



*Lake*



*County*



*Florida*



**CITIZEN'S ANNUAL FINANCIAL REPORT**  
Fiscal Year Ended September 30, 2013



*Neil Kelly, Clerk*

## **A Message from Neil Kelly, Lake County Clerk of the Circuit Court**

To the Citizens, Residents, and Friends of Lake County:

I am pleased to provide you with the *Lake County, Florida Citizen's Annual Financial Report (Citizen's Report) for the Fiscal Year Ended September 30, 2013*.

The information in this report is derived from the *Lake County, Florida Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended September 30, 2013*. The CAFR consists of over 200 pages of detailed financial statements, notes, schedules, and reports. The Citizen's Report presents the County's fiscal year 2013 financial activity in a simplified, and subsequently easier to read version than the CAFR. Both reports are posted on the Lake County Clerk website, [www.lakecountyclerk.org](http://www.lakecountyclerk.org) (under "Records Search"), and on the County's website, [www.lakecountyfl.gov](http://www.lakecountyfl.gov) (under "Most Requested"). They are also available at the County Finance Department office, 315 West Main Street in Tavares.

This report presents the financial information of all County government operations, including those of the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. Since the Citizen's Report contains simplified information, it does not conform to generally accepted accounting principles (GAAP) for governmental entities, as does the CAFR. As the Chief Financial Officer of Lake County, I am fully responsible for the accuracy of these financial reports.

I hope that you find this report easy to read, interesting and informative.

Sincerely,

Neil Kelly  
Lake County Clerk of the Circuit Court





Government Finance Officers Association

**Award for  
Outstanding  
Achievement in  
Popular Annual  
Financial Reporting**

Presented to

**Lake County  
Florida**

For its Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2012**

Executive Director/CEO

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Lake County, Florida for its Popular Annual Financial Report for the fiscal year ended September 30, 2012. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA.

# Citizen's Annual Financial Report

## Lake County, Florida

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# Lake County - Then and Now

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In May 1887, the Florida Legislature created Lake County. It was carved from Orange and Sumter counties, and was named for its 250 named lakes and 1,735 bodies of water. The courthouse, known as the Pioneer Building, was dedicated in 1889. Early industry consisted of reliance on the land: farming, citrus growing, lumber, and turpentine. Lake County was known worldwide for its record crops of tomatoes, watermelon, ferns, and, of course, citrus. All of this to some degree or another relied on the weather. Big freezes killed not only crops and citrus, but also hopes and dreams. Many growers moved south after a series of freezes in the 1980's.

Other industries soon moved into Lake County and the County and economy grew. The current population of Lake County is 303,186. Lake County is known for its beautiful lakes and parks, and tourism is recovering from the recent economic recession. One indicator of this recovery is Lake County's unemployment rate which decreased from 8.9% in 2012 to 6.9% in 2013. Lake County's history is rich and diverse. Today, as in the past, Lake County is a pleasant place to live and work.

## About This Report

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The Citizen's Report provides an overview of the areas of responsibility and the operations of Lake County's Board of County Commissioners and the five Constitutional Officers: Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections, Sheriff, and Tax Collector. This information is summarized and is not prepared in accordance with generally accepted accounting principles.

The financial information does not substitute for the County's Comprehensive Annual Financial Report (CAFR). The CAFR outlines the County's financial position and operating activities for the year in detail and in conformity with generally accepted accounting principles. The CAFR is audited by the County's external auditors.

Within the report, pages 7 through 12 reflect the sources and uses of County funds within governmental activities and page 13 through 14 represents revenues and expenses of business-type activities.

**Governmental Activities** include most of the basic services offered to citizens, including tax assessment and collections, fire and law enforcement protection, judicial services, civil emergency services, construction and maintenance of highways, streets and other infrastructure, economic development, social and human services, and cultural and recreational services. Property taxes, intergovernmental revenues, and various user fees finance these operations.

**Business-type Activities** are limited to the Landfill operation.

# Principal Officials

## As of September 30, 2013

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### Board of County Commissioners



*(Pictured left to right: Vice Chairman Jimmy Conner – District 3, Timothy Sullivan – District 1, Welton Cadwell - District 5, Chairman Leslie Campione - District 4, Sean Parks - District 2)*

Lake County is served by a Board of County Commissioners representing five districts in the County. Elected by the County at large, each commissioner serves a four-year term, in which the terms are staggered.

The Board of County Commissioners is the legislative branch of County government. Individual Commissioners are both lawmaking officers and fiscal representatives of the County. The County Manager and County Attorney are appointed by the Commissioners to oversee daily operations, personnel, and legal matters.

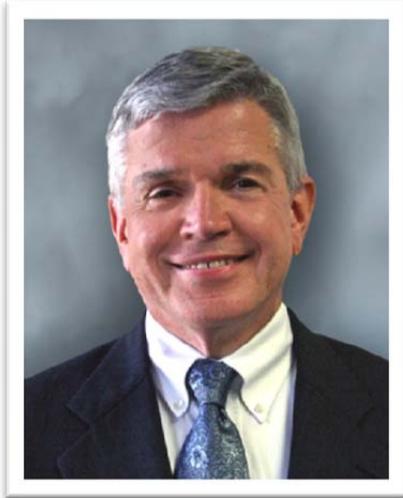
The Commissioners appoint citizens to a variety of committees. Vacancies on these advisory boards are posted as the terms are fulfilled. Those interested in serving go through an application and selection process.

The Board normally meets in regular session twice monthly on Tuesday at 9 a.m. In addition, the Board meets in work sessions whenever necessary to discuss matters of general importance. Minutes are recorded of all Commission meetings, work sessions and public hearings, and made a part of the record.

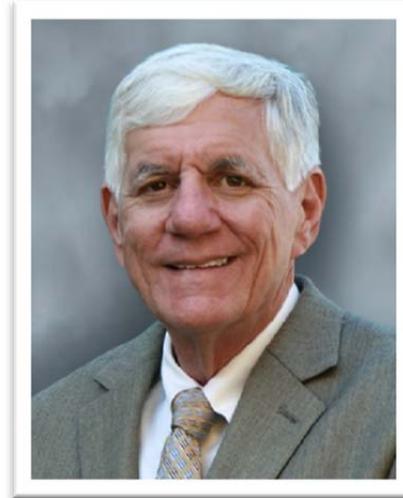
# Principal Officials, continued

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## Appointed County Officials



*County Manager – David Heath*



*County Attorney – Sanford A. Minkoff*

## Constitutional Officers



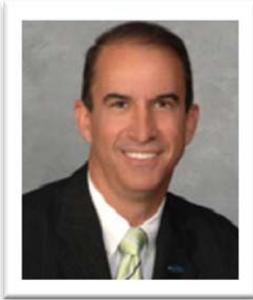
### **Clerk of the Circuit Court: Neil Kelly**

The Clerk of the Circuit Court ([www.lakecountyclerk.org](http://www.lakecountyclerk.org)) is an elected office established by the Florida Constitution. The duties are Clerk of the Circuit and County Courts, County Comptroller/Treasurer, County Auditor, County Recorder, and Secretary/Ex-Officio Clerk to the Board of County Commissioners. In addition, in Lake County the Clerk is the Secretary/Treasurer for the Lake County Water Authority; Treasurer for Lake Emergency Medical Services, Inc.; and administrative coordinator for the Lake-Sumter Metropolitan Planning Organization. The Clerk also serves as the passport and documentary stamp agent.

# Principal Officials, continued

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## Constitutional Officers, continued



### **Property Appraiser: Carey Baker**

The Lake County Property Appraiser's ([www.lakecopropappr.com](http://www.lakecopropappr.com)) function is to inventory and assess all real estate and tangible personal property in the county for ad valorem purposes. Florida law requires the Property Appraiser to update the values on these records annually.



### **Sheriff: Gary Borders**

The Sheriff ([www.lcso.org](http://www.lcso.org)) is responsible for law enforcement and the protection of life and property in Lake County, for the welfare and safekeeping of the inmates incarcerated in the Lake County Jail, and for security and order in the Circuit and County Courts.



### **Supervisor of Elections: Emogene Stegall**

The Supervisor of Elections ([www.elections.lakecountyfl.gov](http://www.elections.lakecountyfl.gov)) is responsible for preparing and conducting all county, state, and federal elections held in Lake County. The office maintains records for all registered voters in the county. The Supervisor qualifies all candidates and monitors all financial reports required from candidates for office. In addition, the office handles filings of financial disclosure forms by appointed and elected officials.

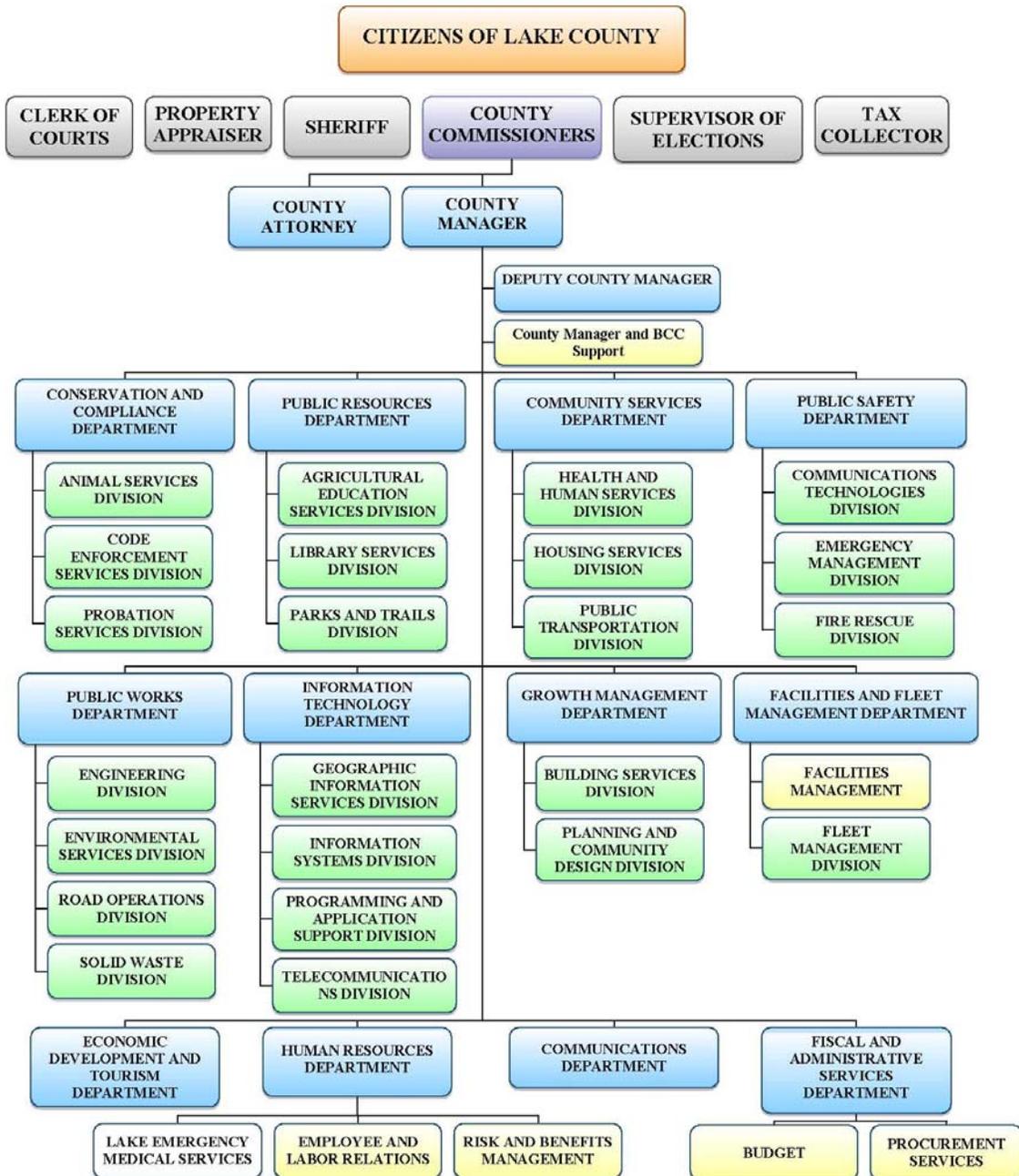


### **Tax Collector: Bob McKee**

The Tax Collector's Office ([www.laketax.com](http://www.laketax.com)) is responsible for providing a wide range of services that include the collection and administration of ad valorem taxes, non-ad valorem assessments, motor vehicle and vessel registration and title fees, occupational license taxes, tourist development taxes, and hunting and fishing license fees.

# Organizational Chart

## Lake County, Florida



# Net Position of the County

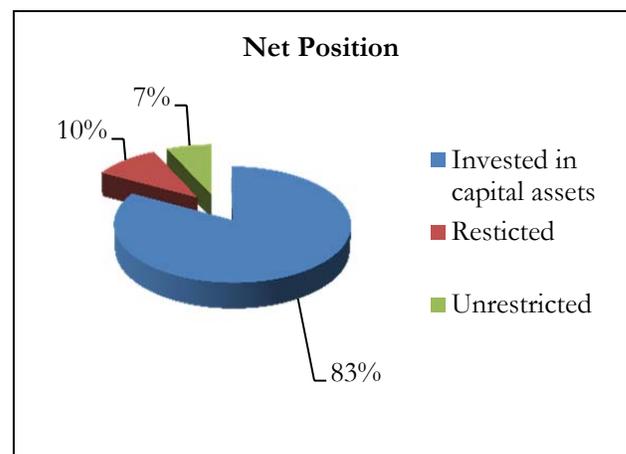
The net position of the County is a useful indicator of the County's financial position. Below is a summary of Lake County's Net Position for governmental and business activities for 2013 and 2012 with amounts expressed in thousands:

|                                   | Governmental Activities |                | Business-type Activity |               | Total          |                |
|-----------------------------------|-------------------------|----------------|------------------------|---------------|----------------|----------------|
|                                   | 2013                    | 2012           | 2013                   | 2012          | 2013           | 2012           |
| Current and other assets          | \$ 129,044              | \$ 152,684     | \$ 3,985               | \$ 6,640      | \$ 133,029     | \$ 159,324     |
| Capital Assets                    | 494,437                 | 500,885        | 12,601                 | 12,988        | 507,038        | 513,873        |
| <b>Total Assets</b>               | <b>623,481</b>          | <b>653,569</b> | <b>16,586</b>          | <b>19,628</b> | <b>640,067</b> | <b>673,197</b> |
| Long-term liabilities outstanding | 134,052                 | 136,045        | 4,738                  | 4,179         | 138,790        | 140,224        |
| Other Liabilities                 | 29,236                  | 31,749         | 1,306                  | 2,629         | 30,542         | 34,378         |
| <b>Total Liabilities</b>          | <b>163,288</b>          | <b>167,794</b> | <b>6,044</b>           | <b>6,808</b>  | <b>169,332</b> | <b>174,602</b> |

**Net Position:**

|                                  |                   |                   |                  |                  |                   |                   |
|----------------------------------|-------------------|-------------------|------------------|------------------|-------------------|-------------------|
| Net investment in capital assets | 381,585           | 390,755           | 12,602           | 12,552           | 394,187           | 403,307           |
| Restricted                       | 46,806            | 53,113            | -                | -                | 46,806            | 53,113            |
| Unrestricted (deficit)           | 31,802            | 41,907            | (2,060)          | 268              | 29,742            | 42,175            |
| <b>Total Net Position</b>        | <b>\$ 460,193</b> | <b>\$ 485,775</b> | <b>\$ 10,542</b> | <b>\$ 12,820</b> | <b>\$ 470,735</b> | <b>\$ 498,595</b> |

At September 30, 2013, Lake County's net assets were greater than its liabilities by \$470,734,833 (net position). The largest portion of the County's net position reflects investment in capital assets (infrastructure, land, buildings, equipment and machinery), less any debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending.



The County's restricted net position of \$46,805,914 is primarily restricted by enabling legislation such as the use of gas taxes, road impact fees, infrastructure sales taxes and fire assessments. The remaining balance of the County's net position, \$29,742,503 may be used to meet the County's ongoing obligations to its citizens and creditors.

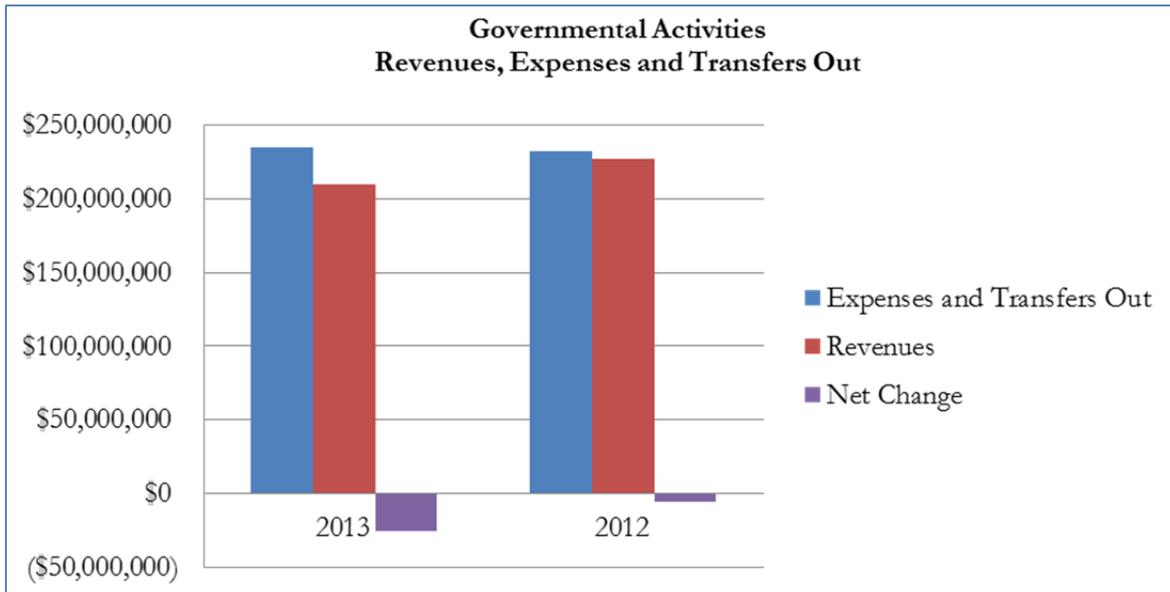
# Governmental Activities

The following is a summary of Lake County governmental type activities for 2013 and 2012, including total governmental revenues, expenses, transfers and net change with amounts expressed in thousands:

| Description                | 2013              | 2012              |
|----------------------------|-------------------|-------------------|
| Revenues                   | \$ 209,451        | \$ 226,871        |
| Expenses                   | 233,838           | 229,891           |
| Transfers out              | 1,195             | 2,490             |
| <b>Net Change</b>          | <b>(25,582)</b>   | <b>(5,510)</b>    |
| Beginning Net Position     | 485,775           | 491,285           |
| <b>Ending Net Position</b> | <b>\$ 460,193</b> | <b>\$ 485,775</b> |

The County’s governmental activities net position decreased \$25,582,025 from the previous year. These decreases were primarily the result of decreased revenues, including property taxes and grants.

The following chart is a graphical depiction of the governmental activities revenues, expenses, transfers out and change in net position.

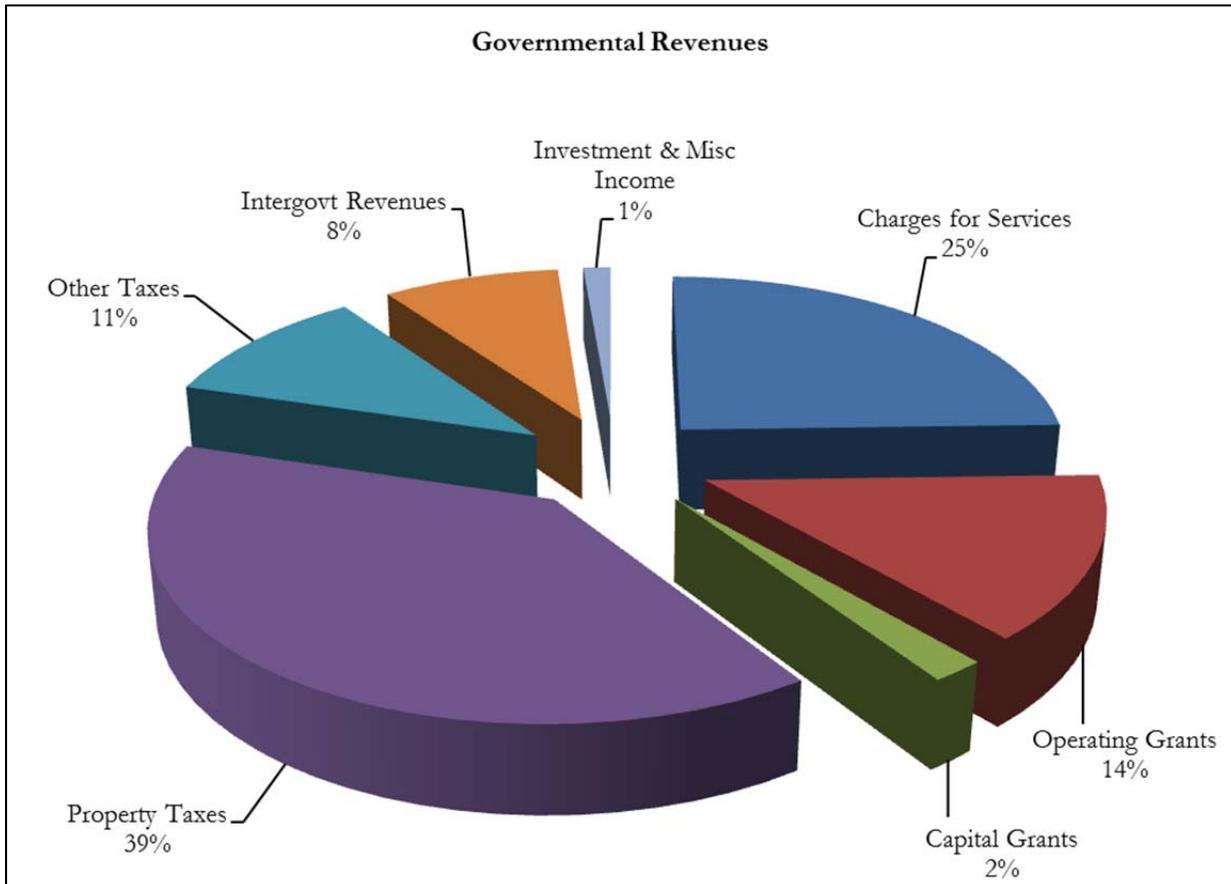


More detailed information on governmental revenues and expenses can be found on pages 8 to 12.

# Governmental Activities - Revenues by Type

Lake County receives revenues from various sources. Those sources include property taxes, other taxes, charges for services, operating and capital grants and investment income.

The following is a chart of governmental activities revenue for the 2013 fiscal year:



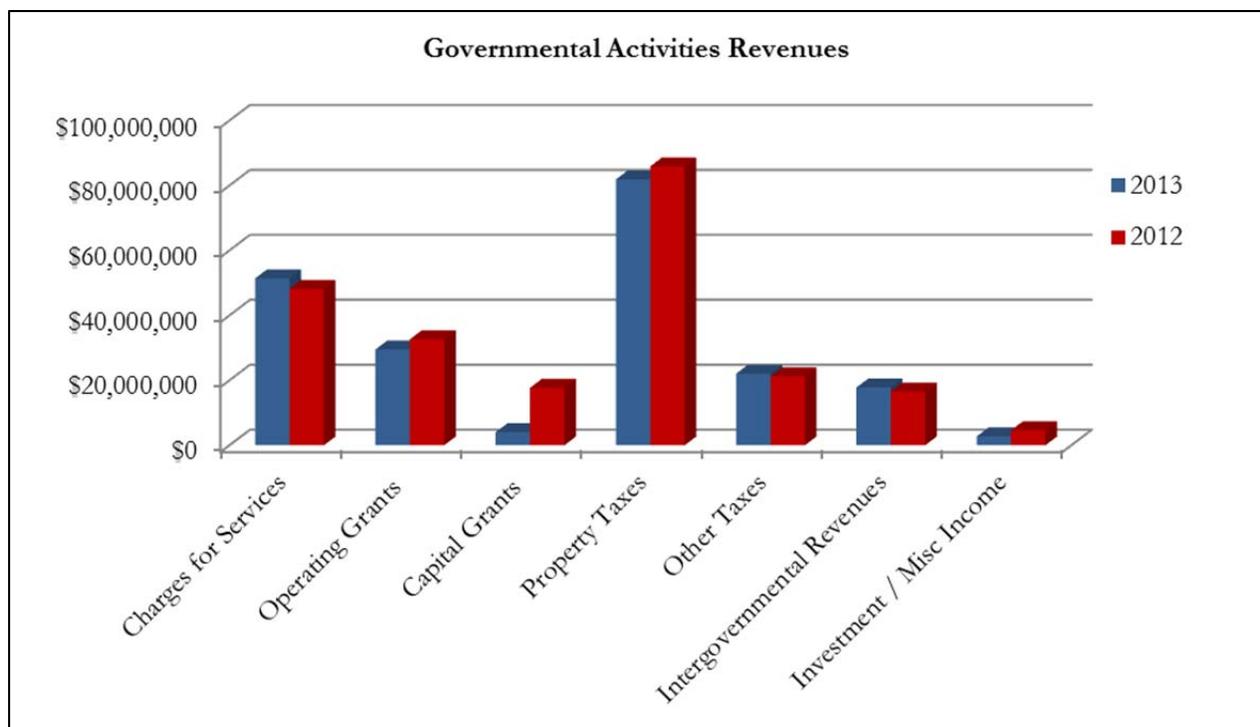
Property taxes comprise the majority of the County's revenue. Other taxes include sales tax, infrastructure sales tax, gas taxes, and tourist development taxes. Sales taxes are received from the state and can be used for any lawful purpose. A portion of the sales tax is used to pay debt service on the Capital Improvements Revenue Bonds. Gas taxes are collected on fuel sold in the county and are used solely for road construction and maintenance. Infrastructure sales tax is the extra penny approved by voters and is used for infrastructure improvements such as buildings, roads, fire and sheriff vehicles or other capital. Tourist development taxes are collected from rental lodging and used to promote tourism in the County.

Program revenues include charges for services and capital and operating grants. Charges for services includes fees collected for services provided by the County and includes court fees, recording fees, and fees charged to other governments.

# Governmental Activities - Revenues by Type, continued

Capital and operating grants are monies received from state and federal agencies for construction or for certain programs such as housing and community development. This revenue also includes American Reinvestment and Recovery Act (ARRA) funds received to stimulate the local economy.

Total governmental activities revenues were \$209.5 million in 2013 and \$226.9 million in 2012. The following is a comparison of 2013 governmental activities revenue to 2012:



Revenues from governmental activities decreased by \$17.4 million in 2013. Property tax collections decreased \$4.0 million from the prior year. This decrease was due to a drop in property values. Further information about property taxes can be found on the following page. Other revenues decreased \$13.7 million primarily due to declines in capital grants and contributions. Transportation grants such as Highway Planning and Safety grants decreased approximately \$3.4 million in 2013 due to the end of the ARRA program. In 2012, the County also received capital contributions of \$5.7 million (a \$2.0 million bridge donation and a \$3.7 million transfer of equipment to Lake Emergency Medical Services, a blended component unit of the County). Additionally, concurrency reservation fees of \$4.6 million were included in revenue in 2012.

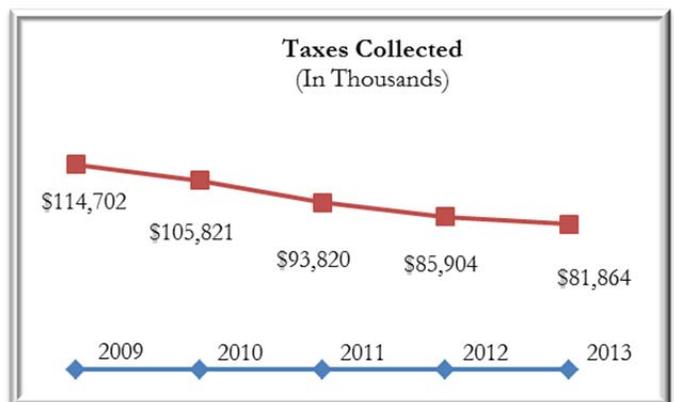
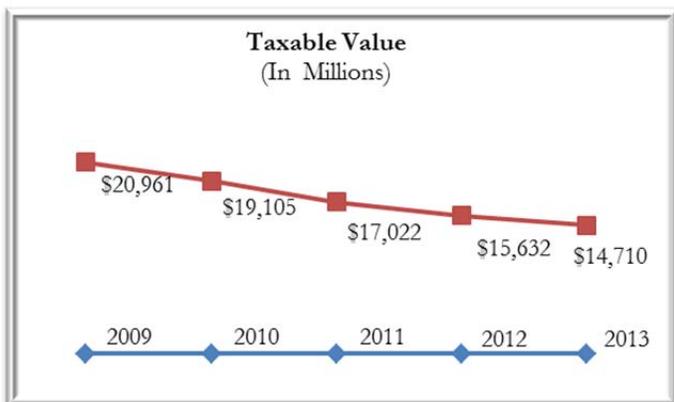
# Property Taxes

Property taxes are ad valorem taxes levied on the taxable value of real and tangible personal property in the county. These taxes are based on the millage rate imposed by various taxing authorities.

Property taxes are considered general revenue to the County. The County assesses and collects ad valorem taxes to fund the following activities: general government functions, public lands debt service, and for three municipal services taxing units (MSTU) for stormwater, parks and roads, for ambulance services and for fire rescue. A MSTU is a taxing district authorized by law for providing specific services to a defined geographical area. The chart below indicates the millage rates assessed and taxes collected for 2013.

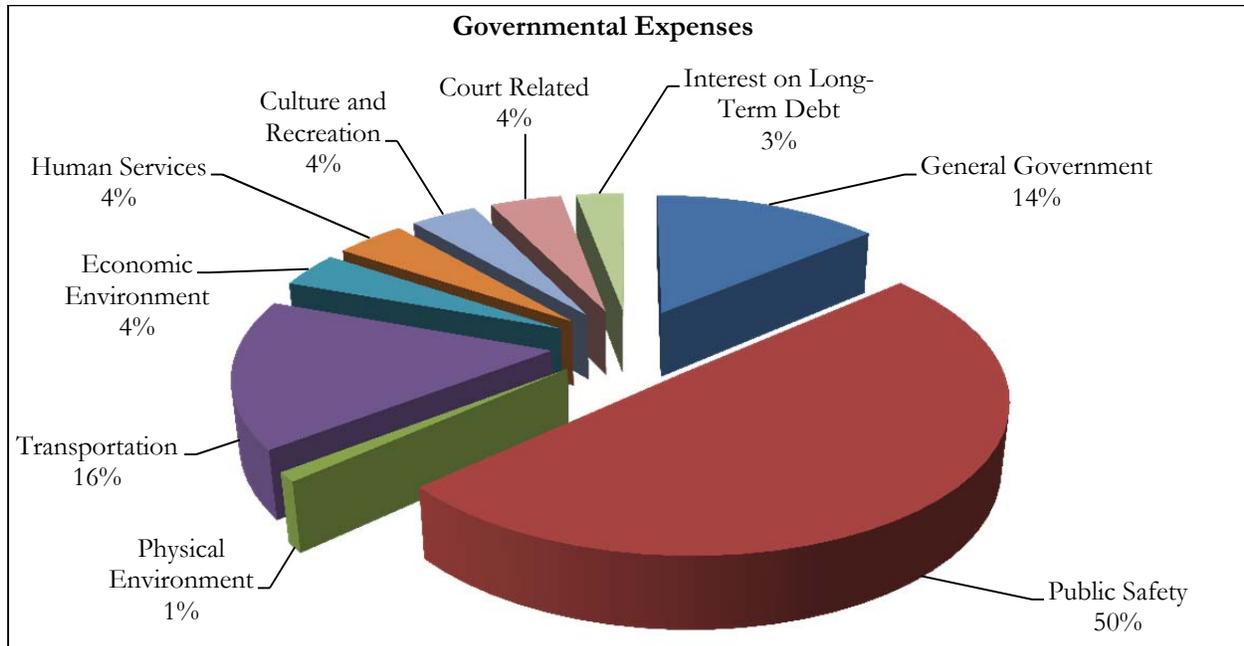
| Taxing Authority                 | Millage Rate | Taxes Collected      |
|----------------------------------|--------------|----------------------|
| General Fund                     | 4.7309       | \$ 67,393,450        |
| MSTU Stormwater, Parks and Roads | 0.4984       | 3,737,333            |
| MSTU Emergency Medical Services  | 0.3853       | 5,489,280            |
| MSTU Fire Rescue                 | 0.3222       | 2,541,735            |
| Voter Approved Debt              | 0.1900       | 2,702,259            |
| <b>Total</b>                     |              | <b>\$ 81,864,057</b> |

The amount of taxes collected in 2013 totaled \$81,864,057 compared to \$85,903,892 in 2012, a decrease of \$4,039,835 or about 5%. This decrease can be attributed to a 6% decrease in the assessed value of real and tangible property in the County as the millage rates remained the same as in 2012 with the exception of the Voter Approved Debt rate. The decrease in assessed value in 2012 from 2011 was about 8%. The millage rates for 2014, adopted by the Board on September 24, 2013 will remain the same as 2013. The charts below show comparisons in property taxable values and collections from 2009 to 2013:



# Governmental Activities - Expenses by Type

Governmental activities expenses are classified in the following categories:



**General government** includes services that are provided by the legislative and administrative branches of the County for the benefit of the public and government body as a whole. These operations include Board departments such as the county manager, county attorney, budget office, information outreach, information technology, facilities and employee services.

**Public safety** includes law enforcement, corrections and detention, fire services, ambulance services and building inspections.

**Physical environment** includes services relating to the management of natural resources such as the landfill and soil and water conservation.

**Transportation** services include the countywide road system, construction and maintenance of roads and streets and traffic control.

**Economic environment** includes services that develop and improve the economic condition of the community including housing and veteran services.

**Human services** include services for the care, treatment and control of human illness, injury or handicap. These services are for mental health, physical health, public assistance and health care for indigent citizens.

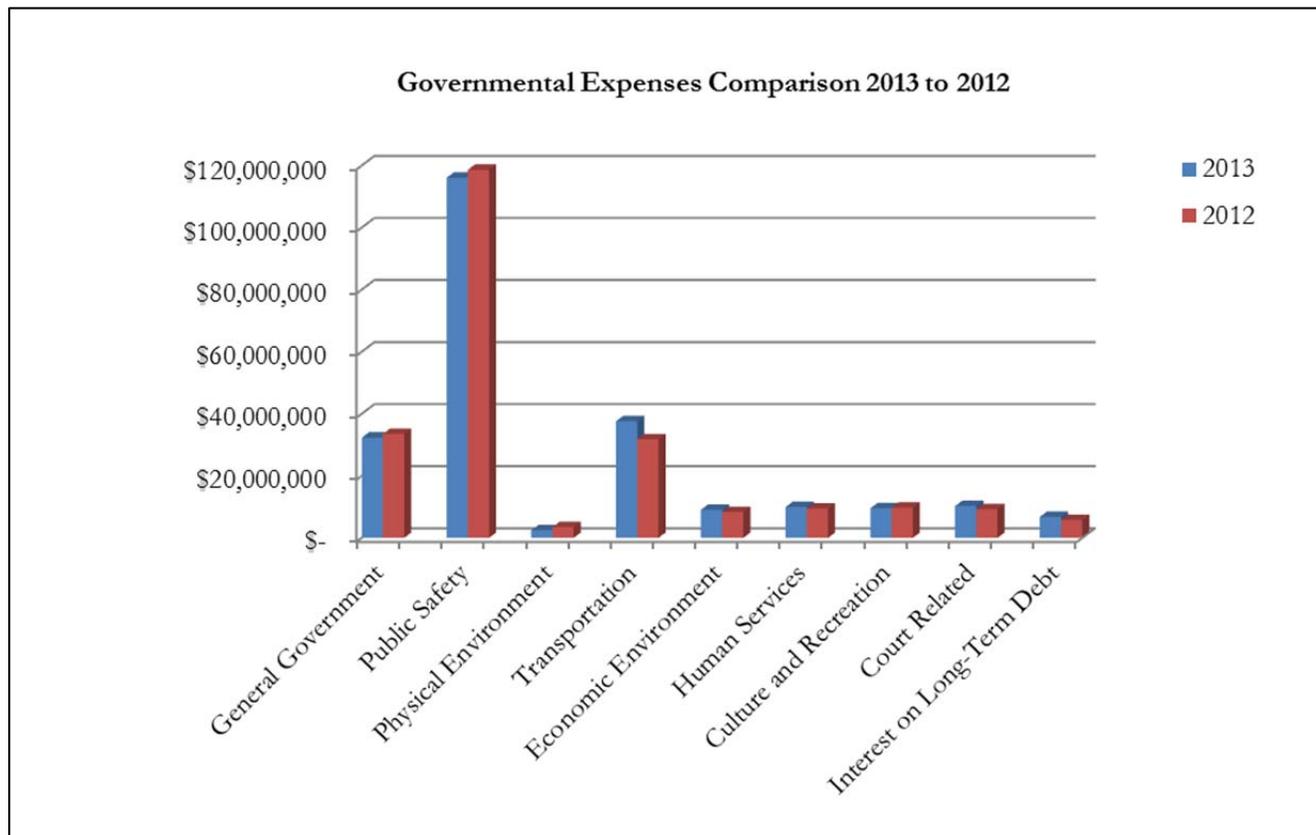
## Governmental Activities - Expenses by Type, continued

**Culture and recreation** includes services provided through parks and recreation programs and the countywide library system.

**Court Related** expenses include all costs of the Lake County courts, including personnel and courthouse facilities.

**Interest on Long-Term Debt** includes all interest payments made by the County for governmental activities.

Total governmental expenses were \$233.8 million in 2013 and \$229.9 million in 2012. The following chart is a comparison of governmental expenses for 2013 and 2012.



Overall, governmental expenses increased by \$3.9 million in 2013. Transportation expenses accounted for a \$5.8 million increase due primarily to capital expenses, including increases in infrastructure depreciation of \$.7 million and infrastructure expenses not capitalized of \$3.8 million. At the same time public safety expenses decreased \$2.6 million primarily due to a reduction in the Lake County Sheriff's budget from \$58.6 million in 2012 to \$56.2 million in 2013.

# Business-Type Activities - Landfill

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The only business-type activity for Lake County is the landfill. The system consists of one operating landfill and six closed landfills. The Central Landfill Phase III, consisting of two cells, the Ash Cell and the Municipal Solid Waste Cell, was completed in 2009. The Ash Cell began accepting waste in 2011.



*Lake County Landfill*

The County also uses an incinerator operated by an outside vendor. The contract with this vendor, Covanta Lake, Inc. (Covanta), requires that the County provide a certain amount of waste to the incinerator each year. The service agreement with Covanta will expire in July, 2014. The County has entered into contracts with new vendors for collection and disposal starting October 1, 2014. These contracts were based on requests for proposals issued after the County completed an extensive study of the solid waste system.

The majority of solid waste in the unincorporated area of the county currently is incinerated. While this practice saves valuable landfill space, it is a more costly method of disposal. In 2003, the Board reduced tipping fees from \$90 per ton to \$40 per ton to encourage the cities and others to use the system. As a result, the general fund has transferred funds to the landfill since 2003 to cover the cost of operations. The amount of transfer has varied from a high of \$8.2 million in 2003 to \$1.2 million in 2013. It is anticipated that this transfer will not be required after the contract with Covanta ends in 2014.

In addition to tipping fees, a special assessment of \$184 for collection and disposal is charged to all residents in the unincorporated area of the county. This revenue generated almost \$12.1 million in 2013. Franchise haulers collect county waste. Collection charges paid to these haulers amounted to \$9.1 million in 2013. Other revenues in the landfill fund are tipping fees of \$4.2 million and recycling revenues of approximately \$378,767.

# Business-Type Activities – Landfill, continued

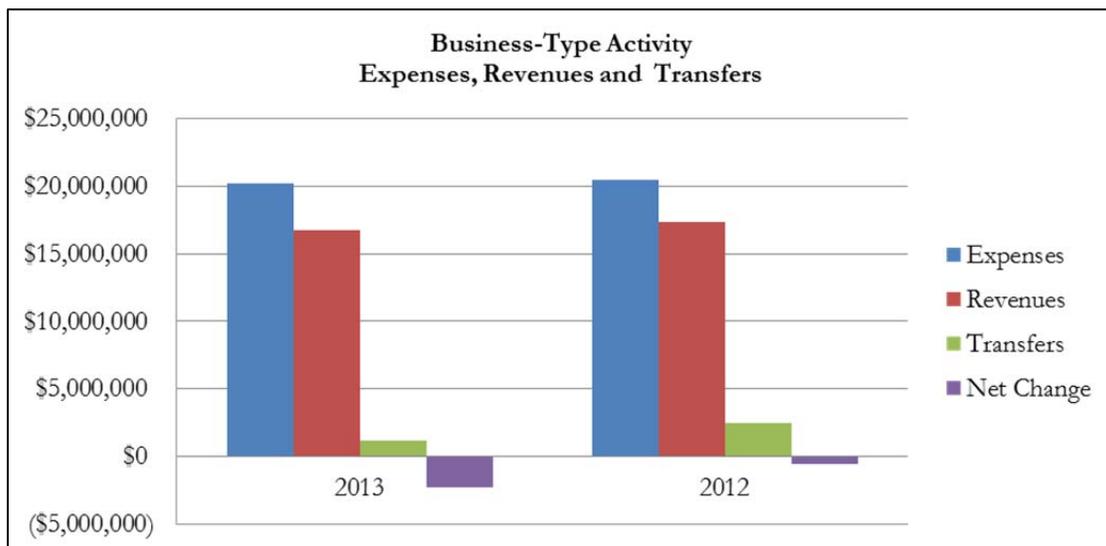


*Franchise Hauler at the Landfill*



*Recycling Activity at the Landfill*

The following chart is a comparison of expenses, revenues and transfers by year for business-type activities:



Operating expenses in the landfill fund were lower in 2013, \$20.2 million compared to \$20.4 million in 2012, primarily due to the closing of the Phase II landfill. However, a decrease in operating revenues of \$620,841 that resulted from a drop in recycling tonnage and recycling market volatility combined with a \$1,286,880 decrease in general fund transfer contributed to an overall decrease in the net position of the Landfill Fund of \$2.3 million. The decrease in 2012 was \$612,861.

# Capital Assets

The County's investment in capital assets for its governmental and business-type activity as of September 30, 2013, amounts to \$507,038,657 (net of accumulated depreciation).

Investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, and roads completed and put into use during the period from fiscal year 1980 to 2013. The following chart is a comparison of Lake County's capital assets by year, with amounts expressed in thousands.

|                                   | Governmental Activities |                   | Business-type Activity |                  | Total             |                   |
|-----------------------------------|-------------------------|-------------------|------------------------|------------------|-------------------|-------------------|
|                                   | 2013                    | 2012              | 2013                   | 2012             | 2013              | 2012              |
| Land                              | \$ 80,990               | \$ 77,728         | \$ 2,913               | \$ 2,913         | \$ 83,903         | \$ 80,641         |
| Buildings                         | 176,671                 | 123,643           | 870                    | 900              | 177,541           | 124,543           |
| Improvements other than buildings | 25,538                  | 25,983            | 8,380                  | 8,678            | 33,918            | 34,661            |
| Machinery and Equipment           | 24,349                  | 27,782            | 438                    | 473              | 24,787            | 28,255            |
| Infrastructure                    | 166,811                 | 167,018           | -                      | -                | 166,811           | 167,018           |
| Construction in Progress          | 20,078                  | 78,731            | -                      | 25               | 20,078            | 78,756            |
| <b>Total</b>                      | <b>\$ 494,437</b>       | <b>\$ 500,885</b> | <b>\$ 12,601</b>       | <b>\$ 12,989</b> | <b>\$ 507,038</b> | <b>\$ 513,874</b> |

There was an overall decrease of \$6.5 million in the cost of the County's capital assets. Land increased by \$3.3 million due to the purchase of right of way for various road projects. Buildings increased by \$53.0 million upon completion of the Emergency Communications Operations Center (\$7.9 million) and substantial completion of the Judicial Center Expansion project (\$48.5 million). This amount was transferred from Construction in Progress to Buildings in 2013. The \$3.43 million decrease in machinery and equipment was due to net depreciation expense of \$4.46 million exceeding the net additions of \$1.03 million.



*Judicial Center Expansion*



*Emergency Communications Operations Center*

# Long-Term Debt

The County issued bonds (Capital Improvement Revenue Bonds) in 2007 for the expansion of the Judicial Center and other projects including a parking garage, central energy plant and an office building for the Property Appraiser and Tax Collector. The bonds are rated “A” by Standard and Poor’s Ratings Services Group; “AA-” by Fitch, Inc., and “Aa3” by Moody’s Investor’s Service, Inc. In addition, in 2007 the County issued bonds (Limited General Obligation Bonds) in response to a voter referendum to purchase environmentally sensitive land. The bonds are rated “AA-” by Standard and Poor’s Ratings Services Group; “A+” by Fitch, Inc., and “Aa3” by Moody’s Investor’s Service, Inc.

Other bonds (Pari-mutuel Revenues Refunding Bonds) were issued for recreation purposes. The Pari-Mutuel bonds originally issued in 2000 were refunded in 2011 to achieve a lower interest rate. In 2013, the bond was modified and re-issued at a reduced rate resulting in a net present value savings of \$195,930. The interest rate decreased from 3.91% to 3.12%.

In addition to these bonds, the County issued a promissory note for the purchase of a countywide radio system (Hancock Note Payable). The interest rate on this note was re-negotiated in 2012 from 2.92% to 1.45% resulting in a net present value savings of just over \$200,000. The landfill note payable used to construct a new landfill and to close landfills no longer being used was paid in full in December 1, 2012.

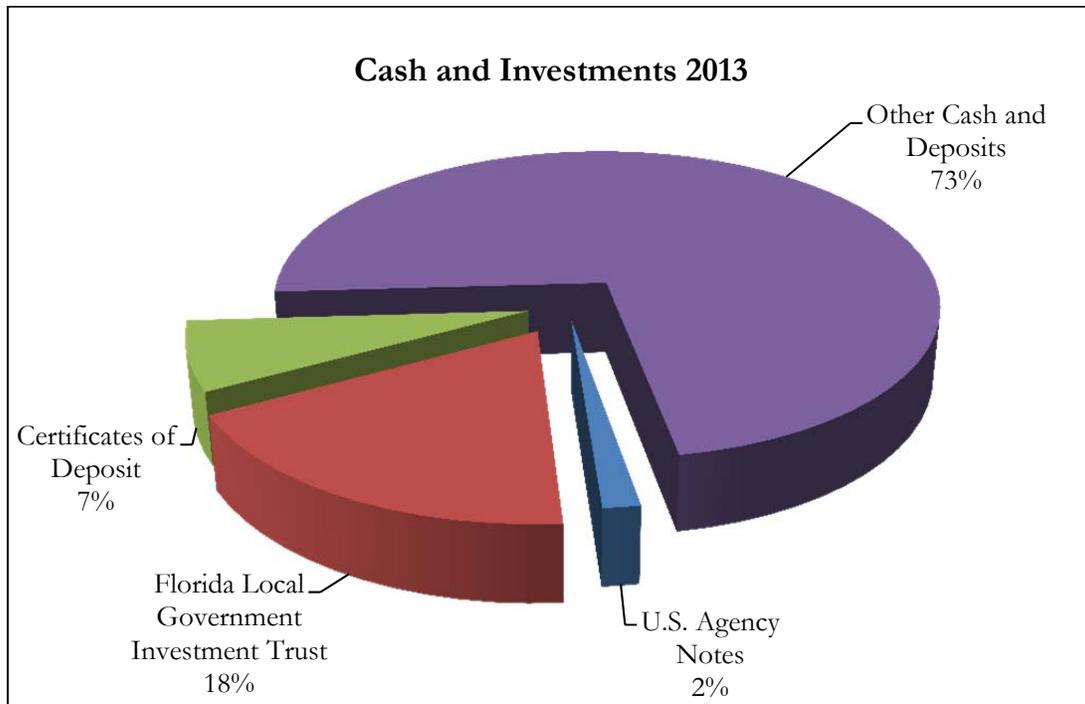
The following chart shows each bond issue and the amount owed at September 30, 2013 and the amount due next year.

| Issue Date | Description                         | Amount Outstanding at Year End | Principal and Interest Due Next Year |
|------------|-------------------------------------|--------------------------------|--------------------------------------|
| 2007       | Capital Improvement Revenue Bonds   | \$ 79,550,000                  | \$ 5,740,600                         |
| 2007       | Limited General Obligation Bonds    | 25,705,000                     | 2,705,188                            |
| 2008       | Hancock Bank Note Payable           | 4,516,584                      | 1,166,265                            |
| 2011       | Pari-Mutuel Revenues Refunding Bond | 3,275,000                      | 252,180                              |
|            | <b>Total</b>                        | <b>\$ 113,046,584</b>          | <b>\$ 9,864,233</b>                  |

Other liabilities not shown above include \$12,041,327 in accrued compensated absences for all County employees which represents the value of accrued but unused vacation and sick leave benefits; \$15,461,156 in other post-employment benefits which represents the County’s financial obligation for retiree and dependents health and medical coverage; landfill closure and post closure costs of \$4,894,733, and net bond premium of \$3,875,959.

# Cash and Investments

As the custodian of all County funds, the Clerk is responsible for the investment of excess operating and bond funds. The County has an investment policy which was adopted by ordinance. The ordinance follows the investment guidelines set forth in Florida Statutes. Investment objectives are to ensure that excess funds are invested in a manner to maximize yield and at the same time minimize risk, maintain liquidity and demonstrate legal compliance. An investment report is published semiannually and can be found on the Clerk’s website at [www.lakecountyclerk.org](http://www.lakecountyclerk.org).



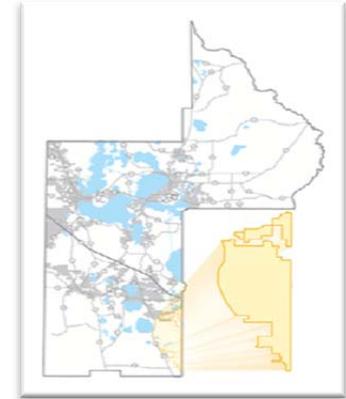
Cash and investments decreased from 2012 to 2013 due to results of operations and spending of bond proceeds. The following chart is a comparison of Lake County’s cash and investments by year.

| Description                               | 2013                 | 2012                 |
|---|----------------------|----------------------|
| U.S. Treasury Notes                       | \$ -                 | \$ 10,272,906        |
| U.S. Agency Notes                         | 2,243,543            | 35,070,496           |
| Florida Local Government Investment Trust | 26,258,697           | 26,164,927           |
| Certificates of Deposit                   | 10,000,000           | 25,003,699           |
| Other Cash and Deposits                   | 104,908,274          | 60,019,126           |
| <b>Total</b>                              | <b>\$143,412,527</b> | <b>\$156,533,166</b> |

# Accomplishments

## General Government

The Board of County Commissioners designated roughly 16,000 acres in southeast Lake County south of State Road 50 and east of US 27 as the South Lake Sector Planning Area, also known as the “Wellness Way Sector Plan”. This area will target health and wellness industries. A successful sector planning effort will enable Lake County to diversify its economy, protect natural resources and strengthen its connectivity with other economic hubs in the region.



*Wellness Way Sector Plan*



*9-1-1 Dispatch in New ECOC*

## Public Safety

The County completed construction and opened the new Emergency Communications and Operations Center (ECOC). This “hardened” facility houses 9-1-1 dispatchers for the Sheriff, Public Safety (Fire) and Lake Emergency Medical Services and critical computer equipment for multiple government agencies. This has resulted in cost savings and efficiencies for the County.

## Physical Environment

The County used a \$1.2 million Community Development Block Grant to connect 116 County residents, who were former customers of a non-compliant private water system, to the City of Umatilla’s water treatment facility. Upgrades included new pipes and installation of meters.



*School zone radar speed flasher*

## Transportation

Several major road and infrastructure projects were completed during the year. These include intersection improvements, sidewalk connections, traffic signals, turn lanes and paved shoulders. These improvements were partially funded by \$765,000 in grants and \$900,000 in transportation impact fees. In addition, the county’s first school zone radar speed flasher system was installed with funds from the state school safety program.

# Accomplishments, continued

## Economic Environment

The Lake County Economic Development & Tourism Department launched a new program called “Discover Lake” to educate visitors on what the area has to offer and stimulate the local economy. Tourists are encouraged to “Hike, Bike, Play and Stay” through incentives and discounts on dining, accommodations and attractions.



*New Program to Promote Lake County*



*Lake Xpress Bus Shelter*

## Human Services

The County’s Public Transportation Department built 18 bus shelters throughout the County with \$280,000 in federal grant funds. Some of the features of the pre-fabricated shelters include easy accessibility for persons with disabilities, solar powered lights, built in trash cans and benches and space on the interior to display a route map. Passengers of the County’s fixed route service will no longer have to sit on curbs or in the grass or be exposed to inclement weather.

## Culture/Recreation

The County and School Board partnered on the construction of East Lake Community Park adjacent to Sorrento Elementary School. The 34-acre park includes five ball fields, three multi-purpose fields, and a path for walking, running and biking. When school is in session, portions of the park are used for physical education classes. The park is open daily from 6:30 a.m. to sunset.



*East Lake Community Park Plan*

# Contact Information

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## Board of County Commissioners:

315 W. Main St.  
P.O. Box 7800  
Tavares, FL 32778-7800  
(352) 343-9800  
[www.lakecountyfl.gov](http://www.lakecountyfl.gov)

|  |              |
|--|--------------|
| County Manager.....                      | 352-343-9888 |
| County Attorney .....                    | 352-343-9787 |
| Conservation and Compliance.....         | 352-343-9639 |
| Economic Development & Tourism.....      | 352-742-3918 |
| Community Services.....                  | 352-742-6501 |
| Human Resources.....                     | 352-343-9596 |
| Facilities Development & Management..... | 352-253-4975 |
| Fiscal & Administrative Services.....    | 352-343-9452 |
| Growth Management .....                  | 352-343-9647 |
| Information Technology .....             | 352-343-9873 |
| Public Resources .....                   | 352-253-6150 |
| Public Safety.....                       | 352-343-9458 |
| Public Works .....                       | 352-483-9005 |

## Constitutional Officers:

**Lake County Clerk of Courts**  
352-742-4100  
[www.lakecountyclerk.org](http://www.lakecountyclerk.org)

**Lake County Property Appraiser**  
352-253-2150  
[www.lakecopropappr.com](http://www.lakecopropappr.com)

**Lake County Sheriff**  
352-343-2101  
[www.lcso.org](http://www.lcso.org)

**Lake County Supervisor of Elections**  
352-343-9734  
[www.elections.lakecountyfl.gov](http://www.elections.lakecountyfl.gov)

**Lake County Tax Collector**  
352-253-2100  
[www.laketax.com](http://www.laketax.com)

## Help & Hotlines:

**Citizen Action Request Line**  
<http://mygovhelp.com/lakecountyfl/>

### Fraud, Waste & Abuse Hotline

Phone: 352-253-1643  
Fax: 352-253-1645  
Email: [fwa@lakecountyclerk.org](mailto:fwa@lakecountyclerk.org)  
Mail: Internal Audit, PO Box 7800  
Tavares, FL 32778