units in the County's financial statements. Because of the closeness of their relationship with the County, these component units are blended as special revenue funds in the County's financial statements.

Blended Component Units:

Lake County Municipal Taxing Unit for Fire Protection; Greater Hills Municipal Service Taxing Unit; Greater Groves Municipal Service Benefit Unit; Village Green Street Lighting; Greater Pines Municipal Services; and Picciola Island Street Lighting: These funds are supported by fees collected from the residents who benefit from these services; however, pursuant to Florida Statutes, the Board of County Commissioners is the governing body of these organizations.

Lake County Ambulance District: By Special Act, the Board of County Commissioners is authorized to assess and levy an ad valorem tax to provide ambulance services and equipment to the County. In addition, the Board of County Commissioners is the governing body for this district.

Discretely Presented Component Unit:

Lake County Industrial Development Authority (Authority): The Authority was created by resolution of the Board pursuant to Florida Statutes for the purpose of financing public projects and fostering economic development in the County. The County contracts with the Economic Development Commission of Mid-Florida, Inc. to provide these services. The Authority is funded by the County and by fees collected from the issuance of bonds. The bonds issued by the Authority constitute "no-commitment debt", and are, therefore, not reported as liabilities of the Authority. The Authority had no assets, liabilities or fund equity, nor any revenue or expenditures as of and for the year ended September 30, 2000.

LAKE COUNTY, FLORIDA
 NOTES TO FINANCIAL STATEMENTS
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The following is a listing of the name and legal authority for each component unit of Lake County, Florida.

<u>Name</u>	<u>Legal Authority</u>
Lake County Municipal Taxing Unit for Fire Protection	County Ordinances 1985-13, 1990-24, 1990-29, 1991-18
Greater Hills Municipal Service Taxing Unit	County Ordinance 1990-28
Greater Groves Municipal Service Benefit Unit	County Resolution 1993-226
Village Green Street Lighting	County Resolution 1993-224
Greater Pines Municipal Services	County Resolution 1993-227
Picciola Island Street Lighting	Resolution 1997-167
Lake County Ambulance District	Chapters 67-1609,78-543,65-1785, Laws of Florida, County Ordinance 2000-35
Lake County Industrial Development Authority	County Resolution 1987-8

Joint Venture:

District Five Medical Examiner: Lake County is a participant in an interlocal agreement with Citrus, Hernando, Marion and Sumter counties to share the operating costs of the District Five Medical Examiner's Office (Medical Examiner). The Medical Examiner is governed by a committee consisting of one county commissioner from each county. The Committee approves the annual budget and the method for dividing costs among the five counties. Lake County is the Administrative Coordinator for the Medical Examiner and is responsible for hiring employees, managing funds, and providing support services. Lake County receives a fee of 5% of expenditures to cover these support services. In addition, Lake County provided the facility that is used for the operation of the office. The costs of maintenance, repair, upkeep and subsequent capital expenditures of and for the facility, however, are considered costs of the joint venture. Any one of the counties has the right to terminate its participation by giving 60 days notice to the other counties and paying its share of the costs up to the date of termination. The termination of the interlocal agreement by one county does not affect the validity of the agreement for the other non-terminating counties.

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2000

The District Five Medical Examiner publishes annual audited financial statements. Those statements may be obtained by contacting the Office of the Clerk of Courts, 315 West Main Street, Post Office Box 7800, Tavares, Florida 32778, 352-343-9808.

B. Basis of Presentation - Fund Accounting:

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The purposes of the County's various funds and account groups are as follows:

Governmental Funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts that are not required either legally or by generally accepted accounting principles to be accounted for in other funds are accounted for in the General Fund.

General operating funds of the Clerk, Property Appraiser, Sheriff and Tax Collector are held and accounted for by each respective Constitutional Officer, but presented herein at the department level of control with the balance of the Board of County Commissioners' operating funds.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Proprietary Funds:

Enterprise Fund - The Enterprise Fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - The Internal Service Funds are used for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Funds:

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust and Agency Funds.

Account Groups:

General Fixed Assets - To account for all fixed assets of the County, except fixed assets of Proprietary Funds.

General Long-Term Debt - To account for all the outstanding principal balances of any general and special obligation bonds, notes, capital leases, and compensated absences of the County, except long-term debt of Proprietary Funds, as applicable.

C. Measurement Focus:

Governmental Fund Types - General, Special Revenue, Debt Service, and Capital Projects Funds are accounted for on a "spending" or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on the balance sheets. Accordingly, the reported undesignated fund balances (net current assets) are considered a measure of available, spendable, or appropriable resources. Governmental Fund Type operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Proprietary Fund Types - Enterprise Funds and Internal Service Funds are accounted for on an "income determination" measurement focus. Accordingly, all assets and liabilities are included on their balance sheets, and the reported fund equity (total reported assets less total reported liabilities) provides an indication of the economic net worth of the fund. Operating statements for

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Proprietary Fund Types (on an income determination measurement focus) report increases (revenues) and decreases (expenses) in total economic net worth.

Fiduciary Fund Types - Expendable Trust Funds are accounted for like Governmental Fund Types. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups - The General Long-Term Debt and General Fixed Assets Account Groups are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations. Long-term debts, which are not intended to be financed through Proprietary or Trust Funds, are accounted for in the General Long-Term Debt Account Group. Fixed assets, which are not used in Proprietary or Trust Fund operations, are accounted for in the General Fixed Assets Account Group.

D. Basis of Accounting:

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized when they become measurable and available as net current assets. Primary revenues, including property taxes, special assessments, intergovernmental revenues, charges for services, rents and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available, and are not treated as susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) principal and interest on general long-term debt which is recognized when due; (2) accumulated sick pay and accumulated vacation pay, which are not recorded as expenditures; (3) prepaid insurance and similar items, which are reported on the balance sheet only and do not affect expenditures; and (4) certain inventories of supplies which are considered expenditures when purchased.

All Proprietary Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Proprietary Funds do not apply all Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989.

Fiduciary Funds (Expendable Trust Funds and Agency Funds) are accounted for on the modified accrual basis of accounting.

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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E. Investments and Investment Income:

All investments are stated at fair value. Investment income includes interest earnings and realized and unrealized gains and losses on investments.

F. Inventories:

Inventories are stated at cost, using the first-in, first-out (FIFO) method. For the "consumption method" of accounting for inventories, the cost of an item is recorded as an expenditure at the time the item is used.

The "purchases method" of accounting for inventories records the cost of an inventory item when it is purchased. Inventories reported under the purchases method for all Governmental Funds are equally offset by a fund balance reserve which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

The following is a list of funds having inventory:

- General Fund
 - Postage
 - Sheriff
 - Tax Collector
 - Supervisor of Elections

- Special Revenue Funds
 - County Transportation Trust Fund
 - Sign Shop
 - Mosquito Management Fund
 - Aquatic Plant Management Fund

- Internal Service Funds
 - Fleet Maintenance Fund

- Expendable Trust Funds
 - Commissary Trust Fund

All governmental fund inventories are accounted for using the purchases method except for postage in the General Fund, which is accounted for using the consumption method.

G. Fixed Assets:

Fixed assets purchased in the Governmental Fund Types are recorded as expenditures at the time of purchase. Fixed assets are capitalized at cost or estimated historical cost in the General Fixed Assets Account Group, except for certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems. Gifts or contributions are recorded in the General Fixed Assets Account Group at fair

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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market value at the time received. No depreciation has been provided on general fixed assets.

The fixed assets purchased in the Proprietary Fund Types are capitalized at cost when purchased. Gifts or contributions are recorded at fair market value at the time they are received. Depreciation of all exhaustible fixed assets used by Proprietary Funds is charged as an expense against their operations. Depreciation is provided over the estimated useful lives using the straight line method. The estimated useful lives of the various classes of depreciable assets are as follows:

<u>ASSETS</u>	<u>YEARS</u>
Buildings	25 - 50
Equipment	3 - 14
Improvements	5 - 12

H. Budgets and Budgetary Accounting:

Chapters 129 and 200, Florida Statutes, govern the County's annual budgetary process. The total of the estimated receipts, including balances brought forward, must equal the total of the appropriations and reserves, therefore enabling a balanced budget.

Pursuant to legal requirements, an annual appropriated budget is adopted by resolution subject to public hearing. Such resolution sets the budget appropriations on a fund by fund basis for the Governmental Fund Types and the Proprietary Fund Types. However, other Board approved policies, more fully discussed below, set the legal level of control at the major object level within a department. Since reporting budget to actual comparisons at the major object level would significantly increase the size of the Comprehensive Annual Financial Report, aggregation of such account classifications through revenue "source" and expenditure "function" is presented in this report. In addition, a detailed report comparing budgeted to actual expenditures is generated monthly and at year end and is made available to interested parties. The Constitutional Officers submit, at various times, to the Lake County Board of County Commissioners, and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The tentative budget is reviewed and/or modified by the Board, after which public hearings are conducted pursuant to Section 200.065, Florida Statutes. Prior to October 1, the budget is legally enacted by approval of the Board of County Commissioners. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and the Property Appraiser included in the General Fund.

LAKE COUNTY, FLORIDA
 NOTES TO FINANCIAL STATEMENTS
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Budgetary information presented in this report is in a categorized format by revenue source and expenditure function which represents a higher level of summarization than the legal level of control.

In addition to the legal requirements discussed above, the County has adopted management control and approval guidelines for expenditures and budget amendments. Key components of these management guidelines are as follows:

- (1) Transfers of budgeted amounts between major object codes of a department within a fund must be approved by the Board if they exceed \$25,000.
- (2) Transfers of budgeted amounts between departments or between funds must be approved by the Board following a public hearing.
- (3) No expenditure or encumbrance may occur without a sufficient budgetary balance.
- (4) All encumbered and unencumbered appropriations lapse at the close of the fiscal year. Encumbered amounts must be re-appropriated in the next fiscal year.

For the fiscal year 1999-00, the Board of County Commissioners adopted budgets for the following funds and fund types: all Governmental Fund Types, Enterprise Fund, Internal Service Funds, and all Expendable Trust Funds.

Budgetary information for the Expendable Trust Funds is not presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual. The following schedule reconciles the excess of revenues and other sources over (under) expenditures and other uses on the Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual to the excess of revenues and other sources over (under) expenditures and other uses per the Combined Statement of Revenues, Expenditures and Changes in Fund Balance.

Excess of Revenues and Other Sources Over (Under)	
Expenditures and Other Uses - Budget	\$ 9,764,550
Reconciling Item:	
Expendable Trust Funds	<u>(129,048)</u>
Excess of Revenues and Other Sources Over (Under)	
Expenditures and Other Uses - Actual	<u>\$ 9,635,502</u>

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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During the fiscal year, various supplemental appropriations were approved by the Department of Revenue and/or the Board of County Commissioners in accordance with state law. The effect of the supplemental appropriations was to increase budgeted expenditures as follows:

SCHEDULE OF CHANGES IN APPROPRIATED BUDGET - ALL FUND TYPES
BOARD OF COUNTY COMMISSIONERS
For The Year Ended September 30, 2000

	Original Adopted Budget	Legally Adopted Budget Amendments	Final Revised Budget
Governmental Funds:			
General Fund	\$ 75,855,658	\$ 1,207,565	\$ 77,063,223
Special Revenue Funds	68,557,960	3,665,129	72,223,089
Debt Service Funds	8,147,272	41,712	8,188,984
Capital Projects Funds	14,647,189	1,003,723	15,650,912
Proprietary Funds	37,883,462	(603,165)	37,280,297
Fiduciary Funds	2,211,430	18,316	2,229,746
	<hr/>	<hr/>	<hr/>
TOTAL	\$ 207,302,971	\$ 5,333,280	\$ 212,636,251
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Except for the Enterprise Fund and Fleet Maintenance Fund (Proprietary Fund Types), all budgets are prepared on a basis consistent with GAAP. The budget for these funds is prepared on an accrual basis and is in conformance with GAAP except that capital outlay expenses are budgeted for management purposes and subsequently recorded as assets at year end.

I. Encumbrances:

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, and the Capital Projects Funds. While appropriations lapse at year end, the County intends to honor purchase orders and contracts in process and has encumbered funds for those contracts which will be paid out of the reserved fund balance. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

Because appropriations lapse at year-end, it is the County's policy to close encumbrances at year-end. Encumbrances are reestablished at the beginning of the next fiscal year if funds are appropriated in the annual budget.

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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J. Contributions:

The contributions accounted for in the Proprietary Fund Type represent outside contributions from other funds or governmental entities. The contributions are to establish such funds or to finance fixed asset additions. Depreciation expense on contributed fixed assets is reflected in the respective statements of revenues, expenses, and changes in retained earnings, and is added back to net income (loss) to show the net increase (decrease) in retained earnings (deficit).

During this fiscal year, the following changes in contributed capital occurred:

CHANGES IN CONTRIBUTED CAPITAL

	Enterprise Fund	Fleet Maintenance Fund
Balance - October 1, 1999	\$ 662,378	\$ 210,178
Additions:		
From other funds	3,122	15,094
Deletions:		
Depreciation add-back	(5,764)	(33,986)
Disposals	(879)	-
Balance - September 30, 2000	\$ 658,857	\$ 191,286

K. Deferred Charge:

The deferred charge recorded in the Enterprise Fund represents amounts paid for capital improvements at the solid waste disposal/resource recovery facility, owned and operated by NRG Recovery Group, Inc. (NRG), as more fully described in Note 11F. The County is contractually obligated under the terms of a service agreement with NRG to provide these improvements which will be amortized over the life of the agreement. The service agreement expires July 1, 2014.

L. Accrued Benefits Payable:

The County records compensated absences in the Governmental Fund Types as an expenditure for the amount accrued during the year which would normally be liquidated with expendable available financial resources. The remainder of the liability is reported in the General Long-Term Debt Account Group. The Landfill Enterprise Fund accrues compensated absences in the period for which they are incurred (earned by the County employee).

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2000

M. Cash Equivalents:

For purposes of the Statement of Cash Flows for the Proprietary Fund Types, investments, treated as cash equivalents, consist of overnight repurchase agreements as well as cash in the State Board of Administration cash management pool which has the general characteristic of a demand deposit account in that the County may deposit additional cash at any time and also may withdraw cash at any time without prior notice or penalty.

N. Fund Equity:

Contributions are recorded in the Proprietary Funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriable for expenditure or those portions legally segregated for a specific future use.

O. Interest Expense:

Interest expense is charged to expense or expenditure as incurred, except for Proprietary Funds, which follow the provisions of Statement of Financial Accounting Standards No. 34, "Capitalization of Interest Cost", and No. 62, "Capitalization of Interest Cost on Certain Tax-Exempt Borrowing, and Certain Gifts and Grants", when applicable.

P. Comparative Data:

Comparative data totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented where its inclusion would make the statements unduly complex and difficult to read.

Q. Total Columns on Combined Statements - Overview:

Total Columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations or cash flows in conformity with GAAP. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. DEPOSITS AND INVESTMENTS

Section 125.31, Florida Statutes, gives the County the authority to invest surplus funds in:

- (a) The Local Government Surplus Funds Trust Fund.

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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- (b) Negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the U.S. Government.
- (c) Interest-bearing time deposits or savings accounts in banks organized under the laws of Florida, in national banks organized under the laws of the U.S. and doing business in Florida, or in savings and loan associations located in Florida and organized under federal law and federal supervision, provided that the deposits are collateralized as discussed below, or in federal savings and loan associations located in this state.
- (d) Obligations of the federal farm credit banks; the Federal Home Loan Mortgage Corporation, including Federal Home Loan Bank or its district banks or obligations guaranteed by the Government National Mortgage Association.
- (e) Obligations of the Federal National Mortgage Association, including Federal National Mortgage Association participation certificates and mortgage pass-through certificates guaranteed by the Federal National Mortgage Association.

Pooled cash accounts are maintained for each fund of the Board of County Commissioners, Sheriff, and Clerk of the Circuit Court. Each fund's portion of this pool is displayed on the Combined Balance Sheet as "Pooled Cash and Investments". Interest earned from investments with pooled cash is allocated to each of the funds based on the fund's daily average equity balance. Each of the Constitutional Officers, with the exception of the Supervisor of Elections, maintains various cash deposits and investment accounts.

Deposits

The County's deposits consisted of interest bearing and non-interest bearing demand accounts and certificates of deposit, all of which were entirely covered by federal depository insurance or by a multiple financial institution collateral pool pursuant to the Public Depository Security Act of the State of Florida. This Act requires that the County maintain deposits only in "qualified public depositories". All qualified public depositories must deposit with the State Treasurer eligible collateral in such amounts as required by the Act. In addition, qualified public depositories are required under the Act to assume mutual responsibility against loss caused by the default or insolvency of other qualified public depositories of the same type. Should a default or insolvency occur, the State Treasurer will implement procedures for payment of losses according to the validated claims of the County.

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Pooled Cash and Investments

The Board of County Commissioners is a member of the Local Government Surplus Funds Trust Fund that is administered by the State Board of Administration of Florida (SBA). Funds that have not been transferred to the state investment pool are placed in an overnight repurchase agreement. The repurchase agreement balance is collateralized with securities held by the County's agent in the agent's name.

The SBA is governed by Chapter 19-7 of the Florida Administrative Code which identifies the Rules of the State Board of Administration. These rules provide guidance and establish the general operating procedures for the administration of the Local Government Surplus Funds Trust Fund. Additionally, the Office of the Auditor General performs the operational audit of the activities and investments of the State Board of Administration.

The Local Government Surplus Trust Fund is not a registrant with the Securities and Exchange Commission (SEC); however, its Board has adopted operating procedures consistent with the requirements for a 2a-7 fund. In accordance with these requirements, the method used to determine the participants' shares sold and redeemed is the amortized cost method. The amortized cost method is the same method used to report investments. Amortized cost includes accrued income and is a method of calculating an investment's value by adjusting its acquisition cost for the amortization of discount or premium over the period from purchase to maturity. Thus, the County's account balance in the fund is its fair value.

Pursuant to a resolution and execution of a joinder agreement, the County is also authorized to invest in the Florida Local Government Investment Trust (FLGIT). This fund was established in 1992 by the Florida Association of Court Clerks and the Florida Association of Counties to provide local governments with a professionally managed, longer term investment pool. The County's investment in this fund is recorded at fair value.

Risk Categories

Three categories of risk level have been developed by the Government Accounting Standards Board (Statement No. 3) to disclose the various risks associated with the investment of public money:

1. Insured or registered, or securities held by the entity or its agent in the entity's name.
2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the entity's name.

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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3. Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the entity's name. (This includes the portion of the carrying amount of any underlying securities.)

Investments in the SBA and FLGIT are not normally subject to risk categorization pursuant to GASB Statement No. 3. Based upon the above criteria, the County's investments may be classified as follows:

INVESTMENTS AT SEPTEMBER 30, 2000

INVESTMENTS:	Category 1	Category 2	Category 3	Total
U.S. Treasury Bills and Notes	\$ 7,166,667	\$ -	\$ -	\$ 7,166,667
U.S. Agencies	5,076,798	-	-	5,076,798
Repurchase Agreements	-	-	5,560,759	5,560,759
 TOTAL CATEGORIZED INVESTMENTS	 \$ 12,243,465	 \$ -	 \$ 5,560,759	 17,804,224
 Local Government Surplus Funds Investment Pool				58,391,525
Florida Local Government Investment Trust				1,283,048
TOTAL INVESTMENTS				\$ 77,478,797

A reconciliation of cash and investments as shown on the Combined Balance Sheet for the government follows:

Cash on Hand and Carrying Amount of Deposits	\$ 16,463,863
Carrying Amount of Investments	77,478,797
Total	\$ 93,942,660
 Cash	\$ 3,482,376
Pooled Cash and Investments	72,613,067
Restricted Cash and Investments	6,614,303
Other Investments	11,232,914
Total	\$ 93,942,660

LAKE COUNTY, FLORIDA
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SEPTEMBER 30, 2000

3. ASSESSMENTS RECEIVABLE

Assessments receivable at September 30, 2000 consist primarily of \$277,338 in secondary roads, of which \$47,625 is current, \$229,713 is deferred and \$35,668 is past due.

These assessments are reported in the County Transportation Trust Fund and are administered by the Board. Assessments to the fund become due and payable thirty days after the final assessment roll is approved by the Board. All assessments not paid within the period are paid in equal installments over a seven-year period, with interest ranging from 6.5% to 12% per annum. Any assessments payable in installments may be paid at any time, together with accrued interest to date.

4. PROPERTY TAXES - LIEN AND LEVY DATES

All real and tangible personal property taxes are due and payable on November 1 of each year or as soon thereafter as the assessment roll is certified by the County Property Appraiser. The Tax Collector mails a notice of taxes levied by the various governmental entities in the County to each property owner on the assessment roll. Taxes may be paid upon receipt of such notice with discounts at the rate of four percent (4%) if paid in the month of November, three percent (3%) if paid in the month of December, two percent (2%) if paid in the month of January, and one percent (1%) if paid in the month of February. Taxes paid during the month of March are without discount. All unpaid taxes on real and tangible personal property become delinquent on April 1 of the year following the year in which taxes were assessed.

Prior to May 1 of each year, a list of delinquent personal property taxpayers is advertised. Warrants are issued directing seizure and sale of the personal property of the taxpayer if the delinquent taxes are not paid before May 1. On or before June 1 of the year following the year in which taxes were assessed, tax certificates are sold on all real estate parcels with outstanding taxes. These parcels are advertised once a week for four weeks prior to the tax certificate sale.

The key dates in the property tax cycle are as follows:

Assessment date	January 1
Assessment roll validated	July 1
Millage Resolution approved	By September 30
Beginning of fiscal year for which taxes have been levied	October 1
Tax bills rendered and due	November 1
Property taxes payable:	
Maximum discount	November 30
Delinquent	April 1
Tax Certificates sold	May 31

LAKE COUNTY, FLORIDA
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Collections of County, municipal, and independent taxing district taxes and remittances are accounted for in the Tax Collector's Tax Collections Trust Fund.

5. LONG-TERM DEBT

The annual requirements to amortize bonds outstanding as of September 30, 2000, including interest of \$1,038,790, follow:

<u>Fiscal Year Ended</u>	<u>Sales Tax Refunding Revenue Bonds (Note 5a)</u>	<u>Special Obligation Bonds (Note 5b)</u>	<u>Total</u>
2001	\$ 4,298,825	\$ 159,921	\$ 4,458,746
2002	4,290,300	-	4,290,300
2003	4,284,744	-	4,284,744
	<u>12,873,869</u>	<u>159,921</u>	<u>13,033,790</u>
Less Interest	<u>(1,033,869)</u>	<u>(4,921)</u>	<u>(1,038,790)</u>
TOTAL	<u>\$ 11,840,000</u>	<u>\$ 155,000</u>	<u>\$ 11,995,000</u>

5(a). LAKE COUNTY, FLORIDA, BOARD OF COUNTY COMMISSIONERS
SALES TAX REFUNDING REVENUE BONDS, SERIES 1992

On January 29, 1992, the County issued \$35,995,000 in bonds to advance refund \$32,535,000 of outstanding 1987 Sales Tax Revenue Bonds. The bonds are payable solely from the County's share of the Local Government Infrastructure Sales Surtax levied pursuant to Florida Statutes. Interest rates vary from 5.50% to 5.75% with annual serial payments ranging from \$3,735,000 to \$4,165,000 through 2002. The annual requirements to amortize the Sales Tax Refunding Revenue Bonds outstanding as of September 30, 2000 are as follows:

<u>Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 3,735,000	\$ 563,825	\$ 4,298,825
2002	3,940,000	350,300	4,290,300
2003	4,165,000	119,744	4,284,744
TOTAL	<u>\$ 11,840,000</u>	<u>\$ 1,033,869</u>	<u>\$ 12,873,869</u>

LAKE COUNTY, FLORIDA
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5(b). LAKE COUNTY, FLORIDA, BOARD OF COUNTY COMMISSIONERS CAPITAL IMPROVEMENTS CERTIFICATES OF INDEBTEDNESS REVENUE BONDS, 1971

Under provisions of the bond resolution, all pledged racetrack and jai alai fronton revenues accruing to Lake County in accordance with Chapters 550 and 551 of the Florida Statutes are recorded in the Debt Service Fund. Bond principal payments are due in annual installments through February 1, 2001, at an interest rate of 6.5%. The annual requirements to amortize the Capital Improvements Certificates of Indebtedness outstanding as of September 30, 2000 are as follows:

<u>Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 155,000	\$ 4,921	\$ 159,921
Total	<u>\$ 155,000</u>	<u>\$ 4,921</u>	<u>\$ 159,921</u>

5(c). LINE OF CREDIT

On September 20, 1994, the County entered into an \$8 million bank line of credit agreement, which expired September 5, 1997, to finance the acquisition and construction of various capital projects including:

- Water and wastewater improvements at the Central Industrial Park
- Road projects
- Infrastructure sales tax projects including the renovation of the old jail, historical courthouse and the round courthouse and the construction of a records storage facility.

On November 16, 1994, the entire line of credit available was borrowed. Interest is payable semiannually at variable rates, adjusted every 90 days for changes in the London Interbank Offered Rate (LIBOR). The note is secured by land sales at the Central Industrial Park, proceeds of the notes, and the County's covenant to budget and appropriate. Interest rates for 2000 ranged from 3.73% to 4.51%. Interest expense paid in 2000 amounted to \$161,178. On September 2, 1997, the line of credit agreement was extended until August 31, 2001 at essentially the same terms. The amount outstanding at September 30, 2000 is \$1,700,000.

6. CAPITAL LEASE AGREEMENTS

On April 15, 1996, the Board entered into a \$41,481 lease agreement with DPL Leasing, Inc. for the purchase of probation monitoring equipment.

LAKE COUNTY, FLORIDA
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On August 6, 1998, the Lake County Property Appraiser entered into a \$351,200 lease purchase agreement with Commercial & Municipal Capital, LLC for the purchase of computer software and hardware.

A schedule of future annual minimum lease payments for the Board of County Commissioners and Property Appraiser and the related present value of the net minimum lease payments as of September 30, 2000 follows:

<u>September 30</u>	<u>Total</u>
2001	\$ 211,598
2002	82,424
2003	<u>82,425</u>
Total Minimum Lease Payments	\$ 376,447
Less Amount Representing Interest	<u>(50,954)</u>
Present Value of Lease Payments	<u><u>\$ 325,493</u></u>

The cost of the equipment related to these lease purchase agreements is \$392,681 and is reported in the General Fixed Assets Account Group.

7. ACCRUED BENEFITS PAYABLE

Accrued Benefits Payable in the Landfill Enterprise Fund and the General Long-term Debt Account Group represents the noncurrent portion of annual leave and other fringe benefits accrued under the Board and Constitutional Officers' policy to grant all full-time and provisional employees annual leave based upon the number of years of employment with the County. Annual leave may be used as time off or accrued. Upon termination of employment, an employee is paid for unused leave at his current wage rate.

Accrued Benefits Payable in the General Fund represents annual leave and other fringe benefits accrued for employees of the Supervisor of Elections and Clerk. Employees of the Supervisor of Elections must use annual leave as time off by the end of the calendar year or it is forfeited; thus, it is accrued as a current liability. The Clerk's policy is to accrue a current liability for accrued compensated absences which will be paid within one year.

LAKE COUNTY, FLORIDA
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8. CHANGES IN GENERAL LONG-TERM DEBT

A summary of changes in general long-term debt follows:

	Balance October 1, 1999	Additions	Deletions	Balance September 30, 2000
Special Obligation Bonds Payable	\$ 300,000	\$ -	\$ 145,000	\$ 155,000
Revenue Bonds Payable	15,390,000	-	3,550,000	11,840,000
Capital Leases	335,273	-	9,780	325,493
Capital Improvements Line of Credit	3,400,000	-	1,700,000	1,700,000
Accrued Benefits Payable	2,755,186	375,863	-	3,131,049
TOTAL	<u>\$ 22,180,459</u>	<u>\$ 375,863</u>	<u>\$ 5,404,780</u>	<u>\$ 17,151,542</u>

9. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance October 1, 1999	Additions	Deletions	Balance September 30, 2000
Land	\$ 4,582,258	\$ 208,726	\$ -	\$ 4,790,984
Buildings	78,080,628	4,122,478	-	82,203,106
Equipment	35,239,512	8,569,876	3,487,745	40,321,643
Construction Work in Progress	3,841,924	1,437,896	4,120,194	1,159,626
TOTAL	<u>\$ 121,744,322</u>	<u>\$ 14,338,976</u>	<u>\$ 7,607,939</u>	<u>\$ 128,475,359</u>

LAKE COUNTY, FLORIDA
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10. PROPRIETARY FUND FIXED ASSETS

A schedule of fixed assets and related accumulated depreciation for the Proprietary Funds is as follows:

	<u>Enterprise Fund</u>	<u>Fleet Maintenance Fund</u>
Land	\$ 2,943,586	\$ -
Buildings	2,156,720	-
Accumulated Depreciation	(356,592)	-
Improvements Other Than Buildings	6,040,028	-
Accumulated Depreciation	(3,801,413)	-
Construction Work in Progress	14,911	-
Equipment	5,122,363	273,845
Accumulated Depreciation	<u>(3,201,424)</u>	<u>(123,602)</u>
 Net Fixed Assets	 <u>\$ 8,918,179</u>	 <u>\$ 150,243</u>

11. COMMITMENTS AND CONTINGENCIES

- A. Various suits and claims, arising in the ordinary course of County operations, are pending against the County. The ultimate effect of such litigation cannot be ascertained at this time. The liabilities which may arise from such action would not result in losses which would materially affect the financial position of the County or the results of its operations.

- B. Pursuant to County Ordinance Section 17, passed in 1985, road impact fees are collected by the County based on the transportation impact of new development. Fees and expenditures are segregated by six districts.

Any funds not expended or encumbered by the end of the calendar quarter immediately following six (6) years from the date the road impact fee was paid, shall, upon application of the feepayer, be returned to him with interest at the rate of six (6) percent per annum. This six year period may be extended for up to an additional three (3) years by action of the Board.

LAKE COUNTY, FLORIDA
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The following is a summary of impact fees which may be subject to refunds within the time limitations:

Year Deadline	District 1	District 2	District 3	District 4	District 5	District 6
9/30/01	-	-	-	-	-	-
9/30/02	-	-	-	-	-	-
9/30/03	-	-	324,659	-	-	-
9/30/04	-	-	1,013,852	-	-	-
9/30/05	-	1,172,440	1,450,165	124,209	1,172,501	418,763
9/30/06	103,841	1,658,936	1,568,475	402,891	4,674,575	1,180,301

C. Pursuant to County Ordinance Section 15.04, passed in 1996, fire services impact fees are collected by the Board to accommodate new development without decreasing the current level of fire services. Any funds not expended or encumbered by the end of the calendar quarter immediately following six (6) years from the date the fire services impact fee monies were paid shall be returned to the landowner without interest, provided an application for refund is presented within one hundred eighty days (180) from the expiration of the six year period. This six (6) year period may be extended by action of the Board for up to an additional three (3) years. The amount of fire services impact fees which may be subject to refund is \$137,863 and \$413,665 by the years ended September 30, 2004 and 2005, respectively.

D. Sick Leave Commitments -
 Sick leave is accumulated at the rate of one day per month of each full month of continuous employment. There is no limit on the amount of sick leave that can be accumulated. No sick leave benefits of any kind are currently granted upon termination except for employees of the Board and the Clerk.

It is the current policy of the Board to permit the payment of 25% of accrued sick pay to the employee upon termination, retirement, or death. The maximum payment will not exceed 480 hours (25% of 1,920 accumulated sick hours).

As more fully described in Note 13B, the Clerk contributes up to 960 hours (50% of 1,920 accumulated sick hours) into the Post Employment Health Plan (PEHP) for eligible employees upon termination, retirement or death.

Effective October 1, 2000, the Board also implemented a Post Employment Health Plan, and will contribute up to 960 hours (50% of 1,920 accumulated sick hours) into the plan for eligible employees upon

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termination, retirement or death, to be used by the employee to pay qualified health insurance premiums. The pay out of accrued sick leave directly to the employee will be discontinued with the implementation of the plan.

Effective October 1, 2000, the Sheriff will allow for accumulation of sick leave and cash benefit upon termination based upon the employee's current wage rate and the sick leave not used.

E. Risk Management -

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Effective October 1, 1985, the Board of County Commissioners elected to self-insure its general liability. In addition, effective October 1, 1989, the County elected to self-insure its automobile, workers' compensation and property liabilities. Effective October 1, 1999 the County elected to self-insure its medical coverage.

The County established an Insurance Fund (an internal service fund) to account for its uninsured risks of loss. Under this program, the Insurance Fund provides coverage for up to a maximum of \$100,000 per occurrence for each property claim, \$50,000 for each general liability or workers' compensation claim, and \$75,000 for each medical claim. The County purchases commercial insurance for claims in excess of coverage provided by the Fund.

Effective January 1, 1994, the Clerk began to self-insure its medical coverage. The Clerk established an Insurance Fund to account for its uninsured risks of loss. Specific stop loss reinsurance has been obtained for all medical claims exceeding \$50,000 per individual per year.

Each participating entity of the County and Clerk makes payments to the Insurance Fund based on actuarial estimates as well as historical data for the amounts needed to pay prior and current year claims. The latest actuarial estimate, based on industry standards, relates to the fiscal year ended September 30, 2000.

Claims expenses and liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (\$696,000 for general liability, \$515,000 for County medical and \$316,957 for Clerk Medical).

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Changes in the reported liability since October 1, 1998 resulted from the following:

	Balance Beginning of Year	Claims and Changes in Estimates	Claims Payments	Liability Balance End of Year
<u>1998-1999</u>				
County:				
General Liability	\$ 683,000	\$ 339,000	\$ (425,000)	\$ 597,000
Clerk:				
Health	113,049	696,477	(646,801)	162,725
1998-1999 Total	<u>\$ 892,106</u>	<u>\$ 1,041,375</u>	<u>\$ (1,137,432)</u>	<u>\$ 759,725</u>
<u>1999-2000</u>				
County:				
General Liability	\$ 597,000	\$ 631,590	\$ (532,590)	\$ 696,000
County:				
Health	-	2,674,466	(2,159,466)	515,000
Clerk:				
Health	162,725	856,490	(702,258)	316,957
1999-2000 Total	<u>\$ 759,725</u>	<u>\$ 4,162,546</u>	<u>\$ (3,394,314)</u>	<u>\$ 1,527,957</u>

All other coverages continue to be insured through commercial carriers and no settlements in excess of claims have been incurred during Fiscal 1998, 1999 or 2000.

- F. During 1989, the County issued \$70,000,000 in Adjustable Tender (Series 1988A) and \$9,000,000 in Taxable Mandatory Tender Obligation (Series 1988B) Resource Recovery Industrial Development Revenue Bonds to finance the construction of a solid waste disposal/resource recovery facility to be located in the County and to be owned and operated by NRG/Recovery Group, Inc. Pursuant to a loan agreement between the County and NRG, NRG has agreed to pay from the sources identified therein the amount necessary to pay the principal, redemption premium, if any, and interest on the bonds when due. The loan agreement thus creates a security interest in, among other receipts, the service fees generated from the County to NRG pursuant to a Service Agreement to operate the facility. The facility was mortgaged to the County to secure the Loan Agreement.

The bonds were issued pursuant to the Florida Industrial Development Financing Act and do not constitute or create in any manner a debt, liability, or obligation of, or a pledge of the faith and credit of Lake County.

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The County, through a Service Agreement, covenants to fix, charge, and collect tipping fees, special assessments, and/or any other available funds, excluding ad valorem revenues, sufficient to pay a service fee which includes the operating and debt service costs of the facility.

The facility was constructed and is owned and operated by NRG under the terms of the Service Agreement. This Service Agreement also requires that the County deliver to the facility a guaranteed annual tonnage of 130,000 tons of processible waste. The County has obtained interlocal agreements with various municipalities in the County in order to meet this requirement.

NRG/Recovery Group, Inc. is a wholly owned subsidiary of Ogden Martin Systems of Lake County, Inc. which, in turn, is a wholly owned subsidiary of Ogden Projects, Inc.

On October 14, 1993, the County issued \$69,615,000 in Series 1993A Tax Exempt and \$7,935,000 in Series 1993B Taxable Resource Recovery Industrial Development Refunding Revenue Bonds to refund the outstanding bonds mentioned above. Upon the issuance of the refunding bonds, the County received draws on letters of credit relating to the 1988 Series A and B bonds, which were deposited into separate escrow deposit accounts. The escrow agent used these funds to redeem the refunded bonds on November 4, 1993. Proceeds of the Series 1993 Bonds, together with other available funds, were used to reimburse the bank for the amounts drawn on the letters of credit.

12. CONDUIT DEBT OBLIGATIONS

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State of Florida, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2000, there were twelve series of Industrial Revenue Bonds outstanding. The principal amount payable for two series, the 1993A Tax Exempt and the 1993B Taxable Resource Recovery Industrial Development Refunding Revenue Bonds (more fully discussed in Note 11F) is \$71,615,000. The aggregate principal amount for the remaining ten series issued in prior years

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could not be determined; however, their original issue amounts totaled \$22,325,000.

In addition, Lake County, through an interlocal agreement with the Orange County Housing Finance Authority (OCHFA), has authorized the issuance of home mortgage revenue bonds to finance qualifying housing developments located within the County. OCHFA has issued \$439,019,000 in bonds for this purpose since 1982. These bonds are limited obligations of the Authority payable solely out of bond proceeds, revenues and other amounts derived by the Authority from the home mortgage loans, including certain insurance proceeds received with respect thereto. The bonds do not constitute a debt of the Counties served, the State of Florida or any political subdivision thereof, and neither the Counties, the State of Florida nor any political subdivision thereof is obligated in any manner for repayment of the bonds.

13. PENSION PLANS

A. Florida Retirement System - Defined Benefit Plan

Substantially all County full-time employees participate in the State of Florida Retirement System ("System"), a cost sharing multiple-employer public employee retirement system (PERS). The System is a defined benefit plan for all state, county, district school board, community college and university employees, and is controlled by the State Legislature and administered by the State of Florida, Department of Administration, Division of Retirement.

The System provides for vesting of benefits after 10 years of creditable service. Normal retirement benefits are available to employees who retire at or after age 62 with 10 years or more of service. Early retirement is available after 10 years of service with a 5% reduction of benefits for each year prior to the normal retirement age. Retirement benefits are based upon age, average compensation and years-of-service credit, where average compensation is computed based on an individual's five highest years of earnings. Benefits also include a post-retirement health insurance subsidy as well as disability and survivor's benefits, as established by Florida Statutes.

Participating employer contributions are based upon actuarially determined State-wide rates established by the State of Florida, that expressed as percentages of annual covered payroll, are adequate to accumulate sufficient assets to pay benefits when due. These employer contribution rates are applied to employee salaries as follows:

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<u>Membership Category</u>	<u>July 1, 1999 Employer's Contribution Rate</u>	<u>July 1, 2000 Employer's Contribution Rate</u>
Regular	10.15%	9.15%
Special risk(Fire and Police)	21.16%	20.29%
Senior Management	12.13%	11.13%
Elected State Officer (Includes County Officials)	17.99%	16.99%

The County's contribution to the plan for the years ended September 30, 2000, 1999 and 1998 was \$5,896,206, \$6,984,522, and \$6,952,520, respectively, equal to the required contributions for each year. There are no employee contributions to the plan.

Effective July 1, 1998, the System was amended to add a Deferred Retirement Option Plan (DROP). This plan allows eligible employees to defer receipt of retirement benefits while continuing employment for a System employer for a period up to sixty months. Accumulated system benefits earn 6.5% interest compounded monthly. The employer continues to contribute to the System on behalf of the employee at a rate of 12.5% of salary.

The Florida Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to Division of Retirement, 2639 North Monroe Street, Building C, Tallahassee, Florida 32399-1560 or by calling 850-488-5541.

B. Post Employment Health Plan

In addition to the retirement plan described above, the Clerk provides post employment health care benefits under a plan established through Nationwide Retirement Solutions, Inc. (Nationwide). The Clerk contributes 1% of annual salary for all employees with more than one year of service to a trust administered by Nationwide. 25% of accrued sick pay for employees with less than 10 years of service and 50% for employees with ten years or more of service, is paid into the trust upon termination, retirement or death. The maximum contribution is limited to 960 hours (50% of 1,920 accumulated sick hours). Contributions are invested according to instructions given by the employee and earnings accumulate tax exempt under section 501(c)(9) of the Internal Revenue Code. Upon separation of service, the account can be used to reimburse any qualified health insurance premiums paid by the employee.

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14. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivable and payable balances at September 30, 2000, consist of the following:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
<u>General Fund</u>	\$ 139,211	\$ -
 <u>Special Revenue Fund</u>		
Aquatic Plant Management	-	3,148
 <u>Agency Funds</u>		
Tax Collections Trust	-	40,500
Tag and Title Trust	-	94,045
Hunting and Fishing License	-	111
Inmate Trust	-	1,407
Total Agency Funds	<u>-</u>	<u>136,063</u>
 TOTAL ALL FUNDS	 <u>\$ 139,211</u>	 <u>\$ 139,211</u>

15. OTHER INTRAGOVERNMENTAL RECEIVABLES AND PAYABLES

Intragovernmental receivables and payables are interfund transactions of the individual Constitutional Officers. The intragovernmental receivables and payables by governmental fund type at September 30, 2000, consist of the following:

	<u>Intragovernmental Receivables</u>	<u>Payables</u>
<u>General Fund</u>	\$ 258,231	\$ 89,959
 <u>Special Revenue Fund</u>		
Law Library Fund	12,094	7,559
Fish Conservation Trust	28	-
Lake County Ambulance	11,432	-
Stormwater Management	227	-
Resort/Development Tax	38,732	-
Municipal Service Benefit Units/ Special Assessments	- 876	- -
Law Enforcement Trust	-	6,744
Lake County MTU for Fire Protection	7,346	-
Sheriff's Law Enforcement	93,260	1,111
Total Special Revenue Funds	<u>163,995</u>	<u>15,414</u>

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<u>Enterprise Fund</u>		
Landfill Fund	8,878	-
 <u>Internal Service Fund</u>		
Insurance Fund - Board	1,506	-
Fleet Maintenance	11,230	-
Total Internal Service Funds	<u>12,736</u>	<u>-</u>
 <u>Agency Funds</u>		
Clerk Agency	-	26,166
Fines and Costs	-	68,986
Juror and Witness	-	6,566
Tax Collections Trust	-	229,338
Hunting and Fishing License	-	28
Civil	-	7,383
Total Agency Funds	<u>-</u>	<u>338,467</u>
 TOTAL ALL FUNDS	 <u>\$ 443,840</u>	 <u>\$ 443,840</u>

16. INTERFUND TRANSFERS

Interfund transfers at September 30, 2000, consist of the following:

	<u>In</u>	<u>Operating Transfers</u>	<u>Out</u>
General Fund	\$ 5,227,979		\$ 3,208,300
Special Revenue Funds			
County Transportation Trust	435,626		1,096,225
Christopher C. Ford Central Park	-		909,688
Road Impact Fees	-		444,361
Mosquito Management	553,551		15,000
Law Library Fund	-		7,135
Aquatic Plant Management	176,860		-
Fish Conservation Trust	-		51,064
Community Development	48,354		7,695
Lake County Ambulance	9,875		126,437
Stormwater Management	-		21,467
Emergency 9-1-1	-		66,123
Resort/Development Tax	-		24,447
Section 8	-		27,392
Municipal Service Benefit Units/ Special Assessments	-		37,452
Criminal Justice Trust	-		209,639
County Sales Tax	-		13,898,536
Lake County MTU for Fire Protection	138,957		540,709
Fire Services Impact Fee Trust	-		42,860

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Sheriff's Law Enforcement	273,385	7,864
Total Special Revenue Funds	<u>1,636,608</u>	<u>17,534,094</u>
Debt Service Funds		
Sales Tax Bond Debt Service	4,309,725	-
Capital Projects Funds		
Sales Tax Capital Projects	8,409,529	404,161
Parks Capital Projects	318,487	-
Total Capital Projects Funds	<u>8,728,016</u>	<u>404,161</u>
Proprietary Funds		
Landfill Enterprise Fund	-	922,592
Insurance, Board	-	227,168
Insurance, Clerk	140,633	-
Fleet Maintenance	632,293	-
Total Proprietary Funds	<u>772,926</u>	<u>1,149,760</u>
Fiduciary Funds		
County-Wide Library Trust	<u>1,621,061</u>	-
TOTAL REPORTING ENTITY	<u>\$ 22,296,315</u>	<u>\$ 22,296,315</u>

17. EXPENDITURES IN EXCESS OF APPROPRIATIONS

The following departments had expenditures in excess of appropriations at the major object level at September 30, 2000:

Fund/Department/Major Object	Budget	Actual	Variance
General Fund:			
Community Services - Health Svcs.			
Operating Expenses	<u>\$ 1,530,000</u>	<u>\$ 1,564,548</u>	<u>\$ (34,548)</u>
County Transportation Trust Fund:			
Special Services - Road & Street			
Grants & Aids	<u>\$ 536,538</u>	<u>\$ 552,648</u>	<u>\$ (16,110)</u>
County Transportation Trust Fund:			
Special Services - Other			
Grants & Aids	<u>\$ 58,462</u>	<u>\$ 58,988</u>	<u>\$ (526)</u>
Law Enforcement Trust Fund:			
Law Enforcement			
Operating Expenses	<u>\$ 99,054</u>	<u>\$ 103,078</u>	<u>\$ (4,024)</u>

The expenditures in excess of appropriations were the result of year-end accruals and the expenditure of unanticipated revenue.

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18. LANDFILL CLOSURE AND POSTCLOSURE COSTS

The County is required by federal and state laws and regulations to place a final cover over its existing landfills, after they stop accepting waste, and perform certain maintenance and monitoring functions for a period of 5 to 30 years after closure. In addition, new landfills must be constructed in accordance with federal and state requirements.

In prior years, the County has estimated the closure costs for each landfill and recorded a liability in the Landfill Enterprise Fund. Beginning in 1994, the County was required by Governmental Accounting Standards Board Statement No. 18, "Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs", to estimate both the closure costs and the postclosure care costs. The following schedule reflects the changes in estimates and payments for the year ended September 30, 2000:

<u>LANDFILL</u>	Balance September 30, 1999	Additions and Changes in Estimates	Payments	Balance September 30, 2000
Construction and Demolition	\$ 122,075	\$ (28,120)	\$ -	\$ 93,955
Loghouse	142,100	(2,943)	10,925	128,232
Umatilla	274,208	3,935	20,488	257,655
Lady Lake	364,260	26,780	-	391,040
Astatula I	580,581	88,046	24,253	644,374
Astatula Ash Monofill	1,233,456	137,717	53,651	1,317,522
Astatula Phase IIB	885,600	(153,829)	-	731,771
Totals	<u>\$ 3,602,280</u>	<u>\$ 71,586</u>	<u>\$ 109,317</u>	<u>\$ 3,564,549</u>

Although closure and postclosure care costs will be paid only near or after the date that each landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense each year based on landfill capacity used as of each balance sheet date. At September 30, 2000, the Loghouse, Umatilla, Lady Lake and Astatula I landfills had no remaining capacity. The Astatula Phase IIB landfill, with an estimated life of twelve years, started accepting waste in 1995. The following schedule

LAKE COUNTY, FLORIDA
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reflects the estimated closure and postclosure care costs for each landfill as of September 30, 2000.

<u>Landfill</u>	<u>Remaining Postclosure Care Period</u>	<u>Closure Costs</u>	<u>Postclosure Care</u>	<u>Total Liability</u>
Construction and Demolition	5 years	\$ 73,082	\$ 20,873	\$ 93,955
Loghouse	13 years	-	128,232	128,232
Umatilla	15 years	-	257,655	257,655
Lady Lake	20 years	-	391,040	391,040
Astatula I	26 years	-	644,374	644,374
Astatula Ash Monofill	30 years	647,989	669,533	1,317,522
Astatula Phase IIB	30 years	<u>354,319</u>	<u>377,452</u>	<u>731,771</u>
Totals		<u>\$ 1,075,390</u>	<u>\$ 2,489,159</u>	<u>\$ 3,564,549</u>

The estimated closure and postclosure care costs remaining to be recognized for the landfills, which are still accepting waste, are as follows:

<u>Remainder to Recognize</u>	<u>Closing Costs</u>	<u>LongTerm Care</u>	<u>Total</u>	<u>Capacity Used</u>
Astatula Ash Monofill	\$ 62,891	\$ 66,217	\$ 129,108	91%
Astatula Phase IIB	367,971	392,858	760,829	49%
Construction and Demolition	<u>34,392</u>	<u>9,822</u>	<u>44,214</u>	68%
Totals	<u>\$ 465,254</u>	<u>\$ 468,897</u>	<u>\$ 934,151</u>	

These amounts are based on what it would cost the County to perform all closure and postclosure care in 2000. Actual costs may be higher due to inflation, changes in technology or changes in regulations. Restricted cash and investments on the balance sheet of the Landfill Enterprise Fund includes \$5,168,336 for the payment of long term care and closing costs.

As more fully discussed in Note 19, the County has entered into a line of credit agreement with a bank for the financing of these projects. At September 30,

LAKE COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2000

2000, \$317,153 of these proceeds were classified as restricted cash and investments on the Balance Sheet of the Landfill Enterprise Fund.

19. LANDFILL ENTERPRISE FUND LINE OF CREDIT

On December 21, 1993, the County entered into a \$19 million bank line of credit agreement, which expired December 31, 1998, to finance the acquisition, construction and equipping of certain capital improvements to the County's solid waste system. At the same time, an initial draw of \$10 million was executed as evidenced by a note agreement. A second draw of \$9 million was made January 18, 1995. The repayment terms for the notes are interest payable semiannually on April 1 and October 1 of each year, with the principal due in full at maturity on December 31, 1998. The principal may be repaid at any time. The interest rate is adjusted every 90 days based upon the 90 day London Interbank Offered Rate (LIBOR) and ranged from 4.14% to 5.04% during 2000. The note is secured by the net revenues of the system, sales tax revenues (junior lien to the Sales Tax Refunding Revenue Bonds pledge), proceeds of the notes, and proceeds of debt issued by the County to refund the notes. The amount outstanding at September 30, 2000 was \$14,500,000 and interest expense paid during the year was \$717,948. No interest was capitalized during the year. On December 31, 1998 the line of credit agreement was extended until December 31, 2000 at essentially the same terms.

20. SUBSEQUENT EVENTS

A. Landfill Enterprise Fund Line of Credit

On December 31, 2000 the line of credit agreement discussed in Note 19 was extended to December 31, 2002 at the same terms.

B. Sales Tax Bond Issue

On November 29, 2000 the County issued \$4,400,000 in Sales Tax Revenue Bonds (Pari-Mutuel Revenues Replacement Program) Series 2000 to fund certain capital improvements, including but not limited to, the acquisition, construction and equipping of recreational facilities within the County. The bonds are secured by a pledge of certain state sales tax revenues that are allocated to the County in replacement of revenues formerly received from the State's Pari-mutuel Wagering Trust Fund.

C. Emergency Medical Services

On October 1, 2000 Lake and Sumter counties began providing emergency medical services to the residents of the respective counties. Such services are provided through a separate corporation established by an interlocal agreement pursuant to Chapter 163, Florida Statutes. The corporation is governed by a board of directors appointed by the two counties. Funding for the corporation for FY 2001 will be provided by each county with Lake County's share estimated at \$5,000,000 and Sumter County's estimated at \$2,500,000.

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GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

LAKE COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Revenues				
Taxes	\$ 33,525,129	\$ 32,629,495	\$ (895,634)	\$ 29,810,497
Licenses and Permits	3,045,916	3,599,501	553,585	2,861,798
Intergovernmental	12,587,548	13,562,229	974,681	13,150,676
Charges for Services	7,727,518	8,304,818	577,300	7,876,287
Fines and Forfeitures	1,357,210	1,590,445	233,235	1,411,884
Investment Income	1,035,000	1,681,896	646,896	1,223,292
Miscellaneous	446,150	623,072	176,922	902,177
Less: Statutory Requirement	(2,914,073)	-	2,914,073	-
Total Revenues	<u>56,810,398</u>	<u>61,991,456</u>	<u>5,181,058</u>	<u>57,236,611</u>
Expenditures				
Current:				
General Government:				
Legislative Offices	464,341	436,031	28,310	420,445
Executive Offices	1,238,876	1,107,356	131,520	1,050,151
Administrative Services	3,528,458	2,976,489	551,969	2,469,344
Growth Management	1,393,404	1,123,372	270,032	1,118,491
Facilities/Capital Improvements	4,049,580	3,353,883	695,697	2,567,948
Constitutional Officers	278,546	231,531	47,015	172,767
Clerk of the Circuit Court	6,824,819	6,656,369	168,450	5,975,639
Property Appraiser	1,462,643	1,460,459	2,184	1,299,521
Tax Collector	2,924,856	2,802,444	122,412	2,479,294
Supervisor of Elections	950,591	754,265	196,326	667,136
Non-Departmental	1,472,115	1,394,615	77,500	363,175
Total General Government	<u>24,588,229</u>	<u>22,296,814</u>	<u>2,291,415</u>	<u>18,583,911</u>
Public Safety:				
Growth Management	2,904,994	2,655,429	249,565	2,272,783
Community Services	903,554	834,057	69,497	695,248
Fire and Emergency Services	371,228	325,445	45,783	307,089
Sheriff	28,894,872	28,640,619	254,253	26,539,535
Constitutional Officers	1,002,244	962,048	40,196	737,398
Total Public Safety	<u>34,076,892</u>	<u>33,417,598</u>	<u>659,294</u>	<u>30,552,053</u>
Physical Environment:				
Growth Management	705,509	610,649	94,860	563,292
Agricultural Cooperative	794,019	718,625	75,394	710,051
Total Physical Environment	<u>1,499,528</u>	<u>1,329,274</u>	<u>170,254</u>	<u>1,273,343</u>
Economic Environment:				
Executive Offices	1,282,888	753,243	529,645	737,457
Community Services	160,675	143,454	17,221	143,462
Total Economic Environment	<u>1,443,563</u>	<u>896,697</u>	<u>546,866</u>	<u>880,919</u>

LAKE COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1999 Actual</u>
Expenditures (Contd.)				
Current:				
Human Services:				
Community Services	3,191,774	3,049,034	142,740	2,780,394
Fire and Emergency Services	719,565	691,368	28,197	579,438
Total Human Services	<u>3,911,339</u>	<u>3,740,402</u>	<u>170,937</u>	<u>3,359,832</u>
Culture and Recreation:				
Community Services	154,687	88,812	65,875	157,442
Facilities/Capital Improvements	1,082,093	723,648	358,445	1,096,778
Ecotourism and Cultural Affairs	123,599	98,741	24,858	-
Total Culture and Recreation	<u>1,360,379</u>	<u>911,201</u>	<u>449,178</u>	<u>1,254,220</u>
Court-Related Expenditures:				
Judicial Support	1,373,025	1,220,995	152,030	1,028,727
State Attorney	77,320	61,014	16,306	50,434
Public Defender	186,055	176,720	9,335	155,549
Total Court-Related Expenditures	<u>1,636,400</u>	<u>1,458,729</u>	<u>177,671</u>	<u>1,234,710</u>
Debt Service:				
Principal	56,093	9,780	46,313	68,592
Interest	16,726	1,284	15,442	15,013
Total Debt Service	<u>72,819</u>	<u>11,064</u>	<u>61,755</u>	<u>83,605</u>
Total Expenditures	<u>68,589,149</u>	<u>64,061,779</u>	<u>4,527,370</u>	<u>57,222,593</u>
Excess of Revenues Over (Under) Expenditures	(11,778,751)	(2,070,323)	9,708,428	14,018
Other Financing Sources (Uses)				
Operating Transfers In	5,493,700	5,227,979	(265,721)	3,855,394
Operating Transfers Out	(3,592,938)	(3,208,300)	384,638	(4,119,576)
Reserve for Contingencies	(8,283,631)	-	8,283,631	-
Total Other Financing Sources (Uses)	<u>(6,382,869)</u>	<u>2,019,679</u>	<u>8,402,548</u>	<u>(264,182)</u>
Excess of Revenues and Other Sources Under Expenditures and Other Uses	(18,161,620)	(50,644)	18,110,976	(250,164)
Fund Balance at Beginning of Year	18,161,620	18,361,379	199,759	18,565,407
Inventory Reserve Increase (Decrease)	-	(2,183)	(2,183)	46,136
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 18,308,552</u>	<u>\$ 18,308,552</u>	<u>\$ 18,361,379</u>

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SPECIAL REVENUE FUNDS

COUNTY TRANSPORTATION TRUST FUND

To account for revenues and expenditures incurred to carry on all work on roads and bridges in the County in accordance with Section 336.022, Florida Statutes.

CHRISTOPHER C. FORD CENTRAL PARK FUND

To account for revenues (land sales and interest earned) and expenditures during the development of this county-owned property. The Lake County Industrial Development Authority is participating in oversight responsibilities pursuant to Chapter 159, Part III, Florida Statutes.

ROAD IMPACT FEES FUND

To account for revenues and expenditures for Road Capital Improvements per the provisions of County Ordinance 1985-1, as amended, and by Ordinance 1996-33.

MOSQUITO MANAGEMENT FUND

To account for State Grants and local matching funds in accordance with Chapter 388, Florida Statutes and for the operation of the arthropod control program.

LAW LIBRARY FUND

To record the activity of the Lake County Law Library established by County Ordinance 72-7, effective January 1, 1973.

AQUATIC PLANT MANAGEMENT FUND

To account for state grants and local funding for the operations of the Aquatic Weed Control Program in accordance with Chapter 369, Part II, Florida Statutes.

FISH CONSERVATION TRUST FUND

To account for the revenues and expenditures for fish stocking and conservation in accordance with Chapter 67-1604, Laws of Florida.

COMMUNITY DEVELOPMENT FUND

To account for the revenues and expenditures in accordance with the Community Development Block Grant from the U.S. Department of Housing and Urban Development, under Title I of the Housing and Community Development Act.

LAKE COUNTY AMBULANCE FUND

To account for ad valorem tax revenues and disbursements to the North Lake Ambulance Special District in accordance with Chapters 67-1609; 78-543; 65-1785, Laws of Florida.

STORMWATER MANAGEMENT FUND

To account for ad valorem tax revenues and disbursements of the Stormwater Management Municipal Services Taxing Unit established by County Ordinance 1990-25, in accordance with Sections 125.0101 and 197.3632, Florida Statutes.

EMERGENCY 9-1-1 FUND

To account for revenues and expenditures for Emergency 9-1-1 telephone services in accordance with Section 365.171, Florida Statutes.

RESORT/DEVELOPMENT TAX FUND

To account for revenues and expenditures of the Tourist Development Tax in accordance with Section 125.0104, Florida Statutes and County Ordinance 1984-7. A majority vote of the qualified electors of the County approved this local option tax November 6, 1984.

AFFORDABLE HOUSING ASSISTANCE TRUST FUND

To account for revenues received from the State Housing Initiative Partnership Program pursuant to Sections 420.9072 - 420.9079, Florida Statutes.

SECTION 8 FUND

To account for revenues and expenditures for housing assistance to qualified persons in accordance with a grant from the U.S. Department of Housing and Urban Development.

MUNICIPAL SERVICE BENEFIT UNITS/ SPECIAL ASSESSMENTS FUND

To account for the financing of public improvements and services deemed to benefit the properties against which special assessments are levied in accordance with Sections 125.0101 and 197.3632, Florida Statutes.

LAW ENFORCEMENT TRUST FUND

To account for the proceeds from the sale of confiscated property in accordance with Section 932.7055, Florida Statutes.

CRIMINAL JUSTICE TRUST FUND

To account for revenues and expenditures incurred in providing state attorney and public defender services pursuant to Section 27.3455, Florida Statutes. The revenues are from additional amounts assessed on fines, penalties and court costs.

COUNTY SALES TAX FUND

To account for revenues collected from the discretionary infrastructure sales surtax pursuant to Chapter 212, Part I, Florida Statutes. A majority vote, on November 3, 1987, of the qualified electors of the County approved a referendum permitting the County to levy this one cent tax.

POLLUTION RECOVERY FUND

To account for revenues collected as civil penalties and through enforcement actions against violators of Chapters 6 and 9, Land Development Regulations. Monies obtained are to be used to restore the polluted area that was the subject of the violation to its former condition, enhance pollution control activities in Lake County, or purchase pollution control equipment for Lake County in accordance with Chapter 93-344, Laws of Florida.

LAKE COUNTY MUNICIPAL TAXING UNIT FOR FIRE PROTECTION FUND

To account for the revenues and expenditures for county-wide consolidated fire protection. County Ordinance 1990-29 created this Municipal Taxing Unit.

FIRE SERVICES IMPACT FEE TRUST FUND

To account for revenues and expenditures for fire services impact fees collected pursuant to County Ordinance 1996-34.

RECORDS MODERNIZATION TRUST FUND

To account for revenues collected by the Clerk of the Circuit Court for each instrument recorded in the official records of the County and to report expenditures for the modernization of the public records system pursuant to Section 28.24, Florida Statutes.

SHERIFF'S LAW ENFORCEMENT FUND

To account for revenues and expenditures of various Special Revenue projects of the Lake County Sheriff's Office, including marine patrol services provided to the Oklawaha Basin Recreation and Water Conservation and Control Authority, school crossing guard services, and drug awareness and prevention programs.

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**LAKE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
September 30, 2000**

<u>Assets</u>	<u>County Transportation Trust</u>	<u>Christopher C. Ford Central Park</u>
Cash	\$ 300	\$ -
Pooled Cash and Investments	3,807,171	355,126
Restricted Cash and Investments	-	-
Other Investments	-	182,181
Accounts Receivable	1,096	-
Assessments Receivable	282,060	-
Intragovernmental Receivables	-	-
Due from Other Governments	871,491	-
Inventories	219,969	-
Prepaid Expenditures	-	-
	<hr/>	<hr/>
Total Assets	<u>\$ 5,182,087</u>	<u>\$ 537,307</u>
 <u>Liabilities and Fund Equity</u>		
Liabilities:		
Deficit in Pooled Cash and Investments	\$ -	\$ -
Accounts Payable	538,672	-
Retainage Payable	31,541	-
Accrued Liabilities	74,326	-
Due to Other Funds	-	-
Intragovernmental Payables	-	-
Due to Other Governments	44,008	-
Deferred Revenue	282,060	-
Deposits	2,915	-
	<hr/>	<hr/>
Total Liabilities	<u>973,522</u>	<u>-</u>
 Fund Equity:		
Fund Balances		
Reserved for Encumbrances	191,821	11,332
Reserved for Inventories	219,969	-
Reserved for Prepaid Expenditures	-	-
Reserved for Law Enforcement	-	-
Reserved for Capital Projects	-	-
Unreserved - Undesignated	3,796,775	525,975
	<hr/>	<hr/>
Total Fund Equity	<u>4,208,565</u>	<u>537,307</u>
 Total Liabilities and Fund Equity	 <u>\$ 5,182,087</u>	 <u>\$ 537,307</u>

Road Impact Fees	Mosquito Management	Law Library Fund	Aquatic Plant Management	Fish Conservation Trust
\$ -	\$ -	\$ -	\$ -	\$ -
15,164,250	73,503	17,754	-	124,080
-	-	-	-	-
-	-	1,296	-	-
-	-	12,094	-	28
205,771	-	-	11,269	-
-	99,763	-	31,498	-
-	-	-	-	-
<u>\$ 15,370,021</u>	<u>\$ 173,266</u>	<u>\$ 31,144</u>	<u>\$ 42,767</u>	<u>\$ 124,108</u>
\$ -	\$ -	\$ -	\$ -	\$ -
83,931	26,926	1,002	1,902	28,179
20,483	-	-	-	-
-	7,475	-	2,534	-
-	-	-	3,148	-
-	-	7,559	-	-
-	-	-	-	-
-	-	-	-	-
-	-	2,537	-	-
<u>104,414</u>	<u>34,401</u>	<u>11,098</u>	<u>7,584</u>	<u>28,179</u>
1,267,558	-	-	-	-
-	99,763	-	31,498	-
-	-	-	-	-
-	-	-	-	-
13,998,049	39,102	20,046	3,685	95,929
<u>15,265,607</u>	<u>138,865</u>	<u>20,046</u>	<u>35,183</u>	<u>95,929</u>
<u>\$ 15,370,021</u>	<u>\$ 173,266</u>	<u>\$ 31,144</u>	<u>\$ 42,767</u>	<u>\$ 124,108</u>

Continued

**LAKE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
September 30, 2000**

<u>Assets</u>	<u>Community Development</u>	<u>Lake County Ambulance</u>	<u>Stormwater Management</u>
Cash	\$ -	\$ -	\$ -
Pooled Cash and Investments	8,367	1,973,579	391,097
Restricted Cash and Investments	-	-	-
Other Investments	-	-	-
Accounts Receivable	-	-	-
Assessments Receivable	-	-	-
Intragovernmental Receivables	-	11,432	227
Due from Other Governments	-	183,184	-
Inventories	-	-	-
Prepaid Expenditures	234	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 8,601	\$ 2,168,195	\$ 391,324
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<u>Liabilities and Fund Equity</u>			
Liabilities:			
Deficit in Pooled Cash and Investments	\$ -	\$ -	\$ -
Accounts Payable	1,084	2,488	-
Retainage Payable	-	-	-
Accrued Liabilities	-	549	-
Due to Other Funds	-	-	-
Intragovernmental Payables	-	-	-
Due to Other Governments	-	115,717	-
Deferred Revenue	-	-	-
Deposits	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	1,084	118,754	-
	<hr/>	<hr/>	<hr/>
Fund Equity:			
Fund Balances			
Reserved for Encumbrances	-	-	-
Reserved for Inventories	-	-	-
Reserved for Prepaid Expenditures	234	-	-
Reserved for Law Enforcement	-	-	-
Reserved for Capital Projects	-	-	-
Unreserved - Undesignated	7,283	2,049,441	391,324
	<hr/>	<hr/>	<hr/>
Total Fund Equity	7,517	2,049,441	391,324
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Equity	\$ 8,601	\$ 2,168,195	\$ 391,324
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Emergency 9-1-1	Resort/ Development Tax	Affordable Housing Assistance Trust	Section 8	Municipal Service Benefit Units/ Special Assessments	Law Enforcement Trust
\$ -	\$ 150	\$ -	\$ -	\$ -	\$ -
921,770	750,982	1,324,431	499,309	252,190	55,601
-	-	-	-	-	-
-	-	-	-	-	-
68,275	-	-	-	-	-
-	-	-	-	-	-
-	38,732	-	-	876	-
19,505	-	115,055	-	-	-
-	-	-	-	-	-
-	100	-	-	-	-
\$ 1,009,550	\$ 789,964	\$ 1,439,486	\$ 499,309	\$ 253,066	\$ 55,601
\$ 26,480	\$ -	\$ -	\$ -	\$ -	\$ -
-	22,007	72,281	953	55,208	-
4,365	2,446	1,867	1,786	-	-
-	-	-	-	-	-
-	-	-	-	-	6,744
-	-	-	127,712	-	-
-	-	-	-	-	-
-	-	-	-	-	-
30,845	24,453	74,148	130,451	55,208	6,744
5,820	39,919	-	-	-	-
-	-	-	-	-	-
-	100	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
972,885	725,492	1,365,338	368,858	197,858	48,857
978,705	765,511	1,365,338	368,858	197,858	48,857
\$ 1,009,550	\$ 789,964	\$ 1,439,486	\$ 499,309	\$ 253,066	\$ 55,601

Continued

**LAKE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
September 30, 2000**

<u>Assets</u>	<u>Criminal Justice Trust</u>	<u>County Sales Tax</u>	<u>Pollution Recovery</u>
Cash	\$ -	\$ -	\$ -
Pooled Cash and Investments	-	346,609	24,201
Restricted Cash and Investments	-	-	-
Other Investments	-	-	-
Accounts Receivable	-	-	-
Assessments Receivable	-	-	-
Intragovernmental Receivables	-	-	-
Due from Other Governments	-	2,055,950	-
Inventories	-	-	-
Prepaid Expenditures	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 2,402,559</u>	<u>\$ 24,201</u>
 <u>Liabilities and Fund Equity</u>			
Liabilities:			
Deficit in Pooled Cash and Investments	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Retainage Payable	-	-	-
Accrued Liabilities	-	-	-
Due to Other Funds	-	-	-
Intragovernmental Payables	-	-	-
Due to Other Governments	-	-	-
Deferred Revenue	-	-	-
Deposits	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
 Fund Equity:			
Fund Balances			
Reserved for Encumbrances	-	-	-
Reserved for Inventories	-	-	-
Reserved for Prepaid Expenditures	-	-	-
Reserved for Law Enforcement	-	-	-
Reserved for Capital Projects	-	-	-
Unreserved - Undesignated	-	2,402,559	24,201
Total Fund Equity	<u>-</u>	<u>2,402,559</u>	<u>24,201</u>
Total Liabilities and Fund Equity	<u>\$ -</u>	<u>\$ 2,402,559</u>	<u>\$ 24,201</u>

Lake County MTU for Fire Protection	Fire Services Impact Fee Trust	Records Modernization Trust	Sheriff's Law Enforcement
\$ -	\$ -	\$ -	\$ -
5,700,888	725,415	644,047	-
-	-	-	-
2,273	-	-	-
-	-	-	-
7,346	-	-	93,260
955	5,783	-	75,425
-	-	-	-
-	-	-	-
<u>\$ 5,711,462</u>	<u>\$ 731,198</u>	<u>\$ 644,047</u>	<u>\$ 168,685</u>
\$ -	\$ -	\$ -	\$ 105,708
70,768	13,220	5,741	7,757
-	-	-	-
93,396	-	-	16,921
-	-	-	-
-	-	-	1,111
-	-	-	1,580
-	-	-	-
-	-	-	-
<u>164,164</u>	<u>13,220</u>	<u>5,741</u>	<u>133,077</u>
71,902	5,980	-	-
-	-	-	-
-	-	-	-
-	-	-	35,193
-	-	-	415
5,475,396	711,998	638,306	-
<u>5,547,298</u>	<u>717,978</u>	<u>638,306</u>	<u>35,608</u>
<u>\$ 5,711,462</u>	<u>\$ 731,198</u>	<u>\$ 644,047</u>	<u>\$ 168,685</u>

Continued

**LAKE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
September 30, 2000**

	Totals	
<u>Assets</u>	2000	1999
Cash	\$ 450	\$ 370
Pooled Cash and Investments	33,160,370	29,878,670
Restricted Cash and Investments	-	481,008
Other Investments	182,181	24,210
Accounts Receivable	72,940	107,742
Assessments Receivable	282,060	392,240
Intragovernmental Receivables	163,995	87,815
Due from Other Governments	3,544,388	2,486,333
Inventories	351,230	300,174
Prepaid Expenditures	334	338
	\$ 37,757,948	\$ 33,758,900
 <u>Liabilities and Fund Equity</u>		
Liabilities:		
Deficit in Pooled Cash and Investments	\$ 105,708	\$ -
Accounts Payable	958,599	1,312,249
Retainage Payable	52,024	539,386
Accrued Liabilities	205,665	238,250
Due to Other Funds	3,148	19,802
Intragovernmental Payables	15,414	28,339
Due to Other Governments	289,017	227,177
Deferred Revenue	282,060	392,240
Deposits	5,452	6,838
	1,917,087	2,764,281
 Fund Equity:		
Fund Balances		
Reserved for Encumbrances	1,594,332	5,134,109
Reserved for Inventories	351,230	300,174
Reserved for Prepaid Expenditures	334	338
Reserved for Law Enforcement	35,193	93,608
Reserved for Capital Projects	415	1,803
Unreserved - Undesignated	33,859,357	25,464,587
	35,840,861	30,994,619
 Total Fund Equity	 35,840,861	 30,994,619
 Total Liabilities and Fund Equity	 \$ 37,757,948	 \$ 33,758,900

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LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2000

	<u>County Transportation Trust</u>	<u>Christopher C. Ford Central Park</u>	<u>Road Impact Fees</u>
Revenues			
Taxes	\$ 5,231,515	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	3,775,289	-	-
Charges for Services	241,387	-	-
Fines and Forfeitures	-	-	-
Special Assessments	153,724	-	8,632,296
Investment Income	192,233	38,698	791,450
Miscellaneous	159,385	500,850	-
Total Revenues	<u>9,753,533</u>	<u>539,548</u>	<u>9,423,746</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	8,408,293	-	4,326,302
Economic Environment	-	71,224	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Debt Service:			
Interest and Fiscal Charges	-	40,000	-
Total Expenditures	<u>8,408,293</u>	<u>111,224</u>	<u>4,326,302</u>
Excess of Revenues Over (Under)			
Expenditures	<u>1,345,240</u>	<u>428,324</u>	<u>5,097,444</u>
Other Financing Sources (Uses)			
Operating Transfers In	435,626	-	-
Operating Transfers Out	(1,096,225)	(909,688)	(444,361)
Total Other Financing Sources (Uses)	<u>(660,599)</u>	<u>(909,688)</u>	<u>(444,361)</u>
Excess of Revenues and Other Sources Over			
(Under) Expenditures and Other Uses	684,641	(481,364)	4,653,083
Fund Balance at Beginning of Year	3,514,627	1,018,671	10,612,524
Inventory Reserve Increase (Decrease)	9,297	-	-
Fund Balance at End of Year	<u><u>\$ 4,208,565</u></u>	<u><u>\$ 537,307</u></u>	<u><u>\$ 15,265,607</u></u>

<u>Mosquito Management</u>	<u>Law Library Fund</u>	<u>Aquatic Plant Management</u>	<u>Fish Conservation Trust</u>	<u>Community Development</u>	<u>Lake County Ambulance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,559,573
-	-	-	18,307	-	-
36,620	-	48,642	-	-	-
-	146,718	-	-	-	-
-	-	-	-	-	-
3,097	1,306	-	8,494	1,064	131,570
1,200	17,788	1,860	-	-	-
<u>40,917</u>	<u>165,812</u>	<u>50,502</u>	<u>26,801</u>	<u>1,064</u>	<u>1,691,143</u>
-	-	-	-	34,206	24,488
-	-	-	-	-	745,320
-	-	204,383	28,691	-	-
-	-	-	-	-	-
-	-	-	-	-	-
566,123	-	-	-	-	-
-	156,824	-	-	-	-
-	-	-	-	-	-
<u>566,123</u>	<u>156,824</u>	<u>204,383</u>	<u>28,691</u>	<u>34,206</u>	<u>769,808</u>
<u>(525,206)</u>	<u>8,988</u>	<u>(153,881)</u>	<u>(1,890)</u>	<u>(33,142)</u>	<u>921,335</u>
553,551	-	176,860	-	48,354	9,875
(15,000)	(7,135)	-	(51,064)	(7,695)	(126,437)
<u>538,551</u>	<u>(7,135)</u>	<u>176,860</u>	<u>(51,064)</u>	<u>40,659</u>	<u>(116,562)</u>
13,345	1,853	22,979	(52,954)	7,517	804,773
90,852	18,193	5,113	148,883	-	1,244,668
34,668	-	7,091	-	-	-
<u>\$ 138,865</u>	<u>\$ 20,046</u>	<u>\$ 35,183</u>	<u>\$ 95,929</u>	<u>\$ 7,517</u>	<u>\$ 2,049,441</u>

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2000

	<u>Stormwater Management</u>	<u>Emergency 9-1-1</u>	<u>Resort/ Development Tax</u>
Revenues			
Taxes	\$ 394,453	\$ -	\$ 628,348
Licenses and Permits	-	-	-
Intergovernmental	-	-	3,500
Charges for Services	-	936,300	839
Fines and Forfeitures	-	-	-
Special Assessments	-	-	-
Investment Income	18,338	48,042	48,846
Miscellaneous	-	-	7,002
Total Revenues	<u>412,791</u>	<u>984,342</u>	<u>688,535</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	-	581,572	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	680,442
Court-Related Expenditures	-	-	-
Debt Service:			
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>-</u>	<u>581,572</u>	<u>680,442</u>
Excess of Revenues Over (Under)			
Expenditures	<u>412,791</u>	<u>402,770</u>	<u>8,093</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers Out	<u>(21,467)</u>	<u>(66,123)</u>	<u>(24,447)</u>
Total Other Financing Sources (Uses)	<u>(21,467)</u>	<u>(66,123)</u>	<u>(24,447)</u>
Excess of Revenues and Other Sources Over			
(Under) Expenditures and Other Uses	391,324	336,647	(16,354)
Fund Balance at Beginning of Year	-	642,058	781,865
Inventory Reserve Increase (Decrease)	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ 391,324</u></u>	<u><u>\$ 978,705</u></u>	<u><u>\$ 765,511</u></u>

<u>Affordable Housing Assistance Trust</u>	<u>Section 8</u>	<u>Municipal Service Benefit Units/Special Assessments</u>	<u>Law Enforcement Trust</u>	<u>Criminal Justice Trust</u>	<u>County Sales Tax</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,650,989
-	-	-	-	-	-
1,694,260	1,029,555	-	-	-	-
-	-	-	-	-	-
-	-	-	5,976	203,071	-
-	-	370,961	-	-	-
86,940	28,441	20,614	10,008	6,568	109,177
63,688	-	-	-	-	-
<u>1,844,888</u>	<u>1,057,996</u>	<u>391,575</u>	<u>15,984</u>	<u>209,639</u>	<u>12,760,166</u>
-	-	-	-	-	-
-	-	-	222,541	-	-
-	-	-	-	-	-
-	-	307,000	-	-	-
-	1,007,399	-	-	-	-
1,983,991	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,983,991</u>	<u>1,007,399</u>	<u>307,000</u>	<u>222,541</u>	<u>-</u>	<u>-</u>
<u>(139,103)</u>	<u>50,597</u>	<u>84,575</u>	<u>(206,557)</u>	<u>209,639</u>	<u>12,760,166</u>
-	-	-	-	-	-
-	(27,392)	(37,452)	-	(209,639)	(13,898,536)
-	<u>(27,392)</u>	<u>(37,452)</u>	<u>-</u>	<u>(209,639)</u>	<u>(13,898,536)</u>
(139,103)	23,205	47,123	(206,557)	-	(1,138,370)
1,504,441	345,653	150,735	255,414	-	3,540,929
-	-	-	-	-	-
<u>\$ 1,365,338</u>	<u>\$ 368,858</u>	<u>\$ 197,858</u>	<u>\$ 48,857</u>	<u>\$ -</u>	<u>\$ 2,402,559</u>

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2000

	<u>Pollution Recovery</u>	<u>Lake County MTU For Fire Protection</u>	<u>Fire Services Impact Fee Trust</u>
Revenues			
Taxes	\$ -	\$ 7,410,754	\$ -
Licenses and Permits	-	-	-
Intergovernmental	-	13,499	-
Charges for Services	-	188,243	-
Fines and Forfeitures	10,000	-	-
Special Assessments	-	-	413,665
Investment Income	1,309	461,621	68,420
Miscellaneous	-	8,175	-
Total Revenues	<u>11,309</u>	<u>8,082,292</u>	<u>482,085</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	-	7,350,994	927,758
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Debt Service:			
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>-</u>	<u>7,350,994</u>	<u>927,758</u>
Excess of Revenues Over (Under) Expenditures	<u>11,309</u>	<u>731,298</u>	<u>(445,673)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	138,957	-
Operating Transfers Out	-	(540,709)	(42,860)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(401,752)</u>	<u>(42,860)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>11,309</u>	<u>329,546</u>	<u>(488,533)</u>
Fund Balance at Beginning of Year	<u>12,892</u>	<u>5,217,752</u>	<u>1,206,511</u>
Inventory Reserve Increase (Decrease)	-	-	-
Fund Balance at End of Year	<u>\$ 24,201</u>	<u>\$ 5,547,298</u>	<u>\$ 717,978</u>

<u>Records Modernization Trust</u>	<u>Sheriff's Law Enforcement</u>	<u>2000</u>	<u>Totals</u> <u>1999</u>
\$ -	\$ -	\$ 27,875,632	\$ 24,938,005
-	-	18,307	22,352
-	1,021,963	7,623,328	7,448,261
152,896	98,060	1,764,443	1,813,340
-	228,751	447,798	992,573
-	-	9,570,646	6,497,410
36,414	3,845	2,116,495	1,382,809
-	-	759,948	1,803,080
<u>189,310</u>	<u>1,352,619</u>	<u>50,176,597</u>	<u>44,897,830</u>
138,431	-	197,125	58,452
-	1,677,943	11,506,128	7,281,782
-	-	233,074	365,174
-	-	13,041,595	17,149,036
-	-	1,078,623	2,370,752
-	-	2,550,114	2,081,809
-	-	680,442	605,644
-	-	156,824	154,794
-	-	40,000	52,040
<u>138,431</u>	<u>1,677,943</u>	<u>29,483,925</u>	<u>30,119,483</u>
<u>50,879</u>	<u>(325,324)</u>	<u>20,692,672</u>	<u>14,778,347</u>
-	273,385	1,636,608	1,886,802
-	(7,864)	(17,534,094)	(11,917,388)
-	<u>265,521</u>	<u>(15,897,486)</u>	<u>(10,030,586)</u>
<u>50,879</u>	<u>(59,803)</u>	<u>4,795,186</u>	<u>4,747,761</u>
<u>587,427</u>	<u>95,411</u>	<u>30,994,619</u>	<u>26,252,158</u>
-	-	51,056	(5,300)
<u>\$ 638,306</u>	<u>\$ 35,608</u>	<u>\$ 35,840,861</u>	<u>\$ 30,994,619</u>

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2000

	<u>County Transportation Trust</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ 5,050,108	\$ 5,231,515	\$ 181,407
Licenses and Permits	-	-	-
Intergovernmental	3,571,259	3,775,289	204,030
Charges for Services	261,349	241,387	(19,962)
Fines and Forfeitures	-	-	-
Special Assessments	170,000	153,724	(16,276)
Investment Income	204,500	192,233	(12,267)
Miscellaneous	75,000	159,385	84,385
Less: Statutory Requirement	(488,349)	-	488,349
Total Revenues	<u>8,843,867</u>	<u>9,753,533</u>	<u>909,666</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	11,069,123	8,408,293	2,660,830
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Debt Service:			
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>11,069,123</u>	<u>8,408,293</u>	<u>2,660,830</u>
Excess of Revenues Over (Under)			
Expenditures	<u>(2,225,256)</u>	<u>1,345,240</u>	<u>3,570,496</u>
Other Financing Sources (Uses)			
Operating Transfers In	655,161	435,626	(219,535)
Operating Transfers Out	(1,096,225)	(1,096,225)	-
Reserve for Contingencies	(848,307)	-	848,307
Total Other Financing Sources (Uses)	<u>(1,289,371)</u>	<u>(660,599)</u>	<u>628,772</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(3,514,627)</u>	<u>684,641</u>	<u>4,199,268</u>
Fund Balance at Beginning of Year	<u>3,514,627</u>	<u>3,514,627</u>	<u>-</u>
Inventory Reserve Increase (Decrease)	-	9,297	9,297
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ 4,208,565</u></u>	<u><u>\$ 4,208,565</u></u>

<u>Christopher C. Ford Central Park</u>			<u>Road Impact Fees</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,638,776	8,632,296	2,993,520
5,000	38,698	33,698	400,000	791,450	391,450
1,500,000	500,850	(999,150)	-	-	-
(75,250)	-	75,250	(303,344)	-	303,344
<u>1,429,750</u>	<u>539,548</u>	<u>(890,202)</u>	<u>5,735,432</u>	<u>9,423,746</u>	<u>3,688,314</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	15,821,718	4,326,302	11,495,416
116,131	71,224	44,907	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
40,000	40,000	-	-	-	-
<u>156,131</u>	<u>111,224</u>	<u>44,907</u>	<u>15,821,718</u>	<u>4,326,302</u>	<u>11,495,416</u>
<u>1,273,619</u>	<u>428,324</u>	<u>(845,295)</u>	<u>(10,086,286)</u>	<u>5,097,444</u>	<u>15,183,730</u>
-	-	-	-	-	-
(909,688)	(909,688)	-	(526,238)	(444,361)	81,877
(1,382,602)	-	1,382,602	-	-	-
<u>(2,292,290)</u>	<u>(909,688)</u>	<u>1,382,602</u>	<u>(526,238)</u>	<u>(444,361)</u>	<u>81,877</u>
(1,018,671)	(481,364)	537,307	(10,612,524)	4,653,083	15,265,607
1,018,671	1,018,671	-	10,612,524	10,612,524	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 537,307</u>	<u>\$ 537,307</u>	<u>\$ -</u>	<u>\$ 15,265,607</u>	<u>\$ 15,265,607</u>

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2000

	<u>Mosquito Management</u>		Variance
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>
			<u>(Unfavorable)</u>
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	34,328	36,620	2,292
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Special Assessments	-	-	-
Investment Income	2,000	3,097	1,097
Miscellaneous	500	1,200	700
Less: Statutory Requirement	(1,841)	-	1,841
Total Revenues	<u>34,987</u>	<u>40,917</u>	<u>5,930</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	648,876	566,123	82,753
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Debt Service:			
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>648,876</u>	<u>566,123</u>	<u>82,753</u>
Excess of Revenues Over (Under)			
Expenditures	<u>(613,889)</u>	<u>(525,206)</u>	<u>88,683</u>
Other Financing Sources (Uses)			
Operating Transfers In	553,551	553,551	-
Operating Transfers Out	(15,000)	(15,000)	-
Reserve for Contingencies	(15,514)	-	15,514
Total Other Financing Sources (Uses)	<u>523,037</u>	<u>538,551</u>	<u>15,514</u>
Excess of Revenues and Other Sources Over			
(Under) Expenditures and Other Uses	<u>(90,852)</u>	<u>13,345</u>	<u>104,197</u>
Fund Balance at Beginning of Year	<u>90,852</u>	<u>90,852</u>	<u>-</u>
Inventory Reserve Increase (Decrease)	-	34,668	34,668
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ 138,865</u></u>	<u><u>\$ 138,865</u></u>

<u>Law Library Fund</u>			<u>Aquatic Plant Management</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	66,000	48,642	(17,358)
137,000	146,718	9,718	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,200	1,306	106	-	-	-
16,246	17,788	1,542	750	1,860	1,110
(7,510)	-	7,510	(3,338)	-	3,338
<u>146,936</u>	<u>165,812</u>	<u>18,876</u>	<u>63,412</u>	<u>50,502</u>	<u>(12,910)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	236,425	204,383	32,042
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
157,994	156,824	1,170	-	-	-
-	-	-	-	-	-
<u>157,994</u>	<u>156,824</u>	<u>1,170</u>	<u>236,425</u>	<u>204,383</u>	<u>32,042</u>
<u>(11,058)</u>	<u>8,988</u>	<u>20,046</u>	<u>(173,013)</u>	<u>(153,881)</u>	<u>19,132</u>
-	-	-	176,860	176,860	-
(7,135)	(7,135)	-	-	-	-
-	-	-	(8,960)	-	8,960
<u>(7,135)</u>	<u>(7,135)</u>	<u>-</u>	<u>167,900</u>	<u>176,860</u>	<u>8,960</u>
<u>(18,193)</u>	<u>1,853</u>	<u>20,046</u>	<u>(5,113)</u>	<u>22,979</u>	<u>28,092</u>
<u>18,193</u>	<u>18,193</u>	<u>-</u>	<u>5,113</u>	<u>5,113</u>	<u>-</u>
-	-	-	-	7,091	7,091
<u>\$ -</u>	<u>\$ 20,046</u>	<u>\$ 20,046</u>	<u>\$ -</u>	<u>\$ 35,183</u>	<u>\$ 35,183</u>

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2000

	<u>Fish Conservation Trust</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	20,400	18,307	(2,093)
Intergovernmental	-	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Special Assessments	-	-	-
Investment Income	1,980	8,494	6,514
Miscellaneous	-	-	-
Less: Statutory Requirement	(1,120)	-	1,120
Total Revenues	<u>21,260</u>	<u>26,801</u>	<u>5,541</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Physical Environment	90,102	28,691	61,411
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Debt Service:			
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>90,102</u>	<u>28,691</u>	<u>61,411</u>
Excess of Revenues Over (Under) Expenditures	<u>(68,842)</u>	<u>(1,890)</u>	<u>66,952</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers Out	(51,064)	(51,064)	-
Reserve for Contingencies	(28,977)	-	28,977
Total Other Financing Sources (Uses)	<u>(80,041)</u>	<u>(51,064)</u>	<u>28,977</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(148,883)</u>	<u>(52,954)</u>	<u>95,929</u>
Fund Balance at Beginning of Year	<u>148,883</u>	<u>148,883</u>	<u>-</u>
Inventory Reserve Increase (Decrease)	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 95,929</u>	<u>\$ 95,929</u>

<u>Community Development</u>			<u>Lake County Ambulance</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -	\$ 1,607,864	\$ 1,559,573	\$ (48,291)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,064	1,064	51,500	131,570	80,070
-	-	-	-	-	-
-	-	-	(82,968)	-	82,968
<u>-</u>	<u>1,064</u>	<u>1,064</u>	<u>1,576,396</u>	<u>1,691,143</u>	<u>114,747</u>
40,659	34,206	6,453	24,491	24,488	3
-	-	-	694,082	745,320	(51,238)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>40,659</u>	<u>34,206</u>	<u>6,453</u>	<u>718,573</u>	<u>769,808</u>	<u>(51,235)</u>
<u>(40,659)</u>	<u>(33,142)</u>	<u>7,517</u>	<u>857,823</u>	<u>921,335</u>	<u>63,512</u>
48,354	48,354	-	1,600	9,875	8,275
(7,695)	(7,695)	-	(128,062)	(126,437)	1,625
-	-	-	(1,976,029)	-	1,976,029
<u>40,659</u>	<u>40,659</u>	<u>-</u>	<u>(2,102,491)</u>	<u>(116,562)</u>	<u>1,985,929</u>
-	7,517	7,517	(1,244,668)	804,773	2,049,441
-	-	-	1,244,668	1,244,668	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 7,517</u>	<u>\$ 7,517</u>	<u>\$ -</u>	<u>\$ 2,049,441</u>	<u>\$ 2,049,441</u>

Continued

LAKE COUNTY, FLORIDA
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ALL SPECIAL REVENUE FUNDS
 For the Year Ended September 30, 2000**

	<u>Stormwater Management</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ 407,391	\$ 394,453	\$ (12,938)
Licenses and Permits	-	-	-
Intergovernmental	-	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Special Assessments	-	-	-
Investment Income	16,000	18,338	2,338
Miscellaneous	-	-	-
Less: Statutory Requirement	(21,170)	-	21,170
Total Revenues	<u>402,221</u>	<u>412,791</u>	<u>10,570</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Physical Environment	24,955	-	24,955
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Debt Service:			
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>24,955</u>	<u>-</u>	<u>24,955</u>
Excess of Revenues Over (Under) Expenditures	<u>377,266</u>	<u>412,791</u>	<u>35,525</u>
Other Financing Sources (Uses)			
Operating Transfers In	1,600	-	(1,600)
Operating Transfers Out	(28,259)	(21,467)	6,792
Reserve for Contingencies	(350,607)	-	350,607
Total Other Financing Sources (Uses)	<u>(377,266)</u>	<u>(21,467)</u>	<u>355,799</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>-</u>	<u>391,324</u>	<u>391,324</u>
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Inventory Reserve Increase (Decrease)	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 391,324</u>	<u>\$ 391,324</u>

	<u>Emergency 9-1-1</u>			<u>Resort/Development Tax</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	
\$ -	\$ -	\$ -	\$ 483,673	\$ 628,348	\$ 144,675	
-	-	-	-	-	-	
-	-	-	3,500	3,500	-	
782,375	936,300	153,925	1,000	839	(161)	
-	-	-	-	-	-	
-	-	-	-	-	-	
35,000	48,042	13,042	25,000	48,846	23,846	
-	-	-	12,000	7,002	(4,998)	
(40,869)	-	40,869	(25,734)	-	25,734	
<u>776,506</u>	<u>984,342</u>	<u>207,836</u>	<u>499,439</u>	<u>688,535</u>	<u>189,096</u>	
-	-	-	-	-	-	
764,887	581,572	183,315	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	740,539	680,442	60,097	
-	-	-	-	-	-	
<u>764,887</u>	<u>581,572</u>	<u>183,315</u>	<u>740,539</u>	<u>680,442</u>	<u>60,097</u>	
<u>11,619</u>	<u>402,770</u>	<u>391,151</u>	<u>(241,100)</u>	<u>8,093</u>	<u>249,193</u>	
-	-	-	-	-	-	
(116,123)	(66,123)	50,000	(24,447)	(24,447)	-	
(537,554)	-	537,554	(516,318)	-	516,318	
<u>(653,677)</u>	<u>(66,123)</u>	<u>587,554</u>	<u>(540,765)</u>	<u>(24,447)</u>	<u>516,318</u>	
<u>(642,058)</u>	<u>336,647</u>	<u>978,705</u>	<u>(781,865)</u>	<u>(16,354)</u>	<u>765,511</u>	
<u>642,058</u>	<u>642,058</u>	<u>-</u>	<u>781,865</u>	<u>781,865</u>	<u>-</u>	
-	-	-	-	-	-	
<u>\$ -</u>	<u>\$ 978,705</u>	<u>\$ 978,705</u>	<u>\$ -</u>	<u>\$ 765,511</u>	<u>\$ 765,511</u>	

Continued

LAKE COUNTY, FLORIDA
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ALL SPECIAL REVENUE FUNDS
 For the Year Ended September 30, 2000**

	<u>Affordable Housing Assistance Trust</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	1,365,341	1,694,260	328,919
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Special Assessments	-	-	-
Investment Income	40,000	86,940	46,940
Miscellaneous	53,000	63,688	10,688
Less: Statutory Requirement	(72,917)	-	72,917
Total Revenues	<u>1,385,424</u>	<u>1,844,888</u>	<u>459,464</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	2,889,865	1,983,991	905,874
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Debt Service:			
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>2,889,865</u>	<u>1,983,991</u>	<u>905,874</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,504,441)</u>	<u>(139,103)</u>	<u>1,365,338</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Reserve for Contingencies	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(1,504,441)</u>	<u>(139,103)</u>	<u>1,365,338</u>
Fund Balance at Beginning of Year	<u>1,504,441</u>	<u>1,504,441</u>	<u>-</u>
Inventory Reserve Increase (Decrease)	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 1,365,338</u>	<u>\$ 1,365,338</u>

<u>Section 8</u>			<u>Municipal Service Benefit Units/Special Assessments</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,157,267	1,029,555	(127,712)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	384,677	370,961	(13,716)
25,000	28,441	3,441	4,400	20,614	16,214
4,000	-	(4,000)	-	-	-
(43,950)	-	43,950	(19,455)	-	19,455
<u>1,142,317</u>	<u>1,057,996</u>	<u>(84,321)</u>	<u>369,622</u>	<u>391,575</u>	<u>21,953</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	364,104	307,000	57,104
1,131,495	1,007,399	124,096	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,131,495</u>	<u>1,007,399</u>	<u>124,096</u>	<u>364,104</u>	<u>307,000</u>	<u>57,104</u>
<u>10,822</u>	<u>50,597</u>	<u>39,775</u>	<u>5,518</u>	<u>84,575</u>	<u>79,057</u>
-	-	-	-	-	-
(27,392)	(27,392)	-	(41,827)	(37,452)	4,375
(329,083)	-	329,083	(114,426)	-	114,426
<u>(356,475)</u>	<u>(27,392)</u>	<u>329,083</u>	<u>(156,253)</u>	<u>(37,452)</u>	<u>118,801</u>
(345,653)	23,205	368,858	(150,735)	47,123	197,858
345,653	345,653	-	150,735	150,735	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 368,858</u>	<u>\$ 368,858</u>	<u>\$ -</u>	<u>\$ 197,858</u>	<u>\$ 197,858</u>

Continued

LAKE COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ALL SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2000

	<u>Law Enforcement Trust</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	-	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	5,976	5,976
Special Assessments	-	-	-
Investment Income	1,000	10,008	9,008
Miscellaneous	-	-	-
Less: Statutory Requirement	-	-	-
Total Revenues	<u>1,000</u>	<u>15,984</u>	<u>14,984</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	256,414	222,541	33,873
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Debt Service:			
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>256,414</u>	<u>222,541</u>	<u>33,873</u>
Excess of Revenues Over (Under) Expenditures	<u>(255,414)</u>	<u>(206,557)</u>	<u>48,857</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Reserve for Contingencies	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(255,414)</u>	<u>(206,557)</u>	<u>48,857</u>
Fund Balance at Beginning of Year	<u>255,414</u>	<u>255,414</u>	<u>-</u>
Inventory Reserve Increase (Decrease)	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 48,857</u>	<u>\$ 48,857</u>

<u>Criminal Justice Trust</u>			<u>County Sales Tax</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -	\$ 10,901,544	\$ 12,650,989	\$ 1,749,445
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
190,000	203,071	13,071	-	-	-
-	-	-	-	-	-
3,000	6,568	3,568	1,200	109,177	107,977
-	-	-	-	-	-
(9,650)	-	9,650	(545,137)	-	545,137
<u>183,350</u>	<u>209,639</u>	<u>26,289</u>	<u>10,357,607</u>	<u>12,760,166</u>	<u>2,402,559</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>183,350</u>	<u>209,639</u>	<u>26,289</u>	<u>10,357,607</u>	<u>12,760,166</u>	<u>2,402,559</u>
-	-	-	-	-	-
(183,350)	(209,639)	(26,289)	(13,898,536)	(13,898,536)	-
-	-	-	-	-	-
<u>(183,350)</u>	<u>(209,639)</u>	<u>(26,289)</u>	<u>(13,898,536)</u>	<u>(13,898,536)</u>	<u>-</u>
-	-	-	(3,540,929)	(1,138,370)	2,402,559
-	-	-	3,540,929	3,540,929	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,402,559</u>	<u>\$ 2,402,559</u>

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2000

	<u>Pollution Recovery</u>		Variance
	<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	-	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	10,000	10,000
Special Assessments	-	-	-
Investment Income	-	1,309	1,309
Miscellaneous	-	-	-
Less: Statutory Requirement	-	-	-
Total Revenues	<u>-</u>	<u>11,309</u>	<u>11,309</u>
Expenditures			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Debt Service:			
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>11,309</u>	<u>11,309</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Reserve for Contingencies	(12,892)	-	12,892
Total Other Financing Sources (Uses)	<u>(12,892)</u>	<u>-</u>	<u>12,892</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(12,892)</u>	<u>11,309</u>	<u>24,201</u>
Fund Balance at Beginning of Year	<u>12,892</u>	<u>12,892</u>	<u>-</u>
Inventory Reserve Increase (Decrease)	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 24,201</u>	<u>\$ 24,201</u>

Lake County MTU for Fire Protection

Fire Services Impact Fee Trust

<u>Lake County MTU for Fire Protection</u>			<u>Fire Services Impact Fee Trust</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 6,879,307	\$ 7,410,754	\$ 531,447	\$ -	\$ -	\$ -
-	-	-	-	-	-
3,720	13,499	9,779	-	-	-
174,360	188,243	13,883	-	-	-
-	-	-	-	-	-
-	-	-	352,600	413,665	61,065
321,360	461,621	140,261	20,000	68,420	48,420
2,020	8,175	6,155	-	-	-
(369,038)	-	369,038	(18,630)	-	18,630
<u>7,011,729</u>	<u>8,082,292</u>	<u>1,070,563</u>	<u>353,970</u>	<u>482,085</u>	<u>128,115</u>
-	-	-	-	-	-
8,281,814	7,350,994	930,820	1,251,210	927,758	323,452
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>8,281,814</u>	<u>7,350,994</u>	<u>930,820</u>	<u>1,251,210</u>	<u>927,758</u>	<u>323,452</u>
<u>(1,270,085)</u>	<u>731,298</u>	<u>2,001,383</u>	<u>(897,240)</u>	<u>(445,673)</u>	<u>451,567</u>
138,957	138,957	-	-	-	-
(1,015,710)	(540,709)	475,001	(43,030)	(42,860)	170
(3,070,914)	-	3,070,914	(266,241)	-	266,241
<u>(3,947,667)</u>	<u>(401,752)</u>	<u>3,545,915</u>	<u>(309,271)</u>	<u>(42,860)</u>	<u>266,411</u>
<u>(5,217,752)</u>	<u>329,546</u>	<u>5,547,298</u>	<u>(1,206,511)</u>	<u>(488,533)</u>	<u>717,978</u>
<u>5,217,752</u>	<u>5,217,752</u>	<u>-</u>	<u>1,206,511</u>	<u>1,206,511</u>	<u>-</u>
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 5,547,298</u>	<u>\$ 5,547,298</u>	<u>\$ -</u>	<u>\$ 717,978</u>	<u>\$ 717,978</u>

Continued

LAKE COUNTY, FLORIDA
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ALL SPECIAL REVENUE FUNDS
 For the Year Ended September 30, 2000**

	<u>Records Modernization Trust</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental	-	-	-
Charges for Services	135,000	152,896	17,896
Fines and Forfeitures	-	-	-
Special Assessments	-	-	-
Investment Income	15,000	36,414	21,414
Miscellaneous	-	-	-
Less: Statutory Requirement	-	-	-
Total Revenues	<u>150,000</u>	<u>189,310</u>	<u>39,310</u>
Expenditures			
Current:			
General Government	737,427	138,431	598,996
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Debt Service:			
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>737,427</u>	<u>138,431</u>	<u>598,996</u>
Excess of Revenues Over (Under) Expenditures	<u>(587,427)</u>	<u>50,879</u>	<u>638,306</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Reserve for Contingencies	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(587,427)</u>	<u>50,879</u>	<u>638,306</u>
Fund Balance at Beginning of Year	<u>587,427</u>	<u>587,427</u>	<u>-</u>
Inventory Reserve Increase (Decrease)	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 638,306</u>	<u>\$ 638,306</u>

Sheriff's Law Enforcement

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -
-	-	-
1,107,956	1,021,963	(85,993)
98,060	98,060	-
228,750	228,751	1
-	-	-
6,520	3,845	(2,675)
-	-	-
-	-	-
<u>1,441,286</u>	<u>1,352,619</u>	<u>(88,667)</u>
-	-	-
1,884,901	1,677,943	206,958
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>1,884,901</u>	<u>1,677,943</u>	<u>206,958</u>
<u>(443,615)</u>	<u>(325,324)</u>	<u>118,291</u>
348,848	273,385	(75,463)
(6,753)	(7,864)	(1,111)
-	-	-
<u>342,095</u>	<u>265,521</u>	<u>(76,574)</u>
<u>(101,520)</u>	<u>(59,803)</u>	<u>41,717</u>
95,411	95,411	-
-	-	-
<u>\$ (6,109)</u>	<u>\$ 35,608</u>	<u>\$ 41,717</u>

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2000

	<u>2000 Totals</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Revenues			
Taxes	\$ 25,329,887	\$ 27,875,632	\$ 2,545,745
Licenses and Permits	20,400	18,307	(2,093)
Intergovernmental	7,309,371	7,623,328	313,957
Charges for Services	1,589,144	1,764,443	175,299
Fines and Forfeitures	418,750	447,798	29,048
Special Assessments	6,546,053	9,570,646	3,024,593
Investment Income	1,179,660	2,116,495	936,835
Miscellaneous	1,663,516	759,948	(903,568)
Less: Statutory Requirement	(2,130,270)	-	2,130,270
Total Revenues	<u>41,926,511</u>	<u>50,176,597</u>	<u>8,250,086</u>
Expenditures			
Current:			
General Government	802,577	197,125	605,452
Public Safety	13,133,308	11,506,128	1,627,180
Physical Environment	351,482	233,074	118,408
Transportation	27,254,945	13,041,595	14,213,350
Economic Environment	1,247,626	1,078,623	169,003
Human Services	3,538,741	2,550,114	988,627
Culture and Recreation	740,539	680,442	60,097
Court-Related Expenditures	157,994	156,824	1,170
Debt Service:			
Interest and Fiscal Charges	40,000	40,000	-
Total Expenditures	<u>47,267,212</u>	<u>29,483,925</u>	<u>17,783,287</u>
Excess of Revenues Over (Under) Expenditures	<u>(5,340,701)</u>	<u>20,692,672</u>	<u>26,033,373</u>
Other Financing Sources (Uses)			
Operating Transfers In	1,924,931	1,636,608	(288,323)
Operating Transfers Out	(18,126,534)	(17,534,094)	592,440
Reserve for Contingencies	(9,458,424)	-	9,458,424
Total Other Financing Sources (Uses)	<u>(25,660,027)</u>	<u>(15,897,486)</u>	<u>9,762,541</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(31,000,728)</u>	<u>4,795,186</u>	<u>35,795,914</u>
Fund Balance at Beginning of Year	<u>30,994,619</u>	<u>30,994,619</u>	<u>-</u>
Inventory Reserve Increase (Decrease)	-	51,056	51,056
Fund Balance at End of Year	<u>\$ (6,109)</u>	<u>\$ 35,840,861</u>	<u>\$ 35,846,970</u>

1999 Totals

Actual

\$ 24,938,005
22,352
7,448,261
1,813,340
992,573
6,497,410
1,382,809
1,803,080
-
44,897,830

58,452
7,281,782
365,174
17,149,036
2,370,752
2,081,809
605,644
154,794

52,040
30,119,483

14,778,347

1,886,802
(11,917,388)
-
(10,030,586)

4,747,761

26,252,158

(5,300)

\$ 30,994,619

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DEBT SERVICE FUNDS

SALES TAX BOND DEBT SERVICE FUND

To accumulate monies for payment of the \$35,995,000 Sales Tax Refunding Revenue Bonds, Series 1992. Financing is provided by the one-cent infrastructure sales surtax collected pursuant to Chapter 212, Part 1, Florida Statutes.

CERTIFICATES OF INDEBTEDNESS FUND

To accumulate monies for payment of the \$2,000,000 capital improvement revenue bond issue of 1971. Financing is provided by racetrack and jai alai fronton monies received from the state.

**LAKE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS
September 30, 2000**

	Sales Tax Bond Debt Service	Certificates of Indebtedness	Totals	
			2000	1999
<u>Assets</u>				
Cash	\$ -	\$ 5,147	\$ 5,147	\$ 2,423
Pooled Cash and Investments	3,394,627	409	3,395,036	3,272,561
Restricted Cash and Investments	-	165,000	165,000	165,000
Other Investments	-	232,730	232,730	78,591
Total Assets	\$ 3,394,627	\$ 403,286	\$ 3,797,913	\$ 3,518,575
 <u>Fund Equity</u>				
Fund Equity:				
Fund Balances				
Reserved for Debt Service	3,394,627	403,286	3,797,913	3,518,575
Total Fund Equity	\$ 3,394,627	\$ 403,286	\$ 3,797,913	\$ 3,518,575

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
ALL DEBT SERVICE FUNDS
For the Year Ended September 30, 2000

	Sales Tax Bond Debt Service	Certificates of Indebtedness	<u>Totals</u>	
			2000	1999
Revenues				
Intergovernmental	\$ -	\$ 297,667	\$ 297,667	\$ 297,667
Investment Income	122,974	18,873	141,847	122,841
Total Revenues	122,974	316,540	439,514	420,508
Expenditures				
Debt Service:				
Principal	3,550,000	145,000	3,695,000	3,515,000
Interest and Fiscal Charges	760,257	14,644	774,901	964,184
Total Debt Service	4,310,257	159,644	4,469,901	4,479,184
Total Expenditures	4,310,257	159,644	4,469,901	4,479,184
Excess of Revenues Over (Under)				
Expenditures	(4,187,283)	156,896	(4,030,387)	(4,058,676)
Other Financing Sources (Uses)				
Operating Transfers In	4,309,725	-	4,309,725	3,959,525
Operating Transfers Out	-	-	-	(134,690)
Total Other Financing Sources (Uses)	4,309,725	-	4,309,725	3,824,835
Excess of Revenues and Other Sources				
Over (Under) Expenditures and Other Uses	122,442	156,896	279,338	(233,841)
Fund Balance at Beginning of Year	3,272,185	246,390	3,518,575	3,752,416
Fund Balance at End of Year	\$ 3,394,627	\$ 403,286	\$ 3,797,913	\$ 3,518,575

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS
For the Year Ended September 30, 2000

	<u>Sales Tax Bond Debt Service</u>		Variance
	<u>Budget</u>	<u>Actual</u>	Favorable
			(Unfavorable)
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Investment Income	72,000	122,974	50,974
Less: Statutory Requirement	(3,600)	-	3,600
Total Revenues	<u>68,400</u>	<u>122,974</u>	<u>54,574</u>
Expenditures			
Debt Service:			
Principal	3,550,000	3,550,000	-
Interest and Fiscal Charges	760,725	760,257	468
Total Debt Service	<u>4,310,725</u>	<u>4,310,257</u>	<u>468</u>
Total Expenditures	<u>4,310,725</u>	<u>4,310,257</u>	<u>468</u>
Excess of Revenues Over (Under)			
Expenditures	<u>(4,242,325)</u>	<u>(4,187,283)</u>	<u>55,042</u>
Other Financing Sources (Uses)			
Operating Transfers In	4,309,725	4,309,725	-
Operating Transfers Out	-	-	-
Reserve for Contingencies	(3,339,585)	-	3,339,585
Total Other Financing Sources (Uses)	<u>970,140</u>	<u>4,309,725</u>	<u>3,339,585</u>
Excess of Revenues and Other Sources Over			
(Under) Expenditures and Other Uses	<u>(3,272,185)</u>	<u>122,442</u>	<u>3,394,627</u>
Fund Balance at Beginning of Year	<u>3,272,185</u>	<u>3,272,185</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ 3,394,627</u></u>	<u><u>\$ 3,394,627</u></u>

Certificates of Indebtedness

Budget	Actual	Variance Favorable (Unfavorable)
\$ 297,667	\$ 297,667	\$ -
10,000	18,873	8,873
(15,383)	-	15,383
292,284	316,540	24,256
145,000	145,000	-
15,246	14,644	602
160,246	159,644	602
160,246	159,644	602
132,038	156,896	24,858
-	-	-
-	-	-
(378,428)	-	378,428
(378,428)	-	378,428
(246,390)	156,896	403,286
246,390	246,390	-
\$ -	\$ 403,286	\$ 403,286

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS
For the Year Ended September 30, 2000

	<u>Budget</u>	<u>Totals 2000 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Totals 1999 Actual</u>
Revenues				
Intergovernmental	\$ 297,667	\$ 297,667	\$ -	\$ 297,667
Investment Income	82,000	141,847	59,847	122,841
Less: Statutory Requirement	(18,983)	-	18,983	-
Total Revenues	360,684	439,514	78,830	420,508
Expenditures				
Debt Service:				
Principal	3,695,000	3,695,000	-	3,515,000
Interest and Fiscal Charges	775,971	774,901	1,070	964,184
Total Debt Service	4,470,971	4,469,901	1,070	4,479,184
Total Expenditures	4,470,971	4,469,901	1,070	4,479,184
Excess of Revenues Over (Under)				
Expenditures	(4,110,287)	(4,030,387)	79,900	(4,058,676)
Other Financing Sources (Uses)				
Operating Transfers In	4,309,725	4,309,725	-	3,959,525
Operating Transfers Out	-	-	-	(134,690)
Reserve for Contingencies	(3,718,013)	-	3,718,013	-
Total Other Financing Sources (Uses)	591,712	4,309,725	3,718,013	3,824,835
Excess of Revenues and Other Sources Over				
(Under) Expenditures and Other Uses	(3,518,575)	279,338	3,797,913	(233,841)
Fund Balance at Beginning of Year	3,518,575	3,518,575	-	3,752,416
Fund Balance at End of Year	\$ -	\$ 3,797,913	\$ 3,797,913	\$ 3,518,575

CAPITAL PROJECTS FUNDS

SALES TAX CAPITAL PROJECTS FUND

To account for construction of various capital projects.

PARKS CAPITAL PROJECTS FUND

To account for construction of various parks throughout Lake County.

**LAKE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
September 30, 2000**

	<u>Sales Tax Capital Projects</u>	<u>Parks Capital Projects</u>	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
<u>Assets</u>				
Pooled Cash and Investments	\$ 2,644,245	\$ 270,839	\$ 2,915,084	\$ 1,158,854
Other Investments	8,561,356	-	8,561,356	5,139,097
Total Assets	<u>\$ 11,205,601</u>	<u>\$ 270,839</u>	<u>\$ 11,476,440</u>	<u>\$ 6,297,951</u>
<u>Liabilities and Fund Equity</u>				
Liabilities:				
Accounts Payable	\$ 436,270	\$ -	\$ 436,270	\$ 4,590
Retainage Payable	43,504	-	43,504	37,365
Total Liabilities	<u>479,774</u>	<u>-</u>	<u>479,774</u>	<u>41,955</u>
Fund Equity:				
Fund Balances				
Reserved for Encumbrances	526,293	8,649	534,942	240,429
Reserved for Capital Projects	10,199,534	262,190	10,461,724	6,015,567
Total Fund Equity	<u>10,725,827</u>	<u>270,839</u>	<u>10,996,666</u>	<u>6,255,996</u>
Total Liabilities and Fund Equity	<u>\$ 11,205,601</u>	<u>\$ 270,839</u>	<u>\$ 11,476,440</u>	<u>\$ 6,297,951</u>

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
ALL CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2000

	Sales Tax	Parks	<u>Totals</u>	
	<u>Capital Projects</u>	<u>Capital Projects</u>	<u>2000</u>	<u>1999</u>
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ 80,000
Investment Income	571,431	16,029	587,460	253,541
Total Revenues	<u>571,431</u>	<u>16,029</u>	<u>587,460</u>	<u>333,541</u>
Expenditures				
Debt Service:				
Principal	1,700,000	-	1,700,000	1,250,000
Interest and Fiscal Charges	121,178	-	121,178	152,858
Capital Outlay	2,163,120	186,347	2,349,467	775,193
Total Expenditures	<u>3,984,298</u>	<u>186,347</u>	<u>4,170,645</u>	<u>2,178,051</u>
Excess of Revenues Under Expenditures	<u>(3,412,867)</u>	<u>(170,318)</u>	<u>(3,583,185)</u>	<u>(1,844,510)</u>
Other Financing Sources (Uses)				
Operating Transfers In	8,409,529	318,487	8,728,016	5,304,271
Operating Transfers Out	(404,161)	-	(404,161)	-
Total Other Financing Sources (Uses)	<u>8,005,368</u>	<u>318,487</u>	<u>8,323,855</u>	<u>5,304,271</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	4,592,501	148,169	4,740,670	3,459,761
Fund Balance at Beginning of Year	<u>6,133,326</u>	<u>122,670</u>	<u>6,255,996</u>	<u>2,796,235</u>
Fund Balance at End of Year	<u>\$ 10,725,827</u>	<u>\$ 270,839</u>	<u>\$ 10,996,666</u>	<u>\$ 6,255,996</u>

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2000

	<u>Sales Tax Capital Projects</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Investment Income	100,000	571,431	471,431
Less: Statutory Requirement	(5,000)	-	5,000
Total Revenues	<u>95,000</u>	<u>571,431</u>	<u>476,431</u>
Expenditures			
Debt Service:			
Principal	1,700,000	1,700,000	-
Interest and Fiscal Charges	178,170	121,178	56,992
Capital Outlay	8,896,633	2,163,120	6,733,513
Total Expenditures	<u>10,774,803</u>	<u>3,984,298</u>	<u>6,790,505</u>
Excess of Revenues Under Expenditures	<u>(10,679,803)</u>	<u>(3,412,867)</u>	<u>7,266,936</u>
Other Financing Sources (Uses)			
Operating Transfers In	8,884,529	8,409,529	(475,000)
Operating Transfers Out	(404,161)	(404,161)	-
Reserve for Contingencies	(3,933,891)	-	3,933,891
Total Other Financing Sources (Uses)	<u>4,546,477</u>	<u>8,005,368</u>	<u>3,458,891</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(6,133,326)</u>	<u>4,592,501</u>	<u>10,725,827</u>
Fund Balance at Beginning of Year	<u>6,133,326</u>	<u>6,133,326</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ 10,725,827</u></u>	<u><u>\$ 10,725,827</u></u>

Parks Capital Projects

Budget	Actual	Variance Favorable (Unfavorable)
\$ 100,000	\$ -	\$ (100,000)
2,000	16,029	14,029
(5,100)	-	5,100
96,900	16,029	(80,871)
-	-	-
-	-	-
438,057	186,347	251,710
438,057	186,347	251,710
(341,157)	(170,318)	170,839
318,487	318,487	-
-	-	-
(100,000)	-	100,000
218,487	318,487	100,000
(122,670)	148,169	270,839
122,670	122,670	-
\$ -	\$ 270,839	\$ 270,839

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2000

	<u>2000 Totals</u>		Variance	<u>1999 Totals</u>
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
Revenues				
Intergovernmental	\$ 100,000	\$ -	\$ (100,000)	\$ 80,000
Investment Income	102,000	587,460	485,460	253,541
Less: Statutory Requirement	(10,100)	-	10,100	-
Total Revenues	<u>191,900</u>	<u>587,460</u>	<u>395,560</u>	<u>333,541</u>
Expenditures				
Debt Service:				
Principal	1,700,000	1,700,000	-	1,250,000
Interest and Fiscal Charges	178,170	121,178	56,992	152,858
Capital Outlay	9,334,690	2,349,467	6,985,223	775,193
Total Expenditures	<u>11,212,860</u>	<u>4,170,645</u>	<u>7,042,215</u>	<u>2,178,051</u>
Excess of Revenues Under Expenditures	<u>(11,020,960)</u>	<u>(3,583,185)</u>	<u>7,437,775</u>	<u>(1,844,510)</u>
Other Financing Sources (Uses)				
Operating Transfers In	9,203,016	8,728,016	(475,000)	5,304,271
Operating Transfers Out	(404,161)	(404,161)	-	-
Reserve for Contingencies	(4,033,891)	-	4,033,891	-
Total Other Financing Sources (Uses)	<u>4,764,964</u>	<u>8,323,855</u>	<u>3,558,891</u>	<u>5,304,271</u>
Excess of Revenues and Other Sources Over (Under) Expenditures	<u>(6,255,996)</u>	<u>4,740,670</u>	<u>10,996,666</u>	<u>3,459,761</u>
Fund Balance at Beginning of Year	<u>6,255,996</u>	<u>6,255,996</u>	<u>-</u>	<u>2,796,235</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 10,996,666</u>	<u>\$ 10,996,666</u>	<u>\$ 6,255,996</u>

ENTERPRISE FUND

LANDFILL ENTERPRISE FUND

Landfill Enterprise Fund - to account for the revenues, expenses, and fixed assets associated with the operation of the Lake County landfills.

**LAKE COUNTY, FLORIDA
COMPARATIVE BALANCE SHEET
LANDFILL ENTERPRISE FUND
September 30, 2000**

	2000	1999
<u>Assets</u>		
Current Assets:		
Cash	\$ 1,235	\$ 1,235
Pooled Cash and Investments	7,231,053	5,427,944
Accounts Receivable	1,025,434	1,668,883
Intragovernmental Receivables	8,878	3,627
Due from Other Governments	92,930	112,857
Total Current Assets	8,359,530	7,214,546
Restricted Assets:		
Cash and Investments	6,068,242	5,306,556
Deferred Charge	1,819,692	1,278,576
Fixed Assets:		
Land	2,943,586	2,943,586
Buildings	2,156,720	2,155,594
Equipment	5,122,363	4,929,303
Improvements Other Than Buildings	6,040,028	6,022,571
Construction Work in Progress	14,911	7,235
Less: Accumulated Depreciation	(7,359,429)	(6,651,873)
Total Fixed Assets	8,918,179	9,406,416
Total Assets	\$ 25,165,643	\$ 23,206,094
 <u>Liabilities and Fund Equity</u>		
Current Liabilities:		
Accounts Payable	\$ 989,020	\$ 914,032
Retainage Payable	14,817	14,003
Accrued Liabilities	30,791	49,583
Due to Other Governments	13,307	6,245
Deposits	51,715	50,769
Total Current Liabilities	1,099,650	1,034,632
Long-Term Liabilities:		
Arbitrage Rebate Payable	37,267	2,499
Accrued Benefits Payable	93,896	94,465
Line of Credit Payable	14,500,000	15,500,000
Landfill Closure and Post Closure Care Costs	3,564,549	3,602,280
Total Long-Term Liabilities	18,195,712	19,199,244
Total Liabilities	19,295,362	20,233,876
Fund Equity:		
Contributions	658,857	662,378
Retained Earnings (Deficit)	5,211,424	2,309,840
Total Fund Equity (Deficit)	5,870,281	2,972,218
Total Liabilities and Fund Equity	\$ 25,165,643	\$ 23,206,094

LAKE COUNTY, FLORIDA
COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
LANDFILL ENTERPRISE FUND
For the Year Ended September 30, 2000

	<u>2000</u>	<u>1999</u>
Operating Revenues:		
Franchise Fees	\$ 238,991	\$ 245,347
Charges for Services	14,630,317	13,059,361
Miscellaneous	775,988	395,084
Total Operating Revenues	<u>15,645,296</u>	<u>13,699,792</u>
Operating Expenses:		
Personal Services	1,875,300	1,799,001
Contracted Services	9,040,774	8,087,904
Supplies and Materials	185,929	152,260
Repairs and Maintenance	248,676	135,012
Utilities	21,393	36,141
Other Charges and Services	177,933	173,976
Depreciation and Amortization	862,609	878,675
Landfill Closure and Post Closure Care Costs	71,586	(1,380,077)
Total Operating Expenses	<u>12,484,200</u>	<u>9,882,892</u>
Operating Income	3,161,096	3,816,900
Non-Operating Revenues (Expenses):		
Interest Revenue	1,342,892	1,000,981
Interest and Financing Costs	(717,948)	(659,525)
Recycling and Other Grants	240,810	304,457
Aid to Government Agencies	(208,438)	(107,860)
Net Loss on Disposal of Fixed Assets	-	(29,510)
Total Non-Operating Revenues (Expenses)	<u>657,316</u>	<u>508,543</u>
Income Before Operating Transfers	3,818,412	4,325,443
Operating Transfers:		
Operating Transfers In	-	123,070
Operating Transfers Out	(922,592)	(801,524)
Total Operating Transfers	<u>(922,592)</u>	<u>(678,454)</u>
Net Income	2,895,820	3,646,989
Depreciation on Contributed Assets	5,764	5,536
Net Increase in Retained Earnings	2,901,584	3,652,525
Retained Earnings (Deficit) at Beginning of Year	<u>2,309,840</u>	<u>(1,342,685)</u>
Retained Earnings at End of Year	<u>\$ 5,211,424</u>	<u>\$ 2,309,840</u>

LAKE COUNTY, FLORIDA
COMPARATIVE STATEMENT OF CASH FLOWS
LANDFILL ENTERPRISE FUND
For the Year Ended September 30, 2000

	2000	1999
Cash Flows from Operating Activities:		
Cash Received from Customers, Including Cash Deposits	\$ 16,514,228	\$ 13,187,820
Cash Paid to Suppliers	(10,776,521)	(9,151,247)
Cash Paid to Employees	(1,619,004)	(1,574,275)
Cash Paid to Internal Service Fund	(275,657)	(238,994)
Cash Received from Franchise Fees	238,991	245,347
Net Cash Provided by Operating Activities	4,082,037	2,468,651
Cash Flows from NonCapital Financing Activities:		
Cash Received for NonCapital Grants	267,798	274,581
Payments to Government Agencies	(208,438)	(107,860)
Cash Transfers from Other Funds	-	123,070
Cash Transfers to Other Funds	(922,592)	(801,524)
Net Cash Used for NonCapital Financing Activities	(863,232)	(511,733)
Cash Flows From Capital And Related Financing Activities:		
Payment on Line of Credit	(1,000,000)	(1,000,000)
Interest and Financing Costs Paid on Line of Credit	(717,948)	(659,525)
Additions to Property, Plant and Equipment	(313,722)	(489,566)
Net Cash Used for Capital and Related Financing Activities	(2,031,670)	(2,149,091)
Cash Flows from Investing Activities:		
Interest Received	1,377,660	963,677
Net Cash Provided by Investing Activities	1,377,660	963,677
Net Increase in Cash And Cash Equivalents	2,564,795	771,504
Cash and Cash Equivalents at October 1	10,735,735	9,964,231
Cash and Cash Equivalents at September 30	\$ 13,300,530	\$ 10,735,735

LAKE COUNTY, FLORIDA
COMPARATIVE STATEMENT OF CASH FLOWS
LANDFILL ENTERPRISE FUND
For the Year Ended September 30, 2000

	2000	1999
Operating Income	\$ 3,161,096	\$ 3,816,900
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation and Amortization Expense	862,609	878,675
(Increase) Decrease in Accounts Receivable	643,449	(254,299)
Increase in Deferred Charge	(599,523)	(417,072)
Increase in Intragovernmental Receivables	(5,251)	(1,857)
Decrease in Landfill Closure Charges	(37,731)	(1,523,923)
Increase (Decrease) in Accounts Payable	74,988	(17,617)
Increase in Retainage Payable	815	4,557
Increase (Decrease) in Advance Deposits	946	(2,445)
Decrease in Accrued Liabilities	(18,792)	(16,970)
Increase (Decrease) in Accrued Benefits Payable	(569)	2,702
Total Adjustments	920,941	(1,348,249)
Net Cash Provided by Operating Activities	\$ 4,082,037	\$ 2,468,651
 <u>Noncash Investing, Capital and Financing Activities</u>		
Loss on Disposition of Fixed Assets	-	(29,510)
Interest Revenue Reported in Accounts Receivable	203,213	120,751
Contribution of Fixed Assets from Government	3,122	2,900

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INTERNAL SERVICE FUNDS

INSURANCE FUND - BOARD

To account for the revenues and expenses of the Employee Group Health Insurance Program for the Board of County Commissioners, Supervisor of Elections, Property Appraiser and Tax Collector. This fund also accounts for the revenues and expenses of the Comprehensive Liability Programs for the Board of County Commissioners and all Constitutional Officers (except the Sheriff).

INSURANCE FUND - CLERK

To account for the revenues and expenses of the Employee Group Health Insurance Program for the Clerk of the Circuit Court.

FLEET MAINTENANCE INTERNAL SERVICE FUND

To account for the revenues and expenses of the Fleet Maintenance Division with the County's Public Works Department.

**LAKE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
September 30, 2000**

	<u>Insurance</u>		<u>Fleet</u>
	<u>Board</u>	<u>Clerk</u>	<u>Maintenance</u>
<u>Assets</u>			
Current Assets:			
Cash with Fiscal Agent	\$ -	\$ -	\$ -
Pooled Cash and Investments	4,909,571	153,175	91,135
Other Investments	-	2,225,647	-
Accounts Receivable	14,053	-	-
Intragovernmental Receivables	1,506	-	11,230
Due from Other Governments	-	-	5,284
Inventory	-	-	119,140
Prepaid Expenditures	-	41	-
Total Current Assets	4,925,130	2,378,863	226,789
Fixed Assets:			
Equipment	-	-	273,845
Less: Accumulated Depreciation	-	-	(123,602)
Total Fixed Assets	-	-	150,243
Total Assets	\$ 4,925,130	\$ 2,378,863	\$ 377,032
<u>Liabilities and Fund Equity</u>			
Current Liabilities:			
Accounts Payable	\$ 37,071	\$ 216	\$ 54,098
Accrued Liabilities	-	-	7,673
Due to Fiscal Agent	110,337	-	-
Due to Other Funds	-	-	-
Total Current Liabilities	147,408	216	61,771
Estimated Insurance Claims Payable	1,211,000	316,957	-
Total Liabilities	1,358,408	317,173	61,771
Fund Equity:			
Contributions	-	-	191,286
Retained Earnings	3,566,722	2,061,690	123,975
Total Fund Equity	3,566,722	2,061,690	315,261
Total Liabilities and Fund Equity	\$ 4,925,130	\$ 2,378,863	\$ 377,032

<u>Totals</u>	
<u>2000</u>	<u>1999</u>
\$ -	\$ 13,778
5,153,881	6,486,325
2,225,647	-
14,053	709
12,736	1,440
5,284	7,546
119,140	86,267
41	-
<u>7,530,782</u>	<u>6,596,065</u>
273,845	242,377
<u>(123,602)</u>	<u>(83,530)</u>
<u>150,243</u>	<u>158,847</u>
<u>\$ 7,681,025</u>	<u>\$ 6,754,912</u>
\$ 91,385	\$ 134,472
7,673	12,771
110,337	-
-	82,699
<u>209,395</u>	<u>229,942</u>
1,527,957	957,725
<u>1,737,352</u>	<u>1,187,667</u>
191,286	210,178
5,752,387	5,357,067
<u>5,943,673</u>	<u>5,567,245</u>
<u>\$ 7,681,025</u>	<u>\$ 6,754,912</u>

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2000

	<u>Insurance</u>		<u>Fleet</u>
	<u>Board</u>	<u>Clerk</u>	<u>Maintenance</u>
Operating Revenues:			
Charges for Services	\$ 4,202,631	\$ 618,904	\$ 909,970
Total Operating Revenues	<u>4,202,631</u>	<u>618,904</u>	<u>909,970</u>
Operating Expenses:			
Benefit Payments and Claims	3,467,025	894,574	-
Personal Services	-	-	471,163
Contracted Services	-	-	8,341
Supplies and Materials	-	-	447,104
Repairs and Maintenance	-	-	309,420
Utilities	-	-	9,431
Other Charges and Services	495,507	203,503	20,915
Depreciation	-	-	41,365
Total Operating Expenses	<u>3,962,532</u>	<u>1,098,077</u>	<u>1,307,739</u>
Operating Income (Loss)	<u>240,099</u>	<u>(479,173)</u>	<u>(397,769)</u>
Non-Operating Revenues:			
Interest Revenue	292,275	160,144	-
Income (Loss) Before Operating Transfers	532,374	(319,029)	(397,769)
Operating Transfers In	-	140,633	632,293
Operating Transfers Out	(227,168)	-	-
Total Operating Transfers	<u>(227,168)</u>	<u>140,633</u>	<u>632,293</u>
Net Income (Loss)	305,206	(178,396)	234,524
Depreciation on Contributed Assets	-	-	33,986
Net Increase (Decrease) in Retained Earnings	305,206	(178,396)	268,510
Retained Earnings (Deficit) at Beginning of Year	<u>3,261,516</u>	<u>2,240,086</u>	<u>(144,535)</u>
Retained Earnings at End of Year	<u><u>\$ 3,566,722</u></u>	<u><u>\$ 2,061,690</u></u>	<u><u>\$ 123,975</u></u>

Totals	
2000	1999
\$ 5,731,505	\$ 4,640,990
5,731,505	4,640,990
4,361,599	3,861,871
471,163	467,034
8,341	3,556
447,104	335,022
309,420	304,327
9,431	8,164
719,925	408,638
41,365	40,714
6,368,348	5,429,326
(636,843)	(788,336)
452,419	301,033
(184,424)	(487,303)
772,926	900,560
(227,168)	(182,149)
545,758	718,411
361,334	231,108
33,986	37,302
395,320	268,410
5,357,067	5,088,657
\$ 5,752,387	\$ 5,357,067

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2000

	<u>Insurance</u>	
	<u>Board</u>	<u>Clerk</u>
Cash Flows from Operating Activities:		
Cash Received from Customers and for Contributions	\$ 4,189,061	\$ 623,097
Cash Paid to Suppliers and for Claims	(3,429,641)	(960,111)
Cash Paid to Employees	-	-
Cash Paid to Insurance Fund	-	-
Net Cash Provided by (Used for) Operating Activities	759,420	(337,014)
Cash Flows from NonCapital Financing Activities:		
Cash Transfers from Other Funds	-	140,633
Cash Transfers to Other Funds	(227,168)	-
Net Cash Provided by (Used for) NonCapital Financing Activities	(227,168)	140,633
Cash Flows from Capital Activities:		
Additions to Property, Plant and Equipment	-	-
Net Cash Used for Capital Activities	-	-
Cash Flows from Investing Activities:		
Interest Received	292,275	160,144
Net Cash Provided by Investing Activities	292,275	160,144
Net Increase (Decrease) in Cash and Cash Equivalents	824,527	(36,237)
Cash and Cash Equivalents at October 1	4,085,044	2,415,059
Cash and Cash Equivalents at September 30	\$ 4,909,571	\$ 2,378,822

**RECONCILIATION OF OPERATING INCOME (LOSS) TO
NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES**

	<u>Insurance</u>	
	<u>Board</u>	<u>Clerk</u>
Operating Income (Loss)	\$ 240,099	\$ (479,173)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	-	-
Increase in Accounts Receivable	(13,344)	-
(Increase) Decrease in Intragovernmental Receivables	(226)	-
(Increase) Decrease in Due from Other Governments	-	-
(Increase) Decrease in Inventory	-	-
Increase in Prepaid Expenses	-	(41)
Increase (Decrease) in Accounts Payable	6,554	(12,032)
Decrease in Accrued Liabilities	-	-
Increase in Due to Fiscal Agent	110,337	-
Increase (Decrease) in Due to Other Funds	-	-
Increase in Estimated Claims Payable	416,000	154,232
Total Adjustments	519,321	142,159
Net Cash Provided by (Used for) Operating Activities	\$ 759,420	\$ (337,014)
<u>Noncash Investing, Capital and Financing Activities</u>		
Contributions of Fixed Assets from Government	\$ -	\$ -

Fleet Maintenance	2000 Totals	1999 Totals
\$ 901,162	\$ 5,713,320	\$ 4,725,509
(948,392)	(5,338,144)	(4,741,077)
(411,041)	(411,041)	(403,841)
(65,220)	(65,220)	(64,712)
(523,491)	(101,085)	(484,121)
632,293	772,926	900,560
-	(227,168)	(182,149)
632,293	545,758	718,411
(17,667)	(17,667)	(21,551)
(17,667)	(17,667)	(21,551)
-	452,419	301,033
-	452,419	301,033
91,135	879,425	513,772
-	6,500,103	5,986,331
\$ 91,135	\$ 7,379,528	\$ 6,500,103

Fleet Maintenance	2000 Totals	1999 Totals
\$ (397,769)	\$ (636,843)	\$ (788,336)
41,365	41,365	40,714
-	(13,344)	(682)
(11,070)	(11,296)	3,850
2,262	2,262	(2,861)
(32,873)	(32,873)	10,640
-	(41)	-
(37,609)	(43,087)	9,698
(5,098)	(5,098)	(1,519)
-	110,337	-
(82,699)	(82,699)	82,699
-	570,232	161,676
(125,722)	535,758	304,215
\$ (523,491)	\$ (101,085)	\$ (484,121)

\$ 15,094	\$ 15,094	\$ 22,352
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FIDUCIARY FUNDS

EXPENDABLE TRUST FUNDS

BOARD OF COUNTY COMMISSIONERS

COUNTY-WIDE LIBRARY TRUST FUND

To account for the State, Local and County revenues and expenditures received and disbursed on behalf of the County-Wide Library system.

ANIMAL SHELTER TRUST FUND

To account for the receipt and disbursement of contributions to the County's Animal Shelter.

EMPLOYEE BENEFIT FUND

To account for the collection of commissions received from vending machine sales in County buildings.

SHERIFF'S OFFICE

COMMISSARY TRUST FUND

To account for the operations of the Commissary operated for the benefit of County jail inmates.

AGENCY FUNDS

BOARD OF COUNTY COMMISSIONERS

SCHOOL IMPACT FEE TRUST FUND

To account for the collection and distribution of impact fees pertaining to the Lake County District School Board.

ESCROW DEPOSITS FUND

To account for the collection and payment of builders' and developers' surety deposits.

CLERK OF CIRCUIT COURT

AGENCY FUND

To record the collection and payment of monies collected for the Department of Revenue, Bureau of Vital Statistics, State Treasurer, and other various State and Federal agencies.

FINES AND COSTS FUND

To account for the collection and disbursement of all court ordered fines and costs collected on behalf of various governmental agencies.

TAX DEED SALES FUND

To account for the collection and disbursements of the proceeds of tax deed sales in accordance with Chapter 197, Florida Statutes.

JUROR AND WITNESS FUND

To record the receipt and disbursement of funds to jurors and witnesses on behalf of county and state agencies.

UNIFORM SUPPORT FUND

To account for the collection and payment of court ordered alimony and child support payments.

SUSPENSE

To account for the receipt and disbursement of temporarily unidentified monies.

COURTS REGISTRY FUND

To record the collection and payment of deposits required by Circuit and County Court legal actions.

TAX COLLECTOR

TAX COLLECTIONS TRUST FUND

To record the receipt and distribution of ad valorem tax collections.

TAG AND TITLE TRUST FUND

To record the receipt and distribution of vehicle tag and title collections and marine title and registration fees collected on behalf of various State agencies.

HUNTING AND FISHING LICENSE FUND

To account for the collection and disbursement of hunting and fishing license fees collected on behalf of State and local agencies.

SHERIFF'S OFFICE

CASH BONDS FUND

To account for the receipt and disbursement of bonds posted by individuals pending judicial proceedings.

CIVIL FUND

To account for the receipt and disbursement of funds that result from civil process, confiscation and Sheriff's sales.

INMATE TRUST FUND

To account for the receipt and distribution of the personal funds of County Jail inmates.

SUSPENSE

To account for the receipt and disbursement of temporarily unidentified monies.

**LAKE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL TRUST AND AGENCY FUNDS
September 30, 2000**

**EXPENDABLE TRUST FUNDS
Board of County Commissioners**

	County-Wide Library Trust	Animal Shelter Trust	Employee Benefit
<u>Assets</u>			
Cash	\$ 395	\$ -	\$ -
Pooled Cash and Investments	278,171	53,245	3,771
Restricted Cash and Investments	-	-	-
Other Investments	-	-	-
Accounts Receivable	-	-	316
Due from Other Governments	-	-	-
Inventories	-	-	-
Prepaid Expenditures	8,400	-	-
Total Assets	<u>\$ 286,966</u>	<u>\$ 53,245</u>	<u>\$ 4,087</u>
<u>Liabilities and Fund Equity</u>			
Liabilities:			
Accounts Payable	\$ 127,536	\$ -	\$ -
Accrued Liabilities	15,226	-	-
Due to Other Funds	-	-	-
Intragovernmental Payables	-	-	-
Due to Other Governments	-	-	-
Deposits	-	-	-
Taxes Collected in Advance	-	-	-
Cash Bonds Payable	-	-	-
Total Liabilities	<u>142,762</u>	<u>-</u>	<u>-</u>
Fund Equity:			
Fund Balances			
Reserved for Encumbrances	10,320	-	-
Reserved for Inventories	-	-	-
Reserved for Prepaid Expenditures	8,400	-	-
Reserved for Trust Fund Purposes	125,484	53,245	4,087
Total Fund Equity	<u>144,204</u>	<u>53,245</u>	<u>4,087</u>
Total Liabilities and Fund Equity	<u>\$ 286,966</u>	<u>\$ 53,245</u>	<u>\$ 4,087</u>

**EXPENDABLE
TRUST FUNDS**

Sheriff

Commissary Trust	
\$	-
	73,285
	-
	-
	-
	9,355
	-
\$	82,640

\$	11,533
	330
	-
	-
	1,562
	-
	-
	-
	-
	13,425

	-
	9,355
	-
	59,860
	69,215
\$	82,640

AGENCY FUNDS

Board of County Commissioners

School Impact Fee Trust		Escrow Deposits
\$	-	\$ 87,768
	312,730	-
	-	-
	-	31,000
	-	-
	11,381	-
	-	-
	-	-
\$	324,111	\$ 118,768

\$	-	\$ -
	-	-
	-	-
	-	-
	324,111	-
	-	118,768
	-	-
	-	-
	-	-
	324,111	118,768

	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
\$	324,111	\$ 118,768

Continued

**LAKE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL TRUST AND AGENCY FUNDS
September 30, 2000**

	<u>AGENCY FUNDS</u>	
	Clerk of the Circuit Court	
	<u>Agency</u>	<u>Fines and Costs</u>
<u>Assets</u>		
Cash	\$ -	\$ -
Pooled Cash and Investments	444,940	223,842
Restricted Cash and Investments	-	-
Other Investments	-	-
Accounts Receivable	-	-
Due from Other Governments	-	-
Inventories	-	-
Prepaid Expenditures	-	-
	<hr/>	<hr/>
Total Assets	<u>\$ 444,940</u>	<u>\$ 223,842</u>
 <u>Liabilities and Fund Equity</u>		
Liabilities:		
Accounts Payable	\$ 451	\$ 2,094
Accrued Liabilities	-	-
Due to Other Funds	-	-
Intragovernmental Payables	26,166	68,986
Due to Other Governments	409,655	152,762
Deposits	8,668	-
Taxes Collected in Advance	-	-
Cash Bonds Payable	-	-
	<hr/>	<hr/>
Total Liabilities	<u>444,940</u>	<u>223,842</u>
 Fund Equity:		
Fund Balances		
Reserved for Encumbrances	-	-
Reserved for Inventories	-	-
Reserved for Prepaid Expenditures	-	-
Reserved for Trust Fund Purposes	-	-
	<hr/>	<hr/>
Total Fund Equity	<u>-</u>	<u>-</u>
	<hr/>	<hr/>
Total Liabilities and Fund Equity	<u>\$ 444,940</u>	<u>\$ 223,842</u>

AGENCY FUNDS
Clerk of the Circuit Court

Tax Deed Sales	Juror and Witness	Uniform Support
\$ -	\$ -	\$ -
40,697	12,907	3,305
-	-	-
-	-	-
-	-	549
-	-	-
-	-	-
-	-	-
\$ 40,697	\$ 12,907	\$ 3,854
\$ 607	\$ -	\$ -
-	-	-
-	-	-
-	6,566	-
-	6,341	3,477
40,090	-	377
-	-	-
-	-	-
40,697	12,907	3,854
-	-	-
-	-	-
-	-	-
-	-	-
\$ 40,697	\$ 12,907	\$ 3,854

Continued

LAKE COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 ALL TRUST AND AGENCY FUNDS
September 30, 2000

<u>AGENCY FUNDS</u>		
<u>Clerk of the Circuit Court</u>		
	<u>Suspense</u>	<u>Courts Registry</u>
<u>Assets</u>		
Cash	\$ -	\$ 61,959
Pooled Cash and Investments	826	349,324
Restricted Cash and Investments	-	-
Other Investments	-	-
Accounts Receivable	-	-
Due from Other Governments	-	-
Inventories	-	-
Prepaid Expenditures	-	-
	\$ 826	\$ 411,283
<u>Liabilities and Fund Equity</u>		
Liabilities:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	-
Due to Other Funds	-	-
Intragovernmental Payables	-	-
Due to Other Governments	-	-
Deposits	826	411,283
Taxes Collected in Advance	-	-
Cash Bonds Payable	-	-
	826	411,283
Fund Equity:		
Fund Balances		
Reserved for Encumbrances	-	-
Reserved for Inventories	-	-
Reserved for Prepaid Expenditures	-	-
Reserved for Trust Fund Purposes	-	-
	-	-
Total Fund Equity	-	-
Total Liabilities and Fund Equity	\$ 826	\$ 411,283

AGENCY FUNDS

<u>Tax Collector</u>		
<u>Tax Collections Trust</u>	<u>Tag and Title Trust</u>	<u>Hunting and Fishing License</u>
\$ 1,555,221	\$ 652,669	\$ 4,318
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ 1,555,221</u>	<u>\$ 652,669</u>	<u>\$ 4,318</u>
\$ 293,725	\$ 1,921	\$ 156
-	-	-
40,500	94,045	111
229,338	-	28
126,621	556,703	4,023
-	-	-
865,037	-	-
-	-	-
<u>1,555,221</u>	<u>652,669</u>	<u>4,318</u>
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ 1,555,221</u>	<u>\$ 652,669</u>	<u>\$ 4,318</u>

Continued

**LAKE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL TRUST AND AGENCY FUNDS
September 30, 2000**

	<u>AGENCY FUNDS</u>	
	<u>Sheriff</u>	
	<u>Cash Bonds</u>	<u>Civil</u>
<u>Assets</u>		
Cash	\$ -	\$ -
Pooled Cash and Investments	-	-
Restricted Cash and Investments	288,011	19,060
Other Investments	-	-
Accounts Receivable	-	-
Due from Other Governments	-	-
Inventories	-	-
Prepaid Expenditures	-	-
	<hr/>	<hr/>
Total Assets	<u>\$ 288,011</u>	<u>\$ 19,060</u>
<u>Liabilities and Fund Equity</u>		
Liabilities:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	-
Due to Other Funds	-	-
Intragovernmental Payables	-	7,383
Due to Other Governments	-	-
Deposits	-	11,677
Taxes Collected in Advance	-	-
Cash Bonds Payable	288,011	-
	<hr/>	<hr/>
Total Liabilities	<u>288,011</u>	<u>19,060</u>
Fund Equity:		
Fund Balances		
Reserved for Encumbrances	-	-
Reserved for Inventories	-	-
Reserved for Prepaid Expenditures	-	-
Reserved for Trust Fund Purposes	-	-
	<hr/>	<hr/>
Total Fund Equity	<u>-</u>	<u>-</u>
	<hr/>	<hr/>
Total Liabilities and Fund Equity	<u>\$ 288,011</u>	<u>\$ 19,060</u>

AGENCY FUNDS

Sheriff

<u>Inmate Trust</u>		<u>Suspense</u>		<u>Totals</u>	
				<u>2000</u>	<u>1999</u>
\$ -	\$ -	\$ -	\$ -	\$ 2,362,330	\$ 2,196,350
-	-	13,598	-	1,810,641	1,890,361
73,990	-	-	-	381,061	353,857
-	-	-	-	31,000	31,000
-	-	-	-	865	2,157
-	-	-	-	11,381	-
-	-	-	-	9,355	13,243
-	-	-	-	8,400	-
<u>\$ 73,990</u>	<u>\$ 13,598</u>			<u>\$ 4,615,033</u>	<u>\$ 4,486,968</u>
\$ -	\$ 46	\$ -	\$ 46	\$ 438,069	\$ 415,477
-	-	-	-	15,556	12,250
1,407	-	-	-	136,063	127,070
-	-	-	-	338,467	297,262
-	-	-	-	1,585,255	1,522,988
72,583	13,552	13,552	-	677,824	593,507
-	-	-	-	865,037	816,894
-	-	-	-	288,011	297,833
<u>73,990</u>	<u>13,598</u>			<u>4,344,282</u>	<u>4,083,281</u>
-	-	-	-	10,320	-
-	-	-	-	9,355	13,243
-	-	-	-	8,400	-
-	-	-	-	242,676	390,444
<u>-</u>	<u>-</u>			<u>270,751</u>	<u>403,687</u>
<u>\$ 73,990</u>	<u>\$ 13,598</u>			<u>\$ 4,615,033</u>	<u>\$ 4,486,968</u>

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL EXPENDABLE TRUST FUNDS
For the Year Ended September 30, 2000

	<u>County-Wide Library Trust</u>	<u>Animal Shelter Trust</u>
Revenues		
Intergovernmental	\$ 276,530	\$ -
Charges for Services	2,254	-
Investment Income	20,908	2,935
Miscellaneous	2,465	9,183
Total Revenues	<u>302,157</u>	<u>12,118</u>
Expenditures		
Current:		
Public Safety	-	-
Human Services	-	-
Culture and Recreation	2,049,904	-
Debt Service:		
Principal	-	-
Interest	-	-
Total Expenditures	<u>2,049,904</u>	<u>-</u>
Excess of Revenues Over (Under)		
Expenditures	<u>(1,747,747)</u>	<u>12,118</u>
Other Financing Sources		
Operating Transfers In	1,621,061	-
Total Other Financing Sources	<u>1,621,061</u>	<u>-</u>
Excess of Revenues and Other Sources Over		
(Under) Expenditures	(126,686)	12,118
Fund Balance at Beginning of Year	270,890	41,127
Inventory Reserve Increase (Decrease)	-	-
Fund Balance at End of Year	<u>\$ 144,204</u>	<u>\$ 53,245</u>

<u>Employee Benefit</u>	<u>Sheriff Commissary Trust</u>	<u>Totals</u>	
		<u>2000</u>	<u>1999</u>
\$ -	\$ -	\$ 276,530	\$ 229,720
-	249,840	252,094	224,685
177	2,854	26,874	17,045
1,928	58,338	71,914	70,231
<u>2,105</u>	<u>311,032</u>	<u>627,412</u>	<u>541,681</u>
-	326,964	326,964	361,364
653	-	653	673
-	-	2,049,904	1,235,528
-	-	-	9,454
-	-	-	276
<u>653</u>	<u>326,964</u>	<u>2,377,521</u>	<u>1,607,295</u>
<u>1,452</u>	<u>(15,932)</u>	<u>(1,750,109)</u>	<u>(1,065,614)</u>
-	-	1,621,061	1,125,705
-	-	<u>1,621,061</u>	<u>1,125,705</u>
1,452	(15,932)	(129,048)	60,091
2,635	89,035	403,687	340,285
-	(3,888)	(3,888)	3,311
<u>\$ 4,087</u>	<u>\$ 69,215</u>	<u>\$ 270,751</u>	<u>\$ 403,687</u>

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL BUDGETED EXPENDABLE TRUST FUNDS
For the Year Ended September 30, 2000

	<u>County-Wide Library Trust</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 276,208	\$ 276,530	\$ 322
Charges for Services	-	2,254	2,254
Investment Income	5,000	20,908	15,908
Miscellaneous	4,240	2,465	(1,775)
Total Revenues	<u>285,448</u>	<u>302,157</u>	<u>16,709</u>
Expenditures			
Current:			
Public Safety	-	-	-
Human Services	-	-	-
Culture and Recreation	2,177,399	2,049,904	127,495
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	<u>2,177,399</u>	<u>2,049,904</u>	<u>127,495</u>
Excess of Revenues Over (Under)			
Expenditures	<u>(1,891,951)</u>	<u>(1,747,747)</u>	<u>144,204</u>
Other Financing Sources (Uses)			
Operating Transfers In	1,621,061	1,621,061	-
Reserve for Contingencies	-	-	-
Total Other Financing Sources (Uses)	<u>1,621,061</u>	<u>1,621,061</u>	<u>-</u>
Excess of Revenues and Other Sources Over			
(Under) Expenditures and Other Uses	<u>(270,890)</u>	<u>(126,686)</u>	<u>144,204</u>
Fund Balance at Beginning of Year	<u>270,890</u>	<u>270,890</u>	<u>-</u>
Inventory Reserve Increase (Decrease)	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 144,204</u>	<u>\$ 144,204</u>

<u>Animal Shelter Trust</u>			<u>Employee Benefit</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,500	2,935	1,435	85	177	92
5,500	9,183	3,683	1,500	1,928	428
<u>7,000</u>	<u>12,118</u>	<u>5,118</u>	<u>1,585</u>	<u>2,105</u>	<u>520</u>
-	-	-	-	-	-
3,500	-	3,500	4,220	653	3,567
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>4,220</u>	<u>653</u>	<u>3,567</u>
<u>3,500</u>	<u>12,118</u>	<u>8,618</u>	<u>(2,635)</u>	<u>1,452</u>	<u>4,087</u>
-	-	-	-	-	-
(44,627)	-	44,627	-	-	-
<u>(44,627)</u>	<u>-</u>	<u>44,627</u>	<u>-</u>	<u>-</u>	<u>-</u>
(41,127)	12,118	53,245	(2,635)	1,452	4,087
41,127	41,127	-	2,635	2,635	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 53,245</u>	<u>\$ 53,245</u>	<u>\$ -</u>	<u>\$ 4,087</u>	<u>\$ 4,087</u>

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL BUDGETED EXPENDABLE TRUST FUNDS
For the Year Ended September 30, 2000

	<u>Sheriff Commissary Trust</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Charges for Services	210,000	249,840	39,840
Investment Income	6,000	2,854	(3,146)
Miscellaneous	65,000	58,338	(6,662)
Total Revenues	<u>281,000</u>	<u>311,032</u>	<u>30,032</u>
Expenditures			
Current:			
Public Safety	421,000	326,964	94,036
Human Services	-	-	-
Culture and Recreation	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	<u>421,000</u>	<u>326,964</u>	<u>94,036</u>
Excess of Revenues Over (Under)			
Expenditures	<u>(140,000)</u>	<u>(15,932)</u>	<u>124,068</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Reserve for Contingencies	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources			
Under Expenditures and Other Uses	(140,000)	(15,932)	124,068
Fund Balance at Beginning of Year	89,035	89,035	-
Inventory Reserve Increase (Decrease)	-	(3,888)	(3,888)
Fund Balance at End of Year	<u>\$ (50,965)</u>	<u>\$ 69,215</u>	<u>\$ 120,180</u>

	2000 Totals		Variance Favorable (Unfavorable)	1999 Totals	
Budget	Actual			Actual	
\$ 276,208	\$ 276,530	\$ 322	\$ 229,720		
210,000	252,094	42,094	224,685		
12,585	26,874	14,289	17,045		
76,240	71,914	(4,326)	70,231		
575,033	627,412	52,379	541,681		
421,000	326,964	94,036	361,364		
7,720	653	7,067	673		
2,177,399	2,049,904	127,495	1,235,528		
-	-	-	9,454		
-	-	-	276		
2,606,119	2,377,521	228,598	1,607,295		
(2,031,086)	(1,750,109)	280,977	(1,065,614)		
1,621,061	1,621,061	-	1,125,705		
(44,627)	-	44,627	-		
1,576,434	1,621,061	44,627	1,125,705		
(454,652)	(129,048)	325,604	60,091		
403,687	403,687	-	340,285		
-	(3,888)	(3,888)	3,311		
\$ (50,965)	\$ 270,751	\$ 321,716	\$ 403,687		

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For the Year Ended September 30, 2000

	<u>School Impact Fee Trust</u>			Balance 9/30/00
	Balance 9/30/99	Additions	Deletions	
<u>Assets</u>				
Cash	\$ -	\$ -	\$ -	\$ -
Pooled Cash and Investments	257,344	4,777,134	4,721,748	312,730
Restricted Cash and Investments	-	-	-	-
Other Investments	-	-	-	-
Accounts Receivable	-	-	-	-
Due from Other Governments	-	11,381	-	11,381
Total Assets	<u>\$ 257,344</u>	<u>\$ 4,788,515</u>	<u>\$ 4,721,748</u>	<u>\$ 324,111</u>
<u>Liabilities</u>				
Accounts Payable	\$ -	\$ 5,104,265	\$ 5,104,265	\$ -
Due to Other Funds	-	-	-	-
Intragovernmental Payables	-	-	-	-
Due to Other Governments	257,344	4,282,924	4,216,157	324,111
Deposits	-	-	-	-
Taxes Collected in Advance	-	-	-	-
Cash Bonds Payable	-	-	-	-
Total Liabilities	<u>\$ 257,344</u>	<u>\$ 9,387,189</u>	<u>\$ 9,320,422</u>	<u>\$ 324,111</u>

<u>Balance</u> <u>9/30/99</u>	<u>Escrow Deposits</u>		<u>Balance</u> <u>9/30/00</u>	<u>Balance</u> <u>9/30/99</u>	<u>Agency - Clerk</u>		<u>Balance</u> <u>9/30/00</u>
	<u>Additions</u>	<u>Deletions</u>			<u>Additions</u>	<u>Deletions</u>	
\$ 39,727	\$ 118,031	\$ 69,990	\$ 87,768	\$ -	\$ -	\$ -	\$ -
-	169,990	169,990	-	635,098	16,489,385	16,679,543	444,940
-	-	-	-	-	-	-	-
31,000	-	-	31,000	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 70,727	\$ 288,021	\$ 239,980	\$ 118,768	\$ 635,098	\$ 16,489,385	\$ 16,679,543	\$ 444,940
\$ -	\$ 70,020	\$ 70,020	\$ -	\$ 134	\$ 836,940	\$ 836,623	\$ 451
-	-	-	-	-	-	-	-
-	-	-	-	24,427	364,202	362,463	26,166
-	-	-	-	598,076	16,115,317	16,303,738	409,655
70,727	118,061	70,020	118,768	12,461	31,142	34,935	8,668
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 70,727	\$ 188,081	\$ 140,040	\$ 118,768	\$ 635,098	\$ 17,347,601	\$ 17,537,759	\$ 444,940

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For the Year Ended September 30, 2000

	Balance 9/30/99	<u>Fines and Costs</u>		Balance 9/30/00
		Additions	Deletions	
<u>Assets</u>				
Cash	\$ -	\$ -	\$ -	\$ -
Pooled Cash and Investments	158,490	4,547,246	4,481,894	223,842
Restricted Cash and Investments	-	-	-	-
Other Investments	-	-	-	-
Accounts Receivable	-	-	-	-
Due from Other Governments	-	-	-	-
Total Assets	\$ 158,490	\$ 4,547,246	\$ 4,481,894	\$ 223,842
<u>Liabilities</u>				
Accounts Payable	\$ 1,642	\$ 5,135,150	\$ 5,134,698	\$ 2,094
Due to Other Funds	-	-	-	-
Intragovernmental Payables	48,468	1,919,133	1,898,615	68,986
Due to Other Governments	108,380	2,928,449	2,884,067	152,762
Deposits	-	-	-	-
Taxes Collected in Advance	-	-	-	-
Cash Bonds Payable	-	-	-	-
Total Liabilities	\$ 158,490	\$ 9,982,732	\$ 9,917,380	\$ 223,842

Balance 9/30/99	Tax Deed Sales		Balance 9/30/00	Balance 9/30/99	Juror and Witness		Balance 9/30/00
	Additions	Deletions			Additions	Deletions	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
178,613	252,729	390,645	40,697	10,439	91,338	88,870	12,907
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 178,613	\$ 252,729	\$ 390,645	\$ 40,697	\$ 10,439	\$ 91,338	\$ 88,870	\$ 12,907

\$ -	\$ 204,575	\$ 203,968	\$ 607	\$ -	\$ 24,795	\$ 24,795	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	8,399	40,721	42,554	6,566
-	-	-	-	2,040	47,589	43,288	6,341
178,613	262,250	400,773	40,090	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 178,613	\$ 466,825	\$ 604,741	\$ 40,697	\$ 10,439	\$ 113,105	\$ 110,637	\$ 12,907

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For the Year Ended September 30, 2000

	<u>Balance</u> <u>9/30/99</u>	<u>Uniform Support</u>		<u>Balance</u> <u>9/30/00</u>
		<u>Additions</u>	<u>Deletions</u>	
<u>Assets</u>				
Cash	\$ -	\$ -	\$ -	\$ -
Pooled Cash and Investments	63,888	1,838,792	1,899,375	3,305
Restricted Cash and Investments	-	-	-	-
Other Investments	-	-	-	-
Accounts Receivable	2,003	7,958	9,412	549
Due from Other Governments	-	-	-	-
Total Assets	\$ 65,891	\$ 1,846,750	\$ 1,908,787	\$ 3,854
<u>Liabilities</u>				
Accounts Payable	\$ 199	\$ 13,347	\$ 13,546	\$ -
Due to Other Funds	-	-	-	-
Intragovernmental Payables	-	-	-	-
Due to Other Governments	1,647	41,463	39,633	3,477
Deposits	64,045	1,787,128	1,850,796	377
Taxes Collected in Advance	-	-	-	-
Cash Bonds Payable	-	-	-	-
Total Liabilities	\$ 65,891	\$ 1,841,938	\$ 1,903,975	\$ 3,854

<u>Balance</u> <u>9/30/99</u>	<u>Suspense - Clerk</u>		<u>Balance</u> <u>9/30/00</u>	<u>Balance</u> <u>9/30/99</u>	<u>Courts Registry</u>		<u>Balance</u> <u>9/30/00</u>
	<u>Additions</u>	<u>Deletions</u>			<u>Additions</u>	<u>Deletions</u>	
\$ -	\$ -	\$ -	\$ -	\$ 68,073	\$ 139,642	\$ 145,756	\$ 61,959
3,937	173,058	176,169	826	138,972	3,966,009	3,755,657	349,324
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>3,937</u>	<u>173,058</u>	<u>176,169</u>	<u>826</u>	<u>207,045</u>	<u>4,105,651</u>	<u>3,901,413</u>	<u>411,283</u>
\$ -	\$ 1,117	\$ 1,117	\$ -	\$ -	\$ 3,522,900	\$ 3,522,900	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,937	173,058	176,169	826	207,045	3,728,775	3,524,537	411,283
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>3,937</u>	<u>174,175</u>	<u>177,286</u>	<u>826</u>	<u>207,045</u>	<u>7,251,675</u>	<u>7,047,437</u>	<u>411,283</u>

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For the Year Ended September 30, 2000

	<u>Balance 9/30/99</u>	<u>Tax Collections Trust</u>		<u>Balance 9/30/00</u>
		<u>Additions</u>	<u>Deletions</u>	
<u>Assets</u>				
Cash	\$ 1,683,942	\$ 139,142,474	\$ 139,271,195	\$ 1,555,221
Pooled Cash and Investments	-	-	-	-
Restricted Cash and Investments	-	-	-	-
Other Investments	-	-	-	-
Accounts Receivable	-	104,534,369	104,534,369	-
Due from Other Governments	-	-	-	-
Total Assets	<u>\$ 1,683,942</u>	<u>\$ 243,676,843</u>	<u>\$ 243,805,564</u>	<u>\$ 1,555,221</u>
<u>Liabilities</u>				
Accounts Payable	\$ 396,324	\$ 5,676,586	\$ 5,779,185	\$ 293,725
Due to Other Funds	38,129	141,501	139,130	40,500
Intragovernmental Payables	196,633	705,789	673,084	229,338
Due to Other Governments	235,962	135,402,558	135,511,899	126,621
Deposits	-	-	-	-
Taxes Collected in Advance	816,894	1,803,573	1,755,430	865,037
Cash Bonds Payable	-	-	-	-
Total Liabilities	<u>\$ 1,683,942</u>	<u>\$ 143,730,007</u>	<u>\$ 143,858,728</u>	<u>\$ 1,555,221</u>

<u>Balance</u> <u>9/30/99</u>	<u>Tag and Title Trust</u>		<u>Balance</u> <u>9/30/00</u>	<u>Balance</u> <u>9/30/99</u>	<u>Hunting and Fishing License</u>		<u>Balance</u> <u>9/30/00</u>
	<u>Additions</u>	<u>Deletions</u>			<u>Additions</u>	<u>Deletions</u>	
\$ 382,234	\$ 18,081,920	\$ 17,811,485	\$ 652,669	\$ 22,274	\$ 520,653	\$ 538,609	\$ 4,318
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 382,234	\$ 18,081,920	\$ 17,811,485	\$ 652,669	\$ 22,274	\$ 520,653	\$ 538,609	\$ 4,318
\$ -	\$ 157,394	\$ 155,473	\$ 1,921	\$ 156	\$ 726	\$ 726	\$ 156
84,399	1,219,807	1,210,161	94,045	1,168	30,341	31,398	111
-	-	-	-	572	18,335	18,879	28
297,835	16,801,166	16,542,298	556,703	20,378	471,249	487,604	4,023
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 382,234	\$ 18,178,367	\$ 17,907,932	\$ 652,669	\$ 22,274	\$ 520,651	\$ 538,607	\$ 4,318

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For the Year Ended September 30, 2000

	<u>Cash Bonds</u>			<u>Balance 9/30/00</u>
	<u>Balance 9/30/99</u>	<u>Additions</u>	<u>Deletions</u>	
<u>Assets</u>				
Cash	\$ -	\$ 639,485	\$ 639,485	\$ -
Pooled Cash and Investments	-	-	-	-
Restricted Cash and Investments	297,833	602,283	612,105	288,011
Other Investments	-	-	-	-
Accounts Receivable	-	-	-	-
Due from Other Governments	-	-	-	-
Total Assets	<u>\$ 297,833</u>	<u>\$ 1,241,768</u>	<u>\$ 1,251,590</u>	<u>\$ 288,011</u>
<u>Liabilities</u>				
Accounts Payable	\$ -	\$ 666,817	\$ 666,817	\$ -
Due to Other Funds	-	-	-	-
Intragovernmental Payables	-	-	-	-
Due to Other Governments	-	-	-	-
Deposits	-	-	-	-
Taxes Collected in Advance	-	-	-	-
Cash Bonds Payable	297,833	629,615	639,437	288,011
Total Liabilities	<u>\$ 297,833</u>	<u>\$ 1,296,432</u>	<u>\$ 1,306,254</u>	<u>\$ 288,011</u>

<u>Balance</u> <u>9/30/99</u>	<u>Civil</u>		<u>Balance</u> <u>9/30/00</u>	<u>Balance</u> <u>9/30/99</u>	<u>Inmate Trust</u>		<u>Balance</u> <u>9/30/00</u>
	<u>Additions</u>	<u>Deletions</u>			<u>Additions</u>	<u>Deletions</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
10,523	264,539	256,002	19,060	45,501	684,439	655,950	73,990
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 10,523</u>	<u>\$ 264,539</u>	<u>\$ 256,002</u>	<u>\$ 19,060</u>	<u>\$ 45,501</u>	<u>\$ 684,439</u>	<u>\$ 655,950</u>	<u>\$ 73,990</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	3,374	1,407	3,374	1,407
6,154	7,383	6,154	7,383	-	-	-	-
-	-	-	-	-	-	-	-
4,369	270,693	263,385	11,677	42,127	693,060	662,604	72,583
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 10,523</u>	<u>\$ 278,076</u>	<u>\$ 269,539</u>	<u>\$ 19,060</u>	<u>\$ 45,501</u>	<u>\$ 694,467</u>	<u>\$ 665,978</u>	<u>\$ 73,990</u>

Continued

LAKE COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For the Year Ended September 30, 2000

	<u>Balance</u> <u>9/30/99</u>	<u>Suspense - Sheriff</u>		<u>Balance</u> <u>9/30/00</u>
		<u>Additions</u>	<u>Deletions</u>	
<u>Assets</u>				
Cash	\$ -	\$ -	\$ -	\$ -
Pooled Cash and Investments	22,792	17,268	26,462	13,598
Restricted Cash and Investments	-	-	-	-
Other Investments	-	-	-	-
Accounts Receivable	-	-	-	-
Due from Other Governments	-	-	-	-
Total Assets	\$ 22,792	\$ 17,268	\$ 26,462	\$ 13,598
<u>Liabilities</u>				
Accounts Payable	\$ -	\$ 17,583	\$ 17,537	\$ 46
Due to Other Funds	-	-	-	-
Intragovernmental Payables	12,609	-	12,609	-
Due to Other Governments	-	-	-	-
Deposits	10,183	18,155	14,786	13,552
Taxes Collected in Advance	-	-	-	-
Cash Bonds Payable	-	-	-	-
Total Liabilities	\$ 22,792	\$ 35,738	\$ 44,932	\$ 13,598

Balance 9/30/99	Totals - All Agency Funds		Balance 9/30/00
	Additions	Deletions	
\$ 2,196,250	\$ 158,642,205	\$ 158,476,520	\$ 2,361,935
1,469,573	32,322,949	32,390,353	1,402,169
353,857	1,551,261	1,524,057	381,061
31,000	-	-	31,000
2,003	104,542,327	104,543,781	549
-	11,381	-	11,381
\$ 4,052,683	\$ 297,070,123	\$ 296,934,711	\$ 4,188,095

\$ 398,455	\$ 21,432,215	\$ 21,531,670	\$ 299,000
127,070	1,393,056	1,384,063	136,063
297,262	3,055,563	3,014,358	338,467
1,521,662	176,090,715	176,028,684	1,583,693
593,507	7,082,322	6,998,005	677,824
816,894	1,803,573	1,755,430	865,037
297,833	629,615	639,437	288,011
\$ 4,052,683	\$ 211,487,059	\$ 211,351,647	\$ 4,188,095

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GENERAL FIXED ASSETS ACCOUNT GROUP

This is a self-balancing group of accounts used to record the fixed assets of a governmental unit which are not related to a particular fund. Assets directly related to enterprise or internal service operations, or nonexpendable trust funds, are **not** recorded under this group of accounts.

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LAKE COUNTY, FLORIDA
SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE
September 30, 2000 and 1999

	2000	1999
GENERAL FIXED ASSETS		
Land	\$ 4,790,984	\$ 4,582,258
Buildings	82,203,106	78,080,628
Equipment	40,321,643	35,239,512
Construction Work in Progress	1,159,626	3,841,924
TOTAL GENERAL FIXED ASSETS	\$ 128,475,359	\$ 121,744,322
 INVESTMENT IN GENERAL FIXED ASSETS FROM		
General Fund	\$ 29,264,653	\$ 26,025,227
Special Revenue Funds	18,449,568	16,958,091
Capital Projects Funds	78,978,365	77,233,308
Expendable Trust Funds	572,576	441,018
Donations	1,210,197	1,086,678
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	\$ 128,475,359	\$ 121,744,322

LAKE COUNTY, FLORIDA
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
For the Year Ended September 30, 2000

FUNCTION AND ACTIVITY	GENERAL FIXED ASSETS 10/1/99	ADDITIONS	DELETIONS	GENERAL FIXED ASSETS 9/30/00
General Government:				
Legislative	\$ 21,030	\$ -	\$ -	\$ 21,030
Executive	245,947	15,098	4,745	256,300
Finance and Administrative	24,794,425	6,110,439	4,060,487	26,844,377
Legal Counsel	55,959	7,084	-	63,043
Comprehensive Planning	187,654	23,750	-	211,404
Judicial	15,260,356	-	18,842	15,241,514
Other General Government	7,416,774	290,092	391,605	7,315,261
Total General Government	47,982,145	6,446,463	4,475,679	49,952,929
Public Safety:				
Law Enforcement	9,750,865	3,138,364	669,095	12,220,134
Fire Control	7,093,300	2,343,697	815,749	8,621,248
Detention and Corrections	36,676,032	-	-	36,676,032
Protective Inspections	1,043,223	215,326	31,181	1,227,368
Emergency and Disaster Relief	1,969,941	146,088	736,445	1,379,584
Ambulance and Rescue	2,301,438	522,758	331,283	2,492,913
Hazardous Materials Team	30,723	-	-	30,723
Medical Examiner	374,204	162,044	-	536,248
Other Public Safety	22,607	-	-	22,607
Total Public Safety	59,262,333	6,528,277	2,583,753	63,206,857
Physical Environment:				
Conservation and Resource Mgmt	1,032,355	88,049	16,013	1,104,391
Total Physical Environment	1,032,355	88,049	16,013	1,104,391
Transportation:				
Road and Street Facilities	6,832,669	250,338	268,176	6,814,831
Other Transportation Services	84,921	-	-	84,921
Total Transportation	6,917,590	250,338	268,176	6,899,752

LAKE COUNTY, FLORIDA
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
For the Year Ended September 30, 2000

FUNCTION AND ACTIVITY	GENERAL FIXED ASSETS 10/1/99	ADDITIONS	DELETIONS	GENERAL FIXED ASSETS 9/30/00
Economic Environment:				
Industry Development	3,825	-	-	3,825
Veteran Services	23,903	2,636	-	26,539
Housing and Urban Development	119,186	1,318	-	120,504
Total Economic Environment	146,914	3,954	-	150,868
Human Services:				
Health	3,215,716	193,976	22,813	3,386,879
Welfare	38,008	1,318	844	38,482
Other Human Services	35,490	3,067	4,634	33,923
Total Human Services	3,289,214	198,361	28,291	3,459,284
Culture and Recreation:				
Libraries	898,922	225,625	73,447	1,051,100
Parks and Recreation	544,255	159,877	162,580	541,552
Cultural Services	55,473	794	-	56,267
Special Events	208,360	1,279	-	209,639
Special Recreation Facilities	998,897	1,171	-	1,000,068
Total Culture and Recreation	2,705,907	388,746	236,027	2,858,626
Court- Related Expenditures:				
Court Administration	2,980	6,896	-	9,876
State Attorney Administration	10,433	7,488	-	17,921
Public Defender Administration	2,015	5,797	-	7,812
Clerk of Court Administration	226,883	286,675	-	513,558
Clerk of Court Circuit Court- Family	14,868	17,158	-	32,026
Guardian ad Litem	2,282	-	-	2,282
Public Law Library	17,503	4,789	-	22,292
Court Operations	130,900	105,985	-	236,885
Total Court-Related Expenditures	407,864	434,788	-	842,652
TOTAL GENERAL FIXED ASSETS	\$ 121,744,322	\$ 14,338,976	\$ 7,607,939	\$ 128,475,359

LAKE COUNTY, FLORIDA
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
As of September 30, 2000

FUNCTION AND ACTIVITY	TOTAL	LAND	BUILDINGS	MACHINERY AND EQUIPMENT	CONSTRUCTION IN PROGRESS
General Government:					
Legislative	\$ 21,030	\$ -	\$ -	\$ 21,030	\$ -
Executive	256,300	-	-	256,300	-
Finance and Administrative	26,844,377	187,316	21,790,121	3,739,076	1,127,864
Legal Counsel	63,043	-	-	63,043	-
Comprehensive Planning	211,404	-	-	211,404	-
Judicial	15,241,514	1,141,580	13,294,189	805,745	-
Other General Government	7,315,261	1,389,615	5,838,319	82,672	4,655
Total General Government	49,952,929	2,718,511	40,922,629	5,179,270	1,132,519
Public Safety:					
Law Enforcement	12,220,134	3,500	-	12,216,634	-
Fire Control	8,621,248	385,018	1,697,865	6,521,253	17,112
Detention and Corrections	36,676,032	471,960	35,911,313	292,759	-
Protective Inspections	1,227,368	-	-	1,227,368	-
Emergency and Disaster Relief	1,379,584	-	-	1,379,584	-
Ambulance and Rescue	2,492,913	-	-	2,492,913	-
Hazardous Materials team	30,723	-	-	30,723	-
Medical Examiner	536,248	-	296,055	240,193	-
Other Public Safety	22,607	-	-	22,607	-
Total Public Safety	63,206,857	860,478	37,905,233	24,424,034	17,112
Physical Environment:					
Conservation and Resource Mgmt	1,104,391	47,200	232,979	824,212	-
Total Physical Environment	1,104,391	47,200	232,979	824,212	-
Transportation:					
Road and Street Facilities	6,814,831	46,713	821,082	5,937,041	9,995
Other Transportation Services	84,921	-	-	84,921	-
Total Transportation	6,899,752	46,713	821,082	6,021,962	9,995

LAKE COUNTY, FLORIDA
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
As of September 30, 2000

	<u>TOTAL</u>	<u>LAND</u>	<u>BUILDINGS</u>	<u>MACHINERY AND EQUIPMENT</u>	<u>CONSTRUCTION IN PROGRESS</u>
Economic Environment:					
Industry Development	3,825	-	-	3,825	-
Veteran Services	26,539	-	-	26,539	-
Housing and Urban Development	120,504	-	85,800	34,704	-
Total Economic Environment	150,868	-	85,800	65,068	-
Human Services:					
Health	3,386,879	101,783	1,551,343	1,733,753	-
Welfare	38,482	-	-	38,482	-
Other Human Services	33,923	-	-	33,923	-
Total Human Services	3,459,284	101,783	1,551,343	1,806,158	-
Culture and Recreation:					
Libraries	1,051,100	-	-	1,051,100	-
Parks and Recreation	541,552	332,299	198,701	10,552	-
Cultural Services	56,267	-	52,867	3,400	-
Special Events	209,639	24,000	170,361	15,278	-
Special Recreation Facilities	1,000,068	660,000	262,111	77,957	-
Total Culture and Recreation	2,858,626	1,016,299	684,040	1,158,287	-
Court-Related Expenditures:					
Court Administration	9,876	-	-	9,876	-
State Attorney Administration	17,921	-	-	17,921	-
Public Defender Administration	7,812	-	-	7,812	-
Clerk of Court Administration	513,558	-	-	513,558	-
Clerk of Court Circuit Court-Family	32,026	-	-	32,026	-
Guardian ad Litem	2,282	-	-	2,282	-
Public Law Library	22,292	-	-	22,292	-
Court Operations	236,885	-	-	236,885	-
Total Court-Related Expenditures	842,652	-	-	842,652	-
TOTAL GENERAL FIXED ASSETS	\$ 128,475,359	\$ 4,790,984	\$ 82,203,106	\$ 40,321,643	\$ 1,159,626

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STATISTICAL SECTION

The following tables are **not** applicable to Lake County:

- # Computation of Legal Debt Margin.
- # Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years.
- # Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years.
- # Computation of All General Obligation Overlapping Debt.

LAKE COUNTY, FLORIDA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION - LAST TEN FISCAL YEARS
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

<u>FISCAL YEAR</u>	<u>GENERAL GOVERNMENT</u>	<u>PUBLIC SAFETY</u>	<u>PHYSICAL ENVIRONMENT</u>	<u>TRANS-PORTATION</u>	<u>ECONOMIC ENVIRONMENT</u>
1990-91	\$ 12,329,160	\$ 19,804,469	\$ 1,686,305	\$ 9,616,291	\$ 1,605,320
1991-92	13,498,861	22,227,910	1,515,833	8,039,395	1,729,230
1992-93	12,816,210	24,670,631	1,352,991	8,921,400	1,782,673
1993-94	14,937,333	24,354,237	1,507,081	10,512,130	1,735,799
1994-95	15,362,462	27,114,212	1,648,950	9,889,489	2,638,898
1995-96	16,733,073	30,254,140	1,717,793	10,690,472	918,717
1996-97	15,921,799	30,514,016	1,368,171	11,934,296	1,585,277
1997-98	17,912,580	32,884,280	1,498,850	11,939,226	2,296,736
1998-99	18,642,363	38,195,199	1,638,517	17,149,036	3,251,671
1999-00	22,493,939	45,250,690	1,562,348	13,041,595	1,975,320

(1) Commencing with the report for fiscal year ended September 30, 1998, Court-Related Expenditures are reflected as a distinct functional category in keeping with the revised State Chart of Accounts. Figures for fiscal year ended September 30, 1997 have been restated to reflect this change.

<u>HUMAN SERVICES</u>	<u>CULTURE/ RECREATION</u>	<u>COURT-RELATED EXPENDITURES</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
\$ 4,989,525	\$1,246,267	\$ -	\$ 5,120,859	\$ 28,293,967	\$ 84,692,163
2,757,086	856,272	-	5,459,699	10,372,619	66,456,905
3,097,694	1,214,836	-	5,317,200	1,758,504	60,932,139
3,451,667	1,381,096	-	5,548,505	2,232,017	65,659,865
3,696,150	1,590,541	-	4,938,405	9,000,705	75,879,812
4,132,037	1,782,461	-	4,969,272	4,636,475	75,834,440
4,735,112	2,617,940	1,144,784	7,135,984	2,773,125	79,730,504
4,748,093	2,915,635	1,329,440	6,026,078	2,365,852	83,916,770 ⁽¹⁾
5,442,314	3,095,392	1,389,504	6,027,417	775,193	95,606,606
6,291,169	3,641,547	1,615,553	6,342,143	2,349,467	104,563,771

LAKE COUNTY, FLORIDA
GENERAL STATISTICAL DATA REVENUES BY SOURCE - LAST TEN FISCAL YEARS
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

<u>FISCAL YEAR</u>	<u>TAXES</u>	<u>LICENSES AND PERMITS</u>	<u>INTER- GOVERNMENTAL</u>	<u>CHARGES FOR SERVICES</u>
1990-91	\$ 32,562,389	\$ 1,192,006	\$ 11,409,447	\$ 4,884,106
1991-92	33,153,803	1,155,873	12,300,907	5,015,526
1992-93	34,775,303	1,228,584	15,507,425	5,218,527
1993-94	38,244,152	1,351,689	14,346,653	6,068,425
1994-95	40,541,146	1,504,539	15,031,745	6,511,563
1995-96	42,712,543	2,090,843	16,997,369	7,581,096
1996-97	44,659,815	2,296,064	16,861,210	9,776,904
1997-98	46,147,191	2,663,378	18,392,797	10,127,282
1998-99	54,748,502	2,884,150	21,206,324	9,914,312
1999-00	60,505,127	3,617,808	21,759,754	10,321,355

⁽¹⁾ During the fiscal year ended September 30, 1996, Interest Revenue was separated from Miscellaneous Revenue. Figures for fiscal year ended September 30, 1995, have been restated to reflect this change.

<u>FINES AND FORFEITURES</u>	<u>SPECIAL ASSESSMENTS</u>	<u>INVESTMENT INCOME</u>	<u>MISCELLANEOUS REVENUES</u>	<u>TOTAL</u>
\$ 1,547,596	\$ -	\$ -	\$ 6,590,998	\$ 58,186,542
2,006,100	-	-	4,835,941	58,468,150
1,415,401	-	-	4,193,514	62,338,754
1,905,789	-	-	4,605,162	66,521,870
1,535,839	2,522,596	2,604,127	1,490,725	71,742,280
1,840,151	4,218,679	2,307,669	1,060,607	78,808,957 ⁽¹⁾
1,779,167	3,941,105	2,671,616	1,505,643	83,491,524
1,631,542	5,524,230	3,077,850	2,593,922	90,158,192
2,404,457	6,497,410	2,999,528	2,775,488	103,430,171
2,038,243	9,570,646	4,554,572	1,454,934	113,822,439

LAKE COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>TOTAL TAX LEVY</u>	<u>CURRENT TAX COLLECTIONS</u>	<u>PERCENT OF LEVY COLLECTED</u>	<u>DELINQUENT TAX COLLECTIONS</u>	<u>TOTAL TAX COLLECTIONS</u>	<u>PERCENT OF TOTAL COLLECTIONS TO LEVY</u>
1990-91	\$ 20,095,004	\$ 19,137,963	95.2%	\$ 206,787	\$ 19,344,750	96.3% ⁽¹⁾
1991-92	21,116,329	20,114,968	95.3	65,437	20,180,405	95.6 ⁽²⁾
1992-93	21,593,510	20,685,120	95.8	215,640	20,900,760	96.8 ⁽²⁾
1993-94	24,068,491	23,117,883	96.1	147,352	23,265,235	96.7 ⁽²⁾
1994-95	25,946,463	24,843,858	95.8	316,744	25,160,602	97.0 ⁽³⁾
1995-96	26,761,060	25,546,544	95.5	167,078	25,713,622	96.1 ⁽⁴⁾
1996-97	27,556,669	26,313,178	95.5	180,945	26,494,123	96.1 ⁽⁴⁾
1997-98	28,584,267	27,289,014	95.5	97,291	27,386,305	95.8 ⁽⁴⁾
1998-99	31,323,970	29,953,579	95.6	535,191	30,488,770	97.3 ⁽⁴⁾
1999-00	34,882,207	33,648,046	96.5	399,734	34,047,780	97.6 ⁽⁵⁾

⁽¹⁾ These figures include property tax levies of the General County, Northeast Hospital District, Northeast Ambulance District, Northwest Ambulance District, and the Greater Hills Municipal Service Taxing Unit.

⁽²⁾ These figures include property tax levies of the General County, Northeast Ambulance District, Northwest Ambulance District, and the Greater Hills Municipal Service Taxing Unit.

⁽³⁾ These figures include property tax levies of the General County, Lake County Ambulance District, and the Greater Hills Municipal Service Taxing Unit.

⁽⁴⁾ These figures include property tax levies of the General County and Lake County Ambulance District.

⁽⁵⁾ These figures include Property Tax Levies of the General County, Lake County Ambulance District and Lake County MSTU.

NOTE: Property Taxes become due and payable on November 1st of each year. A four (4) percent discount is allowed if the taxes are paid in November, with the discount declining by one (1) percent each month thereafter. Accordingly, taxes collected will never be 100 percent of the tax levy. Taxes become delinquent on April 1st of each year and tax certificates for the full amount of any unpaid Real Property taxes and assessments must be sold not later than June 1st of each year.

SOURCE: Lake County Property Appraiser.

LAKE COUNTY, FLORIDA
TOP TEN TAXPAYERS
FISCAL YEAR ENDED SEPTEMBER 30, 2000

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>2000 ASSESSED TAXABLE VALUE</u>	<u>PERCENT OF TOTAL ASSESSED TAXABLE VALUATION</u>
Sprint - Florida, Inc.	Public Utility	\$141,900,001	2.04 %
Florida Power Corporation	Public Utility	90,078,155	1.30
NRG/Recovery Group, Inc.	Incinerator	70,088,665	1.01
Sumter Electric Co-op, Inc.	Public Utility	56,550,888	.81
Cutrale Citrus Juices USA, Inc.	Citrus Producer	45,472,588	.65
Villages of Lake Sumter, Inc.	Real Estate Development	44,430,927	.64
Golden Gem Growers, Inc.	Citrus Producer	29,557,709	.43
SDG Macerich Properties, LP.	Real Estate Development	28,468,669	.41
Lake Port Properties	Real Estate Development	26,951,852	.39
Summer Bay Partnership	Real Estate Development	<u>23,863,157</u>	<u>.34</u>
		<u>\$557,362,611</u>	<u>8.02 %</u>

SOURCE: Lake County Property Appraiser.

LAKE COUNTY, FLORIDA
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>REAL PROPERTY</u>		<u>PERSONAL PROPERTY</u>	
	<u>ASSESSED TAXABLE VALUE</u>	<u>ESTIMATED ACTUAL VALUE</u>	<u>ASSESSED TAXABLE VALUE</u>	<u>ESTIMATED ACTUAL VALUE</u>
1990-91	\$ 3,080,744,507	\$ 4,571,000,735	\$ 538,458,517	\$ 565,741,938
1991-92	3,480,863,456	5,052,040,727	635,628,359	664,998,939
1992-93	3,621,147,219	5,271,282,631	649,780,932	695,306,683
1993-94	3,825,896,856	5,633,957,939	692,045,241	774,843,485
1994-95	4,097,974,722	5,988,517,752	768,041,176	855,713,657
1995-96	4,423,650,486	6,363,571,955	818,915,796	945,979,942
1996-97	4,627,450,425	6,711,434,701	844,873,368	1,018,910,384
1997-98	4,966,480,786	7,150,688,018	917,800,067	1,141,385,422
1998-99	5,394,788,622	7,670,282,422	947,508,431	1,159,003,743
1999-00	5,942,686,968	8,348,378,288	996,482,112	1,242,458,079

SOURCE: Lake County Property Appraiser.

<u>CENTRALLY ASSESSED PROPERTY</u>		<u>TOTAL</u>		<u>PERCENTAGE OF ASSESSED TAXABLE VALUE TO ESTIMATED ACTUAL VALUE</u>
<u>ASSESSED TAXABLE VALUE</u>	<u>ESTIMATED ACTUAL VALUE</u>	<u>ASSESSED TAXABLE VALUE</u>	<u>ESTIMATED ACTUAL VALUE</u>	
\$ 3,245,484	\$ 3,245,484	\$ 3,622,448,508	\$ 5,139,988,157	70.48%
2,826,098	2,826,098	4,119,317,913	5,719,865,764	72.02
2,443,773	2,443,773	4,273,371,924	5,969,033,087	71.59
2,126,516	2,126,516	4,519,268,613	6,410,927,940	70.49
2,475,038	2,475,038	4,868,490,936	6,846,706,447	71.11
2,821,616	2,821,616	5,245,387,898	7,312,373,513	71.73
3,074,530	3,074,530	5,475,398,323	7,733,419,615	70.80
3,438,006	3,438,006	5,887,718,859	8,295,511,446	70.97
4,030,565	4,030,565	6,346,327,618	8,833,316,730	71.85
3,971,762	3,971,762	6,943,140,842	9,594,808,129	72.36

LAKE COUNTY, FLORIDA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000.00 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

	FISCAL YEAR			
	<u>1999-00</u>	<u>1998-99</u>	<u>1997-98</u>	<u>1996-97</u>
BOARD OF COUNTY COMMISSIONERS				
General Revenue Fund	4.733	4.733	4.733	4.909
Municipal Services Taxing Unit	<u>.100</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL GENERAL COUNTY	<u>4.833</u>	<u>4.733</u>	<u>4.733</u>	<u>4.909</u>
BOARD OF PUBLIC INSTRUCTION	8.742	9.190	9.100	9.228
Oklawaha Recreation, Water Control and Conservation Authority (Independent Special District)	<u>.500</u>	<u>.384</u>	<u>.384</u>	<u>.384</u>
TOTAL COUNTY WIDE	<u>14.075</u>	<u>14.307</u>	<u>14.217</u>	<u>14.521</u>
SPECIAL DISTRICTS				
Dependent Districts				
Northeast Hospital ⁽¹⁾	-	-	-	-
Northeast Ambulance	-	-	-	-
Northwest Ambulance	-	-	-	-
Lake County Ambulance District ⁽²⁾	.316	.268	.158	.158
Greater Hills Municipal Service Taxing Unit	-	-	-	-
Independent Districts				
South Lake County Hospital District	1.000	2.000	2.000	2.000
South Lake Ambulance	-	-	-	-
Southwest Florida Water Management	.422	.422	.422	.422
St. Johns River Water Management	.482	.482	.482	.482
Northwest Hospital ⁽¹⁾	-	-	-	-
North Lake County Hospital District East ⁽¹⁾	-	-	-	-
North Lake County Hospital District West ⁽¹⁾	-	-	-	-
North Lake County Hospital District	1.000	1.000	1.000	1.000

⁽¹⁾ North Lake County Hospital District (formed by the merger of Northeast Hospital District and Northwest Hospital District) held the status of dependent district until the November 6, 1990 general election at which time the citizens voted for independent status.

⁽²⁾ The Lake County Ambulance District was formed from the merger of the Northeast Ambulance and Northwest Ambulance Taxing Districts.

SOURCE: Lake County Property Appraiser.

	FISCAL YEAR					
<u>1995-96</u>	<u>1994-95</u>	<u>1993-94</u>	<u>1992-93</u>	<u>1991-92</u>	<u>1990-91</u>	
4.927	5.135	5.135	4.864	4.938	4.938	
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>4.927</u>	<u>5.135</u>	<u>5.135</u>	<u>4.864</u>	<u>4.938</u>	<u>4.938</u>	
9.678	8.515	8.938	9.005	8.880	8.749	
<u>.384</u>	<u>.400</u>	<u>.517</u>	<u>.740</u>	<u>.751</u>	<u>.771</u>	
<u>14.989</u>	<u>14.050</u>	<u>14.590</u>	<u>14.609</u>	<u>14.569</u>	<u>14.458</u>	
-	-	-	-	-	-	
-	-	.222	.222	.223	.223	
-	-	.222	.222	.223	.223	
.222	.222	-	-	-	-	
-	4.000	4.000	4.000	4.000	4.000	
2.000	2.000	2.000	2.000	1.000	1.000	
-	-	-	-	1.000	1.000	
.422	.422	.422	.322	.340	.400	
.482	.482	.470	.358	.358	.358	
-	-	-	-	-	-	
-	-	1.000	1.000	1.000	1.000	
-	-	1.000	1.000	1.000	-	
1.000	1.000	-	-	-	-	

LAKE COUNTY, FLORIDA
PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
(PER \$1,000.00 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

CITIES	FISCAL YEAR			
	<u>1999-00</u>	<u>1998-99</u>	<u>1997-98</u>	<u>1996-97</u>
Astatula	2.250	2.000	1.750	1.500
Clermont	3.479	2.979	2.979	2.979
Eustis	5.237	5.350	5.400	5.500
Fruitland Park	3.890	3.390	3.390	3.390
Groveland	6.000	6.000	6.000	6.000
Howey-in-the-Hills	5.445	5.445	5.445	5.445
Lady Lake	2.720	2.720	2.720	2.720
Leesburg	4.500	4.500	4.500	4.500
Mascotte	5.352	5.352	5.352	5.352
Minneola	3.390	3.390	3.500	3.970
Montverde	2.990	2.990	2.990	2.990
Mount Dora	6.181	6.181	6.181	6.181
Tavares	4.420	4.420	4.420	4.420
Umatilla	5.514	5.514	5.514	5.514

SOURCE: Lake County Property Appraiser.

	FISCAL YEAR				
<u>1995-96</u>	<u>1994-95</u>	<u>1993-94</u>	<u>1992-93</u>	<u>1991-92</u>	<u>1990-91</u>
1.500	1.300	1.030	.937	.714	.728
2.979	2.979	2.979	2.729	2.729	2.429
5.817	5.990	6.140	6.140	6.140	6.140
3.390	3.390	3.390	3.390	3.390	3.390
6.000	6.000	6.000	5.500	5.500	5.500
5.490	5.490	5.490	5.574	5.225	5.225
2.720	2.720	2.720	2.720	2.800	2.800
4.500	4.500	4.500	4.500	4.500	4.500
5.352	5.352	5.352	5.352	5.352	5.352
4.190	4.500	4.750	5.000	5.000	5.000
2.990	2.990	2.990	2.990	2.990	2.990
6.181	6.450	6.450	6.450	6.450	6.450
4.420	4.420	4.420	4.420	4.420	4.420
5.514	5.387	5.387	5.387	5.387	5.387

LAKE COUNTY, FLORIDA
REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS

<u>SALES TAX REVENUE REFUNDING BONDS, SERIES 1992</u>			<u>DEBT SERVICE RETIREMENT</u>		
<u>FISCAL YEAR ENDED SEPTEMBER 30</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>PRINCIPAL</u>	<u>INTEREST AND FISCAL CHARGES</u>	<u>TOTAL</u>	<u>COVERAGE PERCENT</u>
1991	\$ 5,644,010	\$ 1,615,000	\$2,561,907 ⁽¹⁾	\$ 4,176,907	135%
1992	6,080,725	1,710,000	914,228 ⁽¹⁾		
1992			730,653	3,354,881	181
1993	6,473,188	2,450,000	1,717,025	4,167,025	155
1994	7,370,616	2,720,000	1,629,118	4,349,118	169
1995	7,588,579	2,825,000	1,520,208	4,345,208	175
1996	8,703,783	2,940,000	1,397,584	4,337,584	201
1997	9,378,208	3,075,000	1,259,700	4,334,700	216
1998	10,069,134	3,215,000	1,107,042	4,332,042	232
1999	11,596,508	3,380,000	940,054	4,320,054	268
2000	12,650,989	3,550,000	760,257	4,310,257	293

⁽¹⁾ Sales Tax Revenue Bonds, Series 1987.

SOURCE OF REVENUE - Infrastructure Sales Tax

<u>CERTIFICATES OF INDEBTEDNESS REVENUE BOND 1971</u>			<u>DEBT SERVICE RETIREMENT</u>		
<u>FISCAL YEAR ENDED SEPTEMBER 30</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>PRINCIPAL</u>	<u>INTEREST AND FISCAL CHARGES</u>	<u>TOTAL</u>	<u>COVERAGE PERCENT</u>
1991	\$ 345,393	\$ 75,000	\$ 77,360	\$ 152,360	227%
1992	306,360	80,000	72,323	152,323	201
1993	310,953	90,000	66,798	156,798	198
1994	309,201	95,000	60,785	155,785	198
1995	313,171	100,000	54,473	154,473	203
1996	311,478	110,000	47,911	157,911	197
1997	317,493	120,000	40,438	160,438	198
1998	317,227	125,000	32,479	157,479	204
1999	309,384	135,000	24,130	159,130	194
2000	316,540	145,000	14,644	159,644	198

SOURCES OF REVENUE - Race track and fronton license fees and taxes, plus interest.

LAKE COUNTY, FLORIDA
 SALES AND USE TAX REVENUES
 REMAINING IN STATE GENERAL REVENUE
 FUND AFTER REQUIRED TRANSFERS PURSUANT
 TO SECTION 212.20(6), FLORIDA STATUTES

(\$Millions)
State Fiscal Years Ended June 30

	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>
Sales and Use Tax	\$ 13,646.3	\$ 12,614.4	\$ 11,828.7	\$ 11,035.5	\$ 10,453.4	\$ 9,737.3

Source: State of Florida Department of Revenue - Research and Analysis

This information is provided in connection with the \$4,400,000 Lake County, Florida, Sales Tax Revenue Bonds (Pari-Mutuel Revenues Replacement Program) Series 2000.

LAKE COUNTY, FLORIDA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>POPULATION⁽¹⁾</u>	<u>PER CAPITA INCOME⁽²⁾</u>	<u>SCHOOL ENROLLMENT⁽³⁾</u>	<u>UNEMPLOYMENT RATE⁽⁴⁾</u>	
				<u>COUNTY</u>	<u>NATIONAL</u>
1990-91	157,061	16,603	21,668	8.8	6.7
1991-92	162,579	17,297	21,745	10.3	6.3
1992-93	167,167	17,822	21,967	9.9	7.4
1993-94	171,168	18,523	22,669	6.0	5.4
1994-95	176,931	19,459	24,500	7.1	5.6
1995-96	182,218	20,108	25,766	5.5	5.0
1996-97	188,331	20,778	26,740	4.8	4.7
1997-98	195,978	22,256	27,565	3.9	4.4
1998-99	203,845	**	28,301	3.2	4.1
1999-00	**	**	29,116	3.1	3.8

SOURCES:

- (1) Bureau of Economic Business Research, Gainesville.
- (2) Florida Statistical Abstract.
- (3) Lake County School Board.
- (4) Florida Department of Labor and Employment Security.
- ** Statistics Not Yet Published.

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LAKE COUNTY, FLORIDA
LAKE COUNTY CONSTRUCTION
LAST TEN FISCAL YEARS

FISCAL YEAR

	<u>1999-00</u>	<u>1998-99</u>	<u>1997-98</u>	<u>1996-97</u>	<u>1995-96</u>
COUNTY BUILDING PERMITS	<u>\$367,091,568</u>	<u>\$384,280,843</u>	<u>\$366,669,555</u>	<u>\$329,425,934</u>	<u>\$278,771,813</u>
CITY BUILDING PERMITS					
Astatula	*	*	*	*	*
Clermont	*	*	*	*	*
Eustis	23,321,652	24,327,507	19,120,489	21,172,264	15,746,863
Fruitland Park	3,746,334	4,361,278	2,790,825	2,331,704	1,828,407
Groveland***	3,501,449	*	*	*	*
Howey-in-the-Hills	*	*	*	*	*
Lady Lake	39,913,041	38,675,526	36,739,789	153,737,241	17,751,034
Leesburg	31,013,346	67,464,433	88,007,011	40,515,712	27,549,929
Mascotte	6,719,008	3,121,055	1,961,903	1,549,925	2,323,212
Minneola**	11,695,167	*	*	*	*
Montverde	*	*	*	*	*
Mount Dora	33,005,464	43,615,875	18,903,576	18,077,502	20,593,678
Tavares	30,027,530	14,667,658	13,703,408	12,134,986	25,392,701
Umatilla	<u>2,034,151</u>	<u>1,832,703</u>	<u>944,552</u>	<u>1,336,126</u>	<u>1,401,216</u>
Total Cities	<u>184,977,142</u>	<u>198,066,035</u>	<u>182,171,553</u>	<u>250,855,460</u>	<u>112,587,040</u>
TOTAL ALL COUNTY	<u>\$552,068,710</u>	<u>\$582,346,878</u>	<u>\$548,841,108</u>	<u>\$580,281,394</u>	<u>\$391,358,853</u>

SOURCE: Lake County Building Department and building departments of Eustis, Fruitland Park, Groveland, Lady Lake, Leesburg, Mascotte, Minneola, Mount Dora, Tavares, and Umatilla.

* Permits/Inspections included in County total.

** Permits/Inspections included are from March-September, 2000. Inspections from October 1999-February 2000 are included in County total.

*** Permits/Inspections included are from July-September, 2000. Inspections from October 1999-June 2000 are included in County total.

FISCAL YEAR

<u>1994-95</u>	<u>1993-94</u>	<u>1992-93</u>	<u>1991-92</u>	<u>1990-91</u>
<u>\$201,100,009</u>	<u>\$168,216,578</u>	<u>\$124,652,170</u>	<u>\$126,794,691</u>	<u>\$134,128,221</u>
*	*	*	*	*
*	*	*	*	*
18,654,366	17,313,880	13,812,125	13,445,395	8,634,716
1,052,733	1,666,303	2,478,758	683,534	1,440,532
*	*	*	*	*
*	*	*	*	*
16,738,895	21,673,091	34,263,212	44,422,008	29,452,211
13,777,328	23,374,024	19,980,832	11,810,461	11,009,174
2,687,932	3,022,336	2,692,508	2,056,849	734,250
*	*	*	*	*
*	*	*	*	*
18,156,173	17,718,565	10,203,426	22,801,001	10,474,027
8,313,065	16,725,475	6,713,344	5,305,430	6,491,178
<u>1,867,486</u>	<u>628,132</u>	<u>1,488,634</u>	<u>1,655,620</u>	<u>619,695</u>
<u>81,247,978</u>	<u>102,121,806</u>	<u>91,632,839</u>	<u>102,180,298</u>	<u>68,855,783</u>
<u>\$282,347,987</u>	<u>\$270,338,384</u>	<u>\$216,285,009</u>	<u>\$228,974,989</u>	<u>\$202,984,004</u>

LAKE COUNTY, FLORIDA
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>CONSTRUCTION</u> ⁽¹⁾	<u>BANK DEPOSITS</u> ⁽²⁾	<u>PROPERTY VALUE</u> ⁽³⁾
1990-91	\$ 202,984,004	\$ 1,630,540,000	\$ 5,136,742,673
1991-92	228,974,989	1,628,750,000	5,717,039,666
1992-93	216,285,009	1,632,882,000	5,966,589,314
1993-94	270,338,384	1,701,038,000	6,408,801,424
1994-95	282,347,987	1,735,416,000	6,844,231,409
1995-96	391,358,853	1,776,670,000	7,312,373,513
1996-97	580,281,394	2,032,242,000	7,733,419,615
1997-98	548,841,108	2,493,189,000	8,295,511,446
1998-99	582,346,878	2,564,050,000	8,833,316,730
1999-00	552,068,710	2,740,272,000	9,594,808,129

SOURCES:

- (1) Construction - Lake County Building Department and building departments of Eustis, Fruitland Park, Groveland, Lady Lake, Leesburg, Mascotte, Minneola, Mount Dora, Tavares and Umatilla.
- (2) Bank Deposits (for the quarter ending September 30) - Florida Bankers' Association.
- (3) Property Value - Property Appraiser's Office.

LAKE COUNTY, FLORIDA
SPECIAL ASSESSMENT COLLECTIONS
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>ASSESSMENTS OUTSTANDING BEGINNING OF YEAR</u>	<u>ADDITIONAL ASSESSMENTS MADE DURING YEAR</u>	<u>ASSESSMENTS COLLECTED DURING YEAR</u>	<u>ASSESSMENTS OUTSTANDING END OF YEAR</u>	<u>COLLECTIONS AS PERCENT OF ASSESSMENTS OUTSTANDING DURING YEAR</u>
1990-91	644,331	76,050	181,817	538,564	25.2
1991-92	538,564	277,680	321,458	494,786	39.4
1992-93	494,786	-	123,990	370,796	25.1
1993-94	370,796	194,810	145,870	419,736	25.8
1994-95	419,736	-	208,575	211,161	49.7
1995-96	211,161	147,579	181,000	177,740	50.5
1996-97	177,740	332,129	150,786	359,083	29.9
1997-98	359,083	137,093	169,308	326,868	34.1
1998-99	326,868	296,605	231,233	392,240	37.1
1999-00	392,240	18,391	128,611	282,060	31.3

LAKE COUNTY, FLORIDA
MISCELLANEOUS STATISTICAL DATA
SEPTEMBER 30, 2000

DATE FOUNDED:	1887	
COUNTY SEAT:	Tavares	
ESTABLISHED	July 17, 1888	
FORM OF GOVERNMENT:	Elected Board of Commissioners	
NUMBER OF COMMISSIONERS	Five (5)	
TERM OF OFFICE	Four (4) years	
LOCATION:	Midway between the Gulf of Mexico and the Atlantic Ocean.	
AREA:	1,163 Square Miles	
SURROUNDING COUNTIES:	Orange, Polk, Volusia, Seminole, Marion, Sumter	
MUNICIPALITIES:	Fourteen (14)	
CITIES/TOWNS	Astatula, Clermont, Eustis, Fruitland Park, Groveland, Howey-in-the-Hills, Lady Lake, Leesburg, Mascotte, Minneola, Montverde, Mount Dora, Tavares, Umatilla	
ELECTIONS: ⁽¹⁾		
NUMBER OF REGISTERED VOTERS	131,031	
DEMOCRATIC	46,677	
REPUBLICAN	64,309	
NO AFFILIATION	16,492	
OTHER PARTIES	3,553	
MALE VOTERS	60,359	
FEMALE VOTERS	70,672	
POPULATION: ⁽²⁾		
	1940	27,255
	1950	36,340
	1960	57,383
	1970	69,305
	1980	104,870
	1990	152,104
	1995 estimated	176,931
	2000 estimated	203,845
	2005 estimated	237,400
	2010 estimated	264,400
GROSS SALES: ⁽³⁾		
(LAST 10 CALENDAR YEARS)		
	1991	2,008,277,716
	1992	2,065,777,418
	1993	2,227,516,121
	1994	2,564,020,561
	1995	2,721,637,614
	1996	2,915,414,057
	1997	3,068,449,506
	1998	3,272,486,853
	1999	3,703,612,043
	2000	4,014,379,610

SOURCES:

- ⁽¹⁾ Lake County Supervisor of Elections.
- ⁽²⁾ Florida Statistical Abstract and Bureau of Economic Business Research, Gainesville.
- ⁽³⁾ Florida Department of Revenue, Division of Sales & Use Tax.

LAKE COUNTY, FLORIDA
MISCELLANEOUS STATISTICAL DATA
SEPTEMBER 30, 2000

FIRE PROTECTION:

Lake County Municipal Taxing Unit for Fire Protection

CORRECTIONS:

Current:	Main Jail inmate capacity	960
	Average daily inmate population	600

EDUCATION: ⁽¹⁾

TYPE OF SCHOOLS	<u>NUMBER</u>
Elementary	22
Middle Schools	9
Senior High Schools	6
Exceptional - Kindergarten through 12 th grade	2 (Lake Hills) (ESE Center)
Charter - Kindergarten through 12 th grade	1 (Milestones Community)
Charter - Senior High	1 (Alee Academy)
Behavioral Center - Kindergarten through 12 th grade	1 (Two Campuses: Lifestream - Altoona Lifestream - Leesburg)
Behavioral Center - 5 th grade through 9 th grade	1 (Arnette House 2 nd Chance)
Lee Opportunity Center - SR High and adults	1
Griffen Center - Student Support	1
Vocational	1 (Two Campuses: Lake Technical Center Bragg Public Safety Complex)

ADMINISTRATIVE PERSONNEL

Instructional	1758
Noninstructional	1644
Administrative Staff	111

HIGHER EDUCATION ⁽²⁾

(Total enrollment in accredited or licensed institutions by sex and attendance status in Lake County, Florida, Fall 2000).

Lake-Sumter Community College Enrollment	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Men (Full Time)	326	302	256	245
Men (Part-time)	581	521	638	644
Women (Full Time)	524	538	491	477
Women (Part-time)	<u>1,388</u>	<u>1,292</u>	<u>1,225</u>	<u>1,258</u>
Total	2,819	2,653	2,610	2,624

SOURCES:

- ⁽¹⁾ Lake County School Board.
- ⁽²⁾ Lake Sumter Community College.

LAKE COUNTY, FLORIDA
 MISCELLANEOUS STATISTICAL DATA
 SEPTEMBER 30, 2000

TEN LARGEST INDUSTRIAL EMPLOYERS:

	<u># Employees</u>
Golden Gem Growers, Inc.*	629
Florida Crushed Stone	600
Dura-Stress, Inc.	450
Cutrale Citrus Juices USA, Inc.	245
Silver Springs Citrus Co-op*	220
Enviro Industries LLC	140
Florida Made Door Co.	140
G & T Conveyor Company, Inc.	125
Hallmark Nameplate, Inc.	121
Maritec Industries, Inc.	115

*Includes seasonal employees.

SOURCE: Mid-Florida Economic Development Commission.

LAKE COUNTY EMPLOYEES:

	<u># Employees</u>
Lake County Board of County Commissioners	570
Lake County Clerk of the Circuit Court	151
Lake County Property Appraiser	26
Lake County Tax Collector	55
Lake County Sheriff	535
Lake County Supervisor of Elections	14

SOURCE: Lake County Clerk's Office.
 Lake County Property Appraiser's Office.
 Lake County Tax Collector's Office.
 Lake County Sheriff's Office.

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LAKE COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended September 30, 2000

FEDERAL GRANTOR:	DEPARTMENT OF <u>AGRICULTURE</u>	DEPARTMENT OF HOUSING <u>AND URBAN DEVELOPMENT</u>
PASS-THROUGH GRANTOR:	State Department of Banking and Finance	Direct
PROGRAM TITLE:	Federal Forestry Shared Revenue	Community Development Block Grant
FEDERAL CFDA NUMBER:	10.665	14.218
PASS-THROUGH GRANTOR'S NUMBER:	N/A	B-00-UC-12-0015
PROGRAM AWARD AMOUNT:	\$ 42,228	\$ 929,000
<hr/>		
BALANCE OCTOBER 1, 1999	\$ -	\$ -
Grant Funds Received:		
Federal Sources	42,228	-
Local Funds	-	41,901
Interest Earnings	-	-
Other Project Earnings	-	-
	<hr/>	<hr/>
Total Receipts	<hr/> 42,228	<hr/> 41,901
Grant Funds Disbursed:		
Expenditures	42,228	41,901
Refunds to Granting Agencies	-	-
	<hr/>	<hr/>
Total Disbursements	<hr/> 42,228	<hr/> 41,901
BALANCE SEPTEMBER 30, 2000	<hr/> \$ -	<hr/> \$ -

DEPARTMENT OF
HOUSING AND URBAN DEVELOPMENT

Direct (Major Program)	Direct (Major Program)	Direct (Major Program)
Section 8 Housing (Eustis FL 135CE)	Section 8 Housing (Eustis Voucher FL 135VO)	Section 8 Housing (County Voucher FL 106 VO)
14.857	14.871	14.871
N/A	N/A	N/A
\$ 104,302	\$ 170,887	\$ 1,006,122
<hr/>		
\$ 96,129	\$ 98,499 *	\$ 244,565
92,274	136,196	801,085
-	-	-
1,620	2,158	23,040
937	-	5,590
<hr/>	<hr/>	<hr/>
94,831	138,354	829,715
<hr/>	<hr/>	<hr/>
92,461	131,108	811,222
-	-	-
<hr/>	<hr/>	<hr/>
92,461	131,108	811,222
<hr/>	<hr/>	<hr/>
<u>\$ 98,499 *</u>	<u>\$ 105,745</u>	<u>\$ 263,058</u>

Continued

LAKE COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended September 30, 2000

FEDERAL GRANTOR:	DEPARTMENT OF <u>INTERIOR</u>	DEPARTMENT OF <u>JUSTICE</u>
PASS-THROUGH GRANTOR:	Direct	State of Florida Office of Attorney General
PROGRAM TITLE:	Federal Wildlife Shared Revenue	Victims of Crime Act VOCA
FEDERAL CFDA NUMBER:	15.000	16.575
PASS-THROUGH GRANTOR'S NUMBER:	N/A	V9053
PROGRAM AWARD AMOUNT:	\$ 122	\$ 25,500
<hr/>		
BALANCE OCTOBER 1, 1999	\$ -	\$ -
Grant Funds Received:		
Federal Sources	122	20,400
Local Funds	-	6,600
Interest Earnings	-	-
Other Project Earnings	-	-
	<hr/>	<hr/>
Total Receipts	122	27,000
	<hr/>	<hr/>
Grant Funds Disbursed:		
Expenditures	122	27,000
Refunds to Granting Agencies	-	-
	<hr/>	<hr/>
Total Disbursements	122	27,000
	<hr/>	<hr/>
BALANCE SEPTEMBER 30, 2000	\$ -	\$ -
	<hr/> <hr/>	<hr/> <hr/>

DEPARTMENT OF
JUSTICE

State Department
of
Community Affairs

STAR Bootcamp I	ACER I	Middle School Resource Officer
16.579	16.579	16.579
00-CJ-D8-06-45-01-015	00-CJ-D8-06-45-01-016	00-CJ-D8-06-45-01-017
\$ 26,625	\$ 9,225	\$ 37,530
<hr/>		
\$ -	\$ -	\$ -
35,004	1,838	32,800
11,668	612	10,981
-	-	-
-	-	-
<hr/>	<hr/>	<hr/>
46,672	2,450	43,781
<hr/>	<hr/>	<hr/>
46,672	2,450	43,781
-	-	-
<hr/>	<hr/>	<hr/>
46,672	2,450	43,781
<hr/>	<hr/>	<hr/>
\$ -	\$ -	\$ -
<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Continued

LAKE COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended September 30, 2000

FEDERAL GRANTOR:	DEPARTMENT OF <u>JUSTICE</u>	
PASS-THROUGH GRANTOR:	State Department of Community Affairs	Direct
PROGRAM TITLE:	Drug Control and System Improvement Formula Grant Program	Local Law Enforcement Block Grant 98LBVX4397
FEDERAL CFDA NUMBER:	16.579	16.592
PASS-THROUGH GRANTOR'S NUMBER:	99-CJ-9M-06-45-01-210	N/A
PROGRAM AWARD AMOUNT:	\$ 33,390	\$ 127,612
<hr/>		
BALANCE OCTOBER 1, 1999	\$ -	\$ -
Grant Funds Received:		
Federal Sources	7,674	114,851
Local Funds	2,558	6,708
Interest Earnings	-	5,266
Other Project Earnings	-	-
	<hr/>	<hr/>
Total Receipts	10,232	126,825
Grant Funds Disbursed:		
Expenditures	10,232	67,082
Refunds to Granting Agencies	-	-
	<hr/>	<hr/>
Total Disbursements	10,232	67,082
BALANCE SEPTEMBER 30, 2000	\$ -	\$ 59,743

DEPARTMENT OF
JUSTICE

Direct	Direct	Direct
Local Law Enforcement Block Grant 00LBVX0217	State Alien Assistance Program	Bullet Proof Vests Partnership Program
16.592	16.606	16.607
N/A	N/A	N/A
\$ 124,192	\$ 6,461	\$ 10,640
<hr/>		
\$ -	\$ -	\$ -
111,773	6,461	9,825
-	-	-
1,616	-	-
-	-	-
<hr/>	<hr/>	<hr/>
113,389	6,461	9,825
<hr/>		
-	6,461	9,825
-	-	-
<hr/>	<hr/>	<hr/>
-	6,461	9,825
<hr/>	<hr/>	<hr/>
\$ 113,389	\$ -	\$ -
<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Continued

LAKE COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended September 30, 2000

FEDERAL GRANTOR:	DEPARTMENT OF <u>JUSTICE</u>	<u>BUREAU OF ALCOHOL TOBACCO AND FIREARMS</u>
PASS-THROUGH GRANTOR:	State Department of Community Affairs	Direct
PROGRAM TITLE:	COPS MORE/ Mobile Data Terminals	GREAT Grant ATC000023
FEDERAL CFDA NUMBER:	16.710	21.053
PASS-THROUGH GRANTOR'S NUMBER:	1999-CL-WX-0247	N/A
PROGRAM AWARD AMOUNT:	\$ 584,578	\$ 5,000
<hr/>		
BALANCE OCTOBER 1, 1999	\$ -	\$ -
Grant Funds Received:		
Federal Sources	414,293	207
Local Funds	138,097	-
Interest Earnings	-	-
Other Project Earnings	-	-
	<hr/>	<hr/>
Total Receipts	552,390	207
Grant Funds Disbursed:		
Expenditures	552,390	207
Refunds to Granting Agencies	-	-
	<hr/>	<hr/>
Total Disbursements	552,390	207
BALANCE SEPTEMBER 30, 2000	\$ -	\$ -

DEPARTMENT OF
GENERAL SERVICES
ADMINISTRATION

State Department
of Management Services

DEPARTMENT OF
EDUCATION

Department of State Division of
Library and Information Services

Federal Surplus
Property Donation Program

39.003

N/A

\$ 439,753

Increasing Internet
Access by Adding
Workstations

45.310

99-LSTA-G-02

\$ 25,000

Desktop
Management

45.310

99-LSTA-G-01

\$ 32,767

\$ -

\$ -

\$ -

439,753

-

-

-

439,753

25,000

-

137

-

25,137

32,767

-

164

32,931

439,753

-

439,753

25,000

137

25,137

32,767

164

32,931

\$ -

\$ -

\$ -

Continued

LAKE COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended September 30, 2000

FEDERAL GRANTOR: FEDERAL EMERGENCY
MANAGEMENT AGENCY

PASS-THROUGH GRANTOR: State Department
of Community Affairs

PROGRAM TITLE:	Emergency Food and Shelter	State and Local Assistance
FEDERAL CFDA NUMBER:	83.523	83.534
PASS-THROUGH GRANTOR'S NUMBER:	18-1652-00	00EM-D3-06-45-01-035
PROGRAM AWARD AMOUNT:	\$ 24,400	\$ 27,192

BALANCE OCTOBER 1, 1999	\$ 864	\$ -
Grant Funds Received:		
Federal Sources	24,400	27,192
Local Funds	-	-
Interest Earnings	-	-
Other Project Earnings	-	-
Total Receipts	<u>24,400</u>	<u>27,192</u>
Grant Funds Disbursed:		
Expenditures	24,399	27,192
Refunds to Granting Agencies	865	-
Total Disbursements	<u>25,264</u>	<u>27,192</u>
BALANCE SEPTEMBER 30, 2000	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

FEDERAL EMERGENCY
MANAGEMENT AGENCY

DEPARTMENT OF
HEALTH AND
HUMAN SERVICES

State Department
of Community Affairs

Department of
Revenue

Disaster Relief
Funding Agreement
FEMA -1223-DR-FL

Disaster Relief
Funding Agreement
FEMA -1195-DR-FL

Child Support
Enforcement
Title IV-D

83.544

83.544

93.563

99-RM-W6-06-45-01-053

98-RM-M9-06-45-01-211

CC-335

\$ 2,607

\$ 27,982

\$ 150,028

\$ -

\$ -

\$ -

2,607

27,982

150,028

-

-

-

-

-

-

-

-

-

2,607

27,982

150,028

2,607

27,982

150,028

-

-

-

2,607

27,982

150,028

\$ -

\$ -

\$ -

Continued

LAKE COUNTY, FLORIDA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended September 30, 2000

FEDERAL GRANTOR:

TOTALS

PASS-THROUGH GRANTOR:

PROGRAM TITLE:

FEDERAL CFDA NUMBER:

PASS-THROUGH GRANTOR'S NUMBER:

PROGRAM AWARD AMOUNT:	\$	3,973,143

BALANCE OCTOBER 1, 1999	\$	440,057
--------------------------------	-----------	----------------

Grant Funds Received:

Federal Sources		2,556,760
Local Funds		219,125
Interest Earnings		34,001
Other Project Earnings		6,527

Total Receipts		2,816,413

Grant Funds Disbursed:

Expenditures		2,614,870
Refunds to Granting Agencies		1,166

Total Disbursements		2,616,036

BALANCE SEPTEMBER 30, 2000	\$	640,434

Lake County, Florida

Notes to Schedule of Expenditures of Federal Awards

Year ended September 30, 2000

1. Summary of Significant Accounting Policies

General

The Schedule of Expenditures of Federal Awards has been prepared using the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when they become measurable and available as net current assets and expenditures when the related fund liability is incurred.

2. Program Clusters

OMB Circular A-133 defines a cluster of programs as a grouping of closely related programs that share common compliance requirements. According to this definition, we have determined the Department of Housing and Urban Development, Section 8 programs to be a cluster of programs.

3. Contingency

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of Lake County, Florida. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

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**Report of Independent Auditors
on Compliance with Requirements Applicable to
Major Programs and Internal Control over Compliance
in Accordance with OMB Circular A-133**

The Honorable Members of the Board
of County Commissioners
Lake County, Florida

Compliance

We have audited the compliance of Lake County, Florida with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended September 30, 2000. Lake County, Florida 's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Lake County, Florida 's management. Our responsibility is to express an opinion on Lake County, Florida 's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lake County, Florida 's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Lake County, Florida's compliance with those requirements.

In our opinion, Lake County, Florida complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2000.

Internal Control over Compliance

The management of Lake County, Florida is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Lake County, Florida 's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Ernst + Young LLP

January 19, 2001

**Report of Independent Auditors
on Compliance with Requirements Applicable to
Major Programs and Internal Control over Compliance
in Accordance with OMB Circular A-133**

The Honorable George E. Knupp, Jr.
Sheriff
Lake County, Florida

Compliance

We have audited the compliance of the Sheriff of Lake County, Florida (Sheriff) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended September 30, 2000. The Sheriff's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Sheriff's management. Our responsibility is to express an opinion on the Sheriff's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Sheriff's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Sheriff's compliance with those requirements.

In our opinion, the Sheriff complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2000. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings and Questioned Costs as item 00-1, Florida. In addition, we noted certain immaterial instances of noncompliance with those requirements that we have reported to the management of the Sheriff in a separate letter dated January 19, 2001 (see Sheriff Management Letter).

Internal Control over Compliance

The management the Sheriff is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Sheriff's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, the Sheriff, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Ernst + Young LLP

January 19, 2001

Lake County, Florida

Schedule of Findings and Questioned Costs

For the year ended September 30, 2000

Part I—Summary of Auditor's Results

Financial Statement Section	Lake County Board of County Commissioners	Lake County Sheriff
Type of auditor's report issued:	Unqualified Opinion	Unqualified Opinion
Internal control over financial reporting:		
Material weakness(es) identified?	No	No
Reportable condition(s) identified not considered to be material weaknesses?	No	No
Noncompliance material to financial statements noted?	No	No
Federal Awards Section		
Dollar threshold used to determine Type A programs:	\$300,000	\$300,000
Auditee qualified as low-risk auditee?	Yes	No
Type of auditor's report on compliance for major programs:	Unqualified Opinion	Unqualified Opinion

Financial Statement Section	Lake County Board of County Commissioners	Lake County Sheriff
Federal Awards Section (continued)		
Internal control over compliance:		
Material weakness(es) identified?	No	No
Were reportable condition(s) identified not considered to be material weakness(es)?	No	No
Any audit findings disclosed that are required to be reported in accordance with Circular A-133 (section 510(a))?	No	Yes

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
Board of County Commissioners:	
14.855, 14.857	U.S. Department of Housing and Urban Development
Sheriff:	
16.710	COPS MORE

Part II—Schedule of Financial Statement Findings

This section identifies the reportable conditions, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Chapter 5.18 of *Government Auditing Standards*.

There were no financial statement findings required to be reported in accordance with Chapter 5.18 of *Government Auditing Standards*.

Part III—Schedule of Federal Award Findings and Questioned Costs

This section identifies reportable conditions, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal programs, as required to be reported by Circular A-133 section .510.

Lake County Board of County Commissioners:

None.

Lake County Sheriff:

Finding 00-1

<u>Criteria or specific requirement:</u>	Procurement Policies and Procedures (28 CFR 66)
<u>Condition:</u>	Written policies and procedures do not include policies to ensure compliance with all applicable Federal requirements
<u>Questioned costs:</u>	Not Applicable
<u>Context:</u>	There are no written policies in place to ensure procurement of assets with federal funds are in compliance with all federal regulations
<u>Effect:</u>	Procurements may not be in compliance with federal regulations
<u>Recommendation:</u>	Management should amend current policies and procedures to include all federal requirements

There were no other findings related to the audit of major federal programs required to be reported by Circular A-133 section .510.

Lake County, Florida

Summary Schedule of Prior Audit Findings

For the year ended September 30, 2000

Lake County Board of County Commissioners:

Finding 99-1

<u>Criteria or specific requirement:</u>	Tenant Utility Allowance 24 CFR Section 882.510
<u>Condition:</u>	An annual review of tenant utility allowances was not completed during the year.
<u>Questioned costs:</u>	Unable to determine
<u>Context:</u>	Failure to update allowance could result in an incorrect payment to program participants
<u>Effect:</u>	Program participants could be impacted financially
<u>Recommendation:</u>	Program administrator should finalize review currently in progress and review utility allowances on at least an annual basis
<u>Status:</u>	The tenant utility schedule has been updated with the most current available information

Lake County Sheriff:

None.

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**Independent Auditors' Report on
Examination of Management's Assertion
about Compliance with Specified Requirements**

The Honorable Members of the Board
of County Commissioners
Lake County, Florida

We have examined management's assertion, included in its representation letter date January 19, 2001, that Lake County, Florida (the County) complied with the allowable cost requirements established in the grant agreements applicable to State grants and aids appropriations identified in the Schedule of State Financial Assistance for the year ended September 30, 2000. As discussed in that representation letter, management is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the County's compliance based on our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, management's assertion that the County complied with the allowable cost requirements established in the grant agreements applicable to State grants and aids appropriations identified in the Schedule of State Financial Assistance for the year ended September 30, 2000, is fairly stated, in all material respects.

This report is intended solely for the information and use of management, the Board of County Commissioners, and State grants and aids appropriation grantor agencies and is not intended to be and should not be used by anyone other than these specified parties.

Ernst + Young LLP

January 19, 2001

LAKE COUNTY, FLORIDA
SCHEDULE OF STATE FINANCIAL ASSISTANCE
For the Year Ended September 30, 2000

STATE GRANTOR:	DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	
PROGRAM TITLE:	Mosquito Control	Mosquito Control/ Waste Tire Grant
STATE GRANTOR'S NUMBER:	State Grants and Aid	State Grants and Aid
PROGRAM AWARD AMOUNT:	\$ 8,500	\$ 25,828
<hr/>		
BALANCE OCTOBER 1, 1999	\$ -	\$ -
Grant Funds Received:		
State Sources	10,282	26,338
Local Funds	-	-
Interest Earnings	-	-
Other Project Earnings	-	-
	<hr/>	<hr/>
Total Receipts	<hr/> 10,282	<hr/> 26,338
Grant Funds Disbursed:		
Expenditures	10,282	23,001
Total Disbursements	<hr/> 10,282	<hr/> 23,001
BALANCE SEPTEMBER 30, 2000	<hr/> \$ -	<hr/> \$ 3,337

DEPARTMENT OF
COMMUNITY AFFAIRS

Emergency Management Preparedness and Assistance Program Base Grant	State and Local Assistance	Affordable Housing
State Grants and Aid 00CP-05-06-45-01-035	State Grants and Aid 00EM-D3-06-45-01-035	SHIP
\$ 103,219	\$ 27,192 ✓	\$ 1,365,341
<hr/>		
\$ -	\$ -	\$ 1,504,441
103,052	27,192	1,694,260
-	-	-
-	-	86,940
-	-	63,688
<hr/>	<hr/>	<hr/>
103,052	27,192	1,844,888
103,052	27,192	1,983,991
<hr/>	<hr/>	<hr/>
103,052	27,192	1,983,991
<hr/>	<hr/>	<hr/>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,365,338</u>

✓ Federal pass-through funds are also included on the *Schedule of Expenditures of Federal Awards*

Continued

LAKE COUNTY, FLORIDA
SCHEDULE OF STATE FINANCIAL ASSISTANCE
For the Year Ended September 30, 2000

STATE GRANTOR:	DEPARTMENT OF <u>EDUCATION</u>	
PROGRAM TITLE:	School Readiness Coalition	Very Special Arts Florida Grant
STATE GRANTOR'S NUMBER:	356-90670-00001	VSA Florida
PROGRAM AWARD AMOUNT:	\$ 50,000	\$ 1,500
<hr/>		
BALANCE OCTOBER 1, 1999	\$ -	\$ -
Grant Funds Received:		
State Sources	50,000	1,500
Local Funds	-	7,982
Interest Earnings	-	-
Other Project Earnings	-	-
	<hr/>	<hr/>
Total Receipts	<u>50,000</u>	<u>9,482</u>
Grant Funds Disbursed:		
Expenditures	32,814	9,482
Total Disbursements	<u>32,814</u>	<u>9,482</u>
BALANCE SEPTEMBER 30, 2000	<u><u>\$ 17,186</u></u>	<u><u>\$ -</u></u>

DEPARTMENT OF
ENVIRONMENTAL
PROTECTION

Waste Tire Grant	Litter and Marine Debris Prevention Grant	Recycling and Education Grant
WT-00-35	LC00-33	RE00-33
\$ 104,948	\$ 17,500	\$ 110,242
<hr/>		
\$ -	\$ -	\$ -
104,826	17,299	110,242
-	-	-
-	-	-
<hr/>	<hr/>	<hr/>
104,826	17,299	110,242
<hr/>	<hr/>	<hr/>
104,826	17,299	110,242
<hr/>	<hr/>	<hr/>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Continued

LAKE COUNTY, FLORIDA
SCHEDULE OF STATE FINANCIAL ASSISTANCE
For the Year Ended September 30, 2000

STATE GRANTOR:	DEPARTMENT OF ENVIRONMENTAL <u>PROTECTION</u>	
PROGRAM TITLE:	Florida Greenways and Trails Seed Grant	Aquatic Plant Control
STATE GRANTOR'S NUMBER:	N/A	62C-54 (AP-163)
PROGRAM AWARD AMOUNT:	\$ 1,100	\$ 91,870
<hr/>		
BALANCE OCTOBER 1, 1999	\$ -	\$ -
Grant Funds Received:		
State Sources	1,100	48,643
Local Funds	-	1,770
Interest Earnings	-	-
Other Project Earnings	-	-
	<hr/>	<hr/>
Total Receipts	1,100	50,413
Grant Funds Disbursed:		
Expenditures	1,100	50,413
	<hr/>	<hr/>
Total Disbursements	1,100	50,413
BALANCE SEPTEMBER 30, 2000	\$ -	\$ -

DEPARTMENT OF
HEALTH AND
REHABILITATIVE SERVICES

DEPARTMENT OF
JUVENILE
JUSTICE

DEPARTMENT OF
MANAGEMENT
SERVICES

EMC County Grant

Teen Court
Grant

One Stop
Permitting

C-9935

TC-018

99-001

\$ 51,432

\$ 51,100

\$ 46,900

\$ 6,950

\$ -

\$ -

51,432

31,276

46,059

-

-

-

1,615

-

-

-

-

-

53,047

31,276

46,059

50,000

31,276

46,059

50,000

31,276

46,059

\$ 9,997

\$ -

\$ -

Continued

LAKE COUNTY, FLORIDA
SCHEDULE OF STATE FINANCIAL ASSISTANCE
For the Year Ended September 30, 2000

STATE GRANTOR:	OFFICE OF THE STATE COURTS <u>ADMINISTRATOR</u>	
PROGRAM TITLE:	Court Reporters' Grant & Aid	Article V Trust Fund
STATE GRANTOR'S NUMBER:	State Grants and Aid	State Grants and Aid
PROGRAM AWARD AMOUNT:	\$ 32,489	\$ 44,794
<hr/>		
BALANCE OCTOBER 1, 1999	\$ -	\$ -
Grant Funds Received:		
State Sources	32,489	44,794
Local Funds	-	-
Interest Earnings	-	-
Other Project Earnings	-	-
	<hr/>	<hr/>
Total Receipts	<u>32,489</u>	<u>44,794</u>
Grant Funds Disbursed:		
Expenditures	32,489	44,794
Total Disbursements	<u>32,489</u>	<u>44,794</u>
BALANCE SEPTEMBER 30, 2000	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

DEPARTMENT OF STATE
DIVISION OF LIBRARY
AND INFORMATION SERVICES

State Aid to Libraries FY 97/98	State Aid to Libraries FY 98/99	State Aid to Libraries FY 99/00
98-ST-15	99-ST-16	00-ST-16
\$ 153,818	\$ 91,870	\$ 193,763
<hr/>		
\$ 13,152	\$ 139,710	\$ -
-	-	193,763
-	-	-
-	-	-
<hr/>		
-	-	193,763
<hr/>		
13,152	132,647	126,113
13,152	132,647	126,113
<hr/>		
<u>\$ -</u>	<u>\$ 7,063</u>	<u>\$ 67,650</u>

Continued

LAKE COUNTY, FLORIDA
SCHEDULE OF STATE FINANCIAL ASSISTANCE
For the Year Ended September 30, 2000

STATE GRANTOR:	DEPARTMENT OF STATE DIVISION OF LIBRARY AND INFORMATION SERVICES	DEPARTMENT OF TRANSPORTATION
PROGRAM TITLE:	Adult Literacy	Transportation Disadvantaged Grant (Job No: 24852421401 Contract No:AH-399)
STATE GRANTOR'S NUMBER:	00-FLL-08	N/A
PROGRAM AWARD AMOUNT:	\$ 25,000	\$ 19,618
<hr/>		
BALANCE OCTOBER 1, 1999	\$ -	\$ -
Grant Funds Received:		
State Sources	25,000	19,618
Local Funds	-	-
Interest Earnings	-	-
Other Project Earnings	-	-
	<hr/>	<hr/>
Total Receipts	25,000	19,618
Grant Funds Disbursed:		
Expenditures	2,938	19,618
	<hr/>	<hr/>
Total Disbursements	2,938	19,618
BALANCE SEPTEMBER 30, 2000	<u>\$ 22,062</u>	<u>\$ -</u>

FLORIDA
COMMISSION
ON TOURISM

TOTALS

Eco/Heritage
Tourism Marketing

N/A

\$	3,500	\$	2,621,524
<hr/>			
\$	-	\$	1,664,253
	3,500		2,642,665
	3,500		13,252
	-		88,555
	-		63,688
<hr/>			
	7,000		2,808,160
<hr/>			
	7,000		2,979,780
	7,000		2,979,780
<hr/>			
\$	-	\$	1,492,633
<hr/> <hr/>			

Note: The total amount expended under State Grant Aid appropriations was \$240,810

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**Report of Independent Auditors
on Compliance and Internal Control
Based on an Audit Performed in Accordance
with *Government Auditing Standards***

The Honorable Members of the Board
of County Commissioners
Lake County, Florida

We have audited the accompanying general purpose financial statements of Lake County, Florida (the County) as of September 30, 2000, and have issued our report thereon dated January 19, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County 's general purpose financial statements are free of material misstatement, we performed tests of the County 's compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective for our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported herein under *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on internal control over financial reporting. Our consideration of internal control over financial reporting would not necessarily disclose all matters in internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial

statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving internal control over financial reporting and its operation that we consider to be material weaknesses as defined above.

This report is intended solely for the information and use of management, the Board of County Commissioners, and the Auditor General, State of Florida and is not intended to be and should not be used by anyone other than these specified parties.

Ernst + Young LLP

January 19, 2001

Management Letter

The Honorable Members of the Board
of County Commissioners
Lake County, Florida

We have audited the accompanying general purpose financial statements of Lake County, Florida (the County) as of and the for the year ended September 30, 2000, and have issued our report thereon dated January 19, 2001.

We have issued our Report of Independent Auditors on Compliance and Internal Control Based on an Audit Performed in Accordance with *Government Auditing Standards*, dated January 19, 2001.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Additionally, our audit was conducted in accordance with the provisions of Chapter 10.550, Rules of the Auditor General, which govern the conduct of local governmental entity audits performed in the State of Florida and require that certain items be addressed in this letter.

We noted that appropriate action had been taken on comments included in the prior year Management Letter. We have the following suggestions for improvements in procedures and controls related to the fiscal 2000 audit.

IT Controls Environment

The Board and Constitutional Offices have independent information systems functions and administer their information systems resources autonomously of each other. However, certain system processes are shared among these groups. During our review we noted varying levels of security, information systems controls and processes across the County (e.g., recovery and continuity procedures, virus control, physical and environmental controls, etc.). Although these independent environments are administered by skilled IT personnel who report to the elected official or delegate therein, there are risks associated with decentralization of processing and the use of shared, open networks.

IT Controls Environment (continued)

The inherent risks associated with distributed processing and shared networks, which may impact the integrity of data and processing environments, include, but are not limited to the following:

- Increased vulnerability to external attack
- Decreased standardization of data and processes
- Communications across open networks, vulnerable to undetected, unauthorized access
- Difficulty in establishing a consistent, *trusted* environment
- Increased burden related to administration of multiple platforms and applications across several processing networks

We recommend the County as a whole take an active role in ensuring that adequate policies, procedures and baseline standards are established for the following as a weakness at any point in the County's various systems could have an impact on the security of other systems:

- Systems usage and access
- Use and establishment of trusted communications with other entities or remote sites
- Data confidentiality and privacy
- Internet usage and access
- Systems security standards
- User access administration
- Remote access mechanisms and procedures
- Backup and recovery procedures and continuity planning
- Development of applications, interfaces and/or modifications to vendor provided programs

As security administration and network component management is decentralized, we further recommend that you conduct an independent Internet and remote access security review to assess the adequacy and the security of the County's systems and information resources.

We believe that the objective of developing and maintaining secured, reliable environments should be of equal importance to each County agency or department. Each one is responsible for the level of risk they are willing to accept with respect to IT processing and the corresponding security they build in their IT environment.

Management's Response

The County will review these issues and address areas where security is a concern.

Information Technology and eCommerce Strategy

The County is leveraging the use of Internet and web enabling systems in various capacities (e.g., web sites are hosted both internally and by third-party service providers, the CAFR is being displayed on the Internet, etc.) At the time of our audit, a formal eCommerce strategic plan had not been formulated.

With the advent of the new “economy”, a number of governmental entities are enabling their customers, employees and business partners to access internal systems through the Internet. This access facilitates existing business processes by reducing the number of non-value adding activities within the County. Organizations that are able to successfully implement an eCommerce strategy increase their profitability through reduction of non-value adding activities and associated costs.

We recommend that the various County agencies and departments coordinate their effort in formalizing a County-wide eCommerce strategy and consider coordinating the web-enabling of some of the key business processes, such as electronic procurement. Some of the areas the strategic plan should address include:

- Business objectives of the eCommerce activities
- The costs associated with, and the benefits of web-enabling existing systems
- Business and information risks associated with linking the County’s internal networks and systems to the Internet
- Security objectives and plan to address the identified business and information risks of the eCommerce activities
- Specific business processes that will be enabled over the Internet
- The ability of existing system architecture to meet eCommerce needs
- The impact of web-enabling existing applications on the information systems infrastructure, from an operational and performance perspective

Management’s Response

The County has had in place for over a year an “e-Commerce Team” to develop a countywide e-commerce strategy. The team is composed of employees representing the Board and Constitutional Officers. The Team is in the process of addressing all of the areas mentioned above.

Required Disclosures

- A. The County filed its annual financial report for the fiscal year ended September 30, 2000, as required by Florida Statutes, Section 218.32, with the Department of Banking and Finance. Based on our review of the financial information contained in this report, no material differences were found in comparing this information to that of the general purpose financial statements.
- B. The County has complied with the provisions of Chapter 10.400, Rules of the Auditor General—County and District Tangible Personal Property, which relates to the acquisition, supervision, accountability control, transfer and disposal of its tangible personal property.
- C. During the course of our audit of the County, nothing came to our attention that would cause us to believe that the County was in a state of financial emergency as defined by Florida Statutes, Section 218.503(1).
- D. We noted no instances of noncompliance with Section 218.415, Florida Statutes, regarding the investment of public funds.

* * * * *

We wish to thank the Board of County Commissioners, County Manager, Clerk of the Circuit Court and their staffs for the courtesy and cooperation given to us during our audit. We look forward to a continued, good relationship.

Ernst + Young LLP

January 19, 2001

Independent Auditors Required Disclosure in Accordance with *Government Auditing Standards*

You have engaged us to conduct an audit of Lake County, Florida's general purpose financial statements applicable to the year ended September 30, 2000 in accordance with auditing standards generally accepted in the United States and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities for testing and reporting on internal control and on compliance with applicable laws and regulations under those standards are described in the table below. In addition, the table contrasts our responsibilities in this engagement with other procedures that we could perform in other financial-related audits.

Service That We Could Provide	Our Responsibility Regarding Internal Control	Our Responsibility Regarding Compliance with Laws and Regulations
Financial statement audit—GAAS	<p>We consider internal control to plan the nature, timing and extent of audit procedures for the purpose of expressing our opinion on the general purpose financial statements. We report, orally or in writing, any reportable conditions, including material weaknesses, that we identify as a result of our audit procedures. Our report does not provide assurance on internal control over financial reporting.</p>	<p>We design our audit to provide reasonable assurance of detecting fraud that is material to the general purpose financial statements and illegal acts that have a direct and material effect on the financial statement amounts.</p>
Financial statement audit—Government Auditing Standards	<p>In addition to the GAAS responsibilities, we are required to issue a written report on our consideration of internal control and identify reportable conditions, including material weaknesses, if any. Our reports do not provide assurance on internal control over financial reporting.</p>	<p>In addition to the GAAS responsibilities, we design our audit to provide reasonable assurance of detecting material misstatements resulting from noncompliance with provisions of contracts or grant agreements that have a direct and material effect on the general purpose financial statements. We issue a written report on the results of these procedures; however, our report does not express an opinion on compliance.</p>
OMB Circular A-133	<p>We consider internal control over federal award program compliance. Our tests of controls include the controls over all major federal programs (aggregate expenditures of all major programs are to encompass at least 25% of total federal program expenditures). We report on such consideration and testing, and disclose reportable conditions including material weaknesses we identify. Our report does not provide assurance on the internal control over compliance.</p>	<p>We perform procedures for the purpose of expressing an opinion whether major federal programs (aggregate expenditures of all major programs are to encompass at least 25% of total federal program expenditures) have been administered in compliance with applicable laws and regulations.</p>

Service That We Could Provide	Our Responsibility Regarding Internal Control	Our Responsibility Regarding Compliance with Laws and Regulations
Examination-level attestation	<p>We could be engaged to examine and report on management’s written assertion as to the design and operating effectiveness of internal control. The engagement would be conducted in accordance with AICPA standards for attestation engagements, and would include an evaluation of the design of the entity’s internal control, and performing tests of relevant internal control policies and procedures to evaluate their operating effectiveness.</p>	<p>We could be engaged to examine and report on management’s written assertion regarding compliance. The engagement could be conducted at the financial statement level, or could result in a determination as to whether all federal programs have been administered in accordance with applicable laws and regulations. The engagement would be conducted in accordance with AICPA standards for attestation engagements, and would include obtaining an understanding of the specific compliance requirements, obtaining an understanding of the design of the entity’s internal control over compliance, and testing compliance with specified requirements.</p>
Agreed-upon procedures level attestation	<p>We could be engaged to perform agreed-upon procedures related to management’s written assertions as to the design and operating effectiveness of internal control. The objective of the agreed-upon procedures is to present specific findings to assist users in evaluating management’s assertions. Our procedures generally may be as limited or extensive as the users desire as long as the users (a) participate in establishing the procedures to be performed and (b) take responsibility for the sufficiency of such procedures for their purposes.</p>	<p>We could be engaged to perform agreed-upon procedures related to management’s written assertions regarding compliance. The objective of the agreed-upon procedures is to present specific findings to assist users in evaluating management’s assertions. Our procedures generally may be as limited or extensive as the users desire as long as the users (a) participate in establishing the procedures to be performed and (b) take responsibility for the sufficiency of such procedures for their purposes.</p>